

STATE: ARIZONA
COUNTY: APACHE
API: 02-001-20326
FIELD: WILDCAT
WELL CLASS: WF
HOLBROOK ENERGY LLC

17-14N-25E
NE NW
660 FNL 2190 FWL SEC
STATUS: TA

924

17-1 NZO&G

SPUD: 02/02/2005 **COMP**: 05/01/2005 (EST) **ELEV**: 5405 GR
ID: 2320 (02/13/2005) **FM/ID**: TRIASSIC /SYSTEM/ INTERPRETED **DTD**: 2320
CONTR: STEWART BROTHERS RIG # 46 (VERTICAL)
PROJ DEPTH/FM: 2200 **PERMIT #** 924 (ST APPD PMT: 01/31/2005) **TARGET OBJ**: OIL

DTD: 2320; **COMPDATE**: 05/01/2005; (EST); TA; NO CORES CUT , NO DST RUN

LOCATION DATA: IRREG SEC ;
CASING: 9 5/8 IN @ 87 W/85 SACK, 7 IN @ 783 W/230 SACK, 4 1/2 IN @ 2298 W/190 SACK;
LOG TYPES: HRLA, GR, CNL, LDT;
PROD TEST(S): # 01 PERF 1965-1974;
OPER ADD: 6900 EAST CAMELBACK ROAD, SCOTTSDALE, AZ 85251, (480)425-4290;

SUNDRY NOTICES AND REPORTS ON WELLS

1. Name of Operator HOLBROOK ENERGY, LLC

2. OIL WELL GAS WELL OTHER (Specify) _____

3. Well Name NZOG 17-1

Location 660' FNL + 2190' FNL

Sec. 17 Twp. 14 N Rge. 25 E County APACHE, Arizona

4. Federal, State, or Indian Lease Number, or lessor's name if fee lease NZ OIL + GAS, LLC

5. Field or Pool Name WILDCAT

6. Check Appropriate Box to Indicate Nature of Notice, Report, or Other Data

NOTICE OF INTENTION TO:

TEST WATER SHUT-OFF PULL OR ALTER CASING

FRACTURE TREAT DIRECTIONAL DRILL

SHOOT OR ACIDIZE PERFORATE CASING

REPAIR WELL CHANGE PLANS

(OTHER) _____

SUBSEQUENT REPORT OF:

WATER SHUT-OFF WEEKLY PROGRESS

FRACTURE TREATMENT REPAIRING WELL

SHOOTING OR ACIDIZING ALTER CASING

ABANDONMENT

(OTHER) _____

(NOTE: Report results of multiple completion on Well Completion or Recompletion Report and Log, Form 4)

1. DESCRIBE PROPOSED OR COMPLETED OPERATIONS (Clearly state all pertinent details, and give pertinent dates, including estimated date of starting any proposed work. If well is directionally drilled, give subsurface locations and measured and true vertical depths for all markers and zones pertinent to this work.)

MOVE-IN BLOOMFIELD WELL SERVICES

PERFORATE PERMIAN SUPAI INTERVAL 1965' TO 1974' W/2 SHOTS

PER FOOT, DEEP PENETRATING HEX (SCHLUMBERGER)

SWAB + TEST

8. I hereby certify that the foregoing is true and correct.

Signed _____

Title MANAGING MEMBER

Date 4/28/05

Permit No. 924

STATE OF ARIZONA
 OIL & GAS CONSERVATION COMMISSION
 Sundry Notice and Reports On Wells
 File One Copy

Form No. 25

PASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.

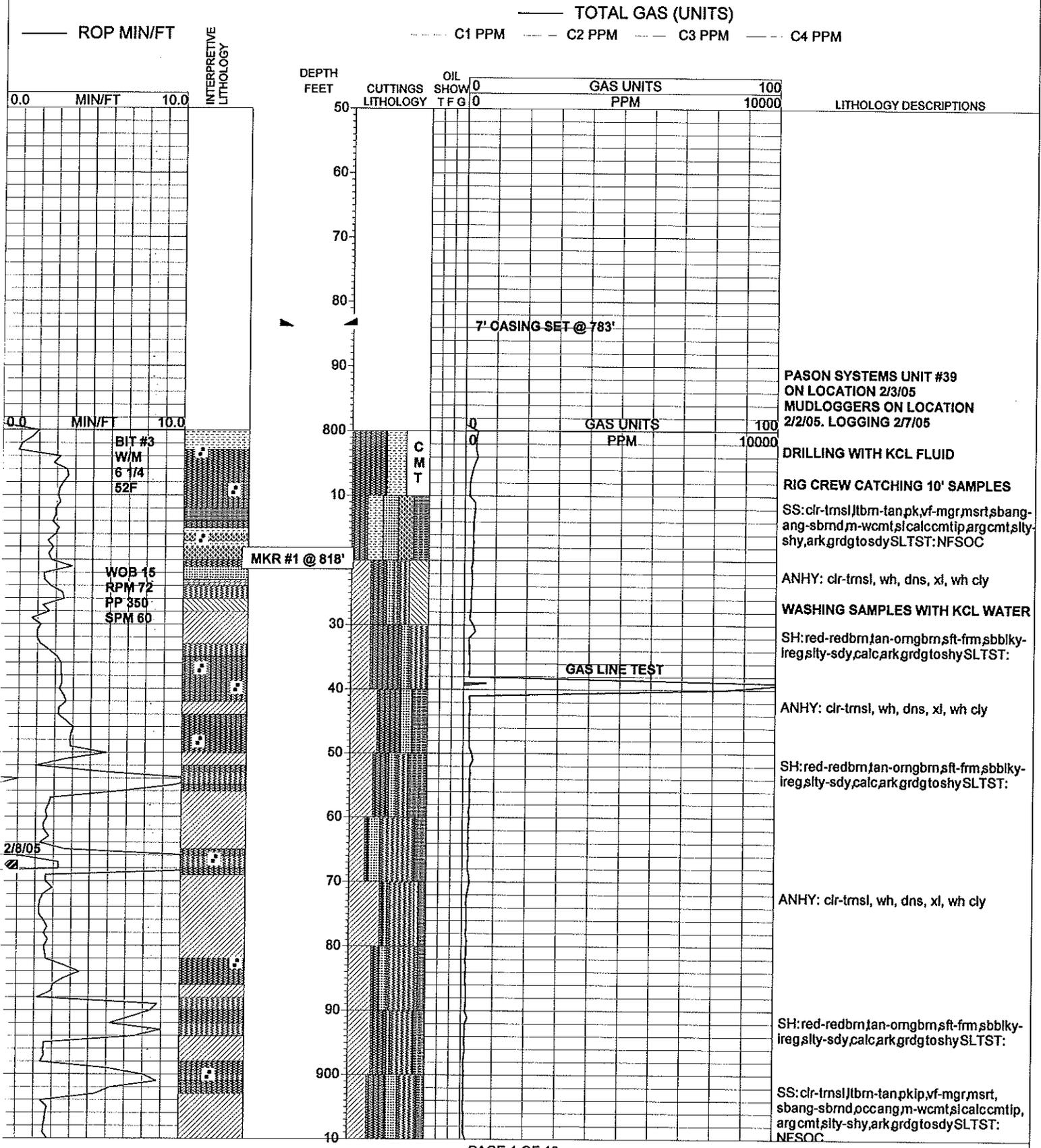
LOCATION: SEC. 17, T14N, R25E.

WELL: NZOG 17-1

COUNTY: APACHE

PRINT DATE: Tue Feb 15 2005 09:39:30

STATE: ARIZONA

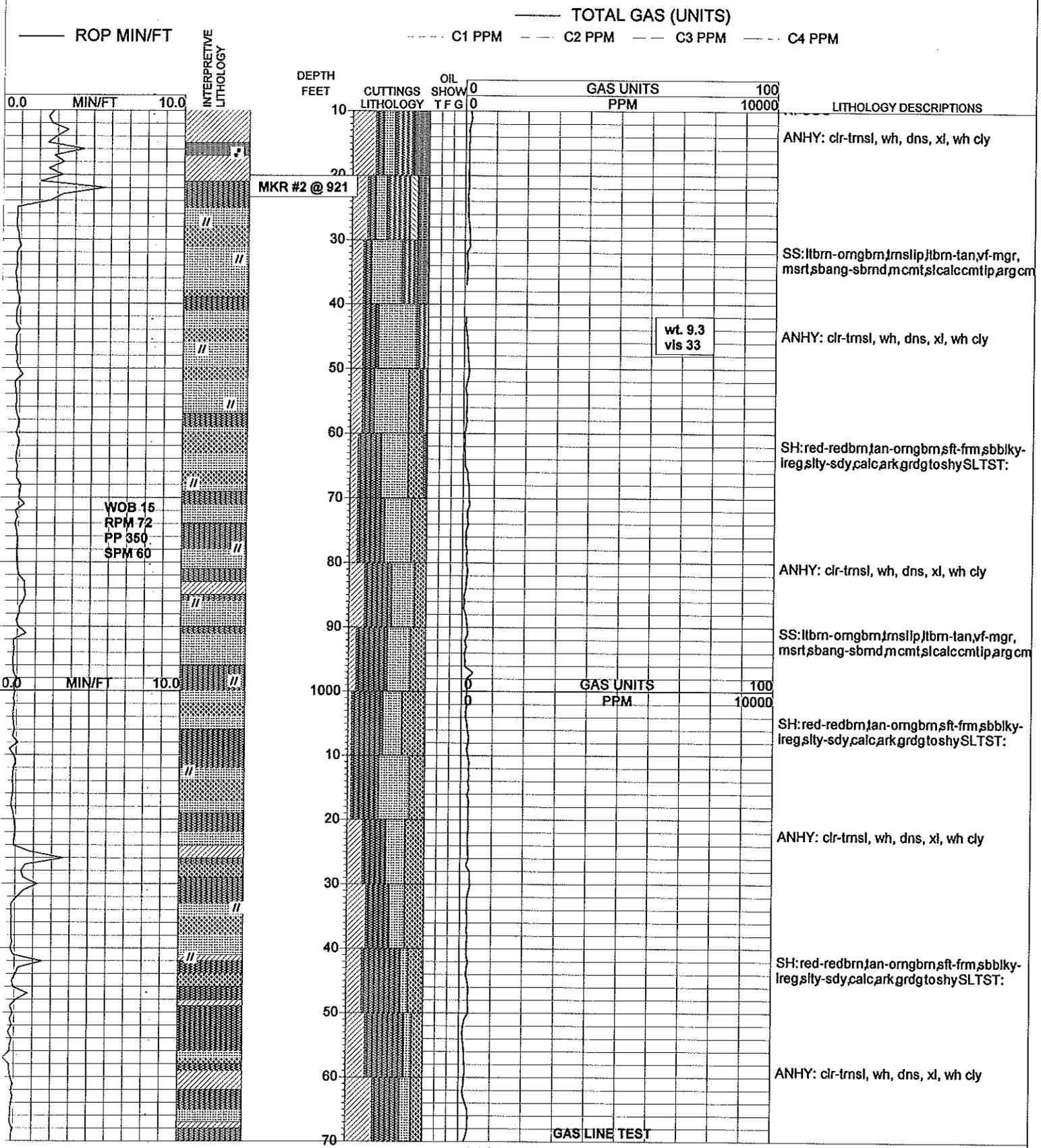


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PRINT DATE: Tue Feb 15 2005 09:39:30

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COUNTY: APACHE
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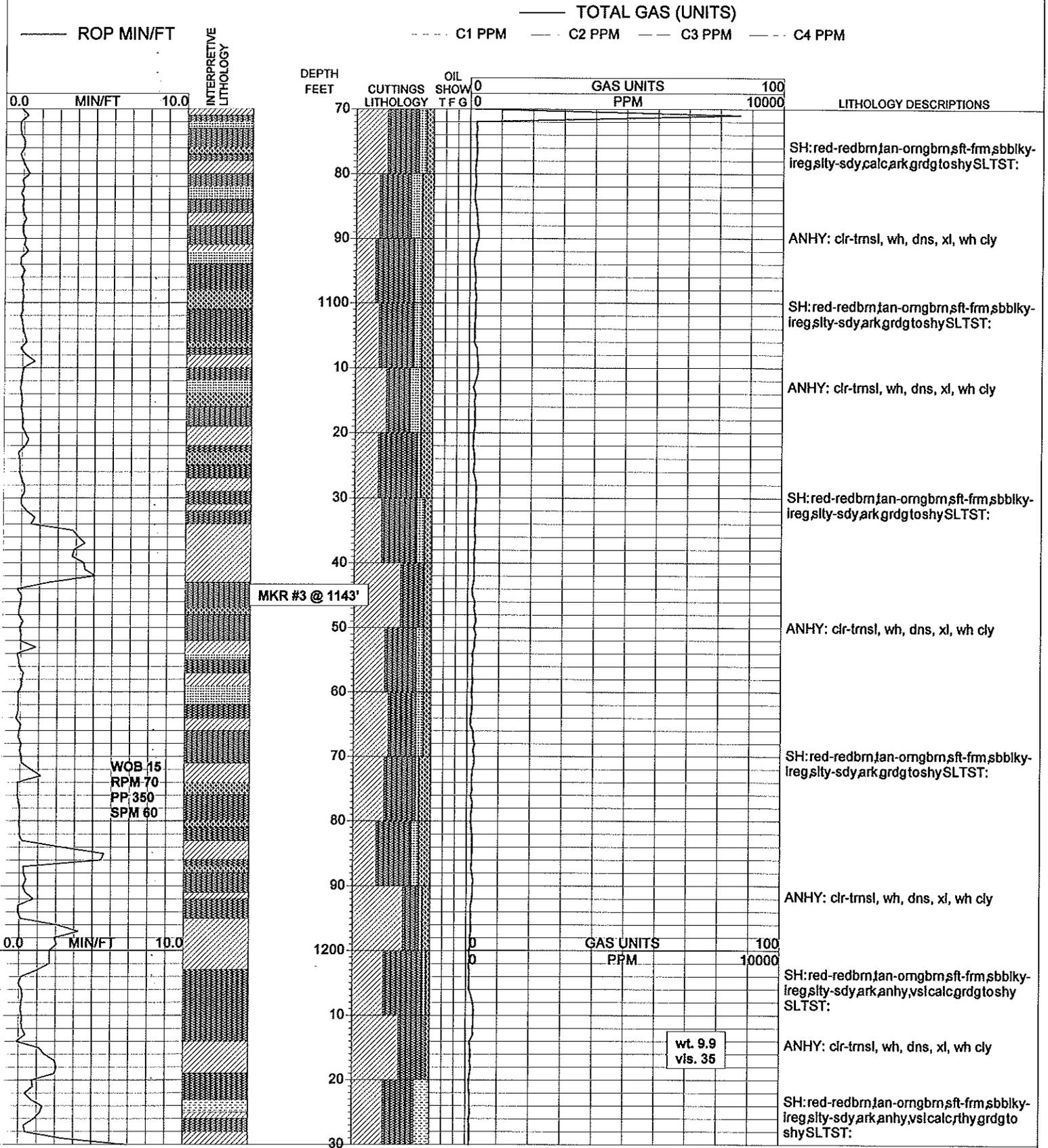


PARSON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
 WELL: NZOG 17-1
 PRINT DATE: Tue Feb 15 2005 09:39:40

LOCATION: SEC. 17, T14N, R25E.
 COUNTY: APACHE
 STATE: ARIZONA

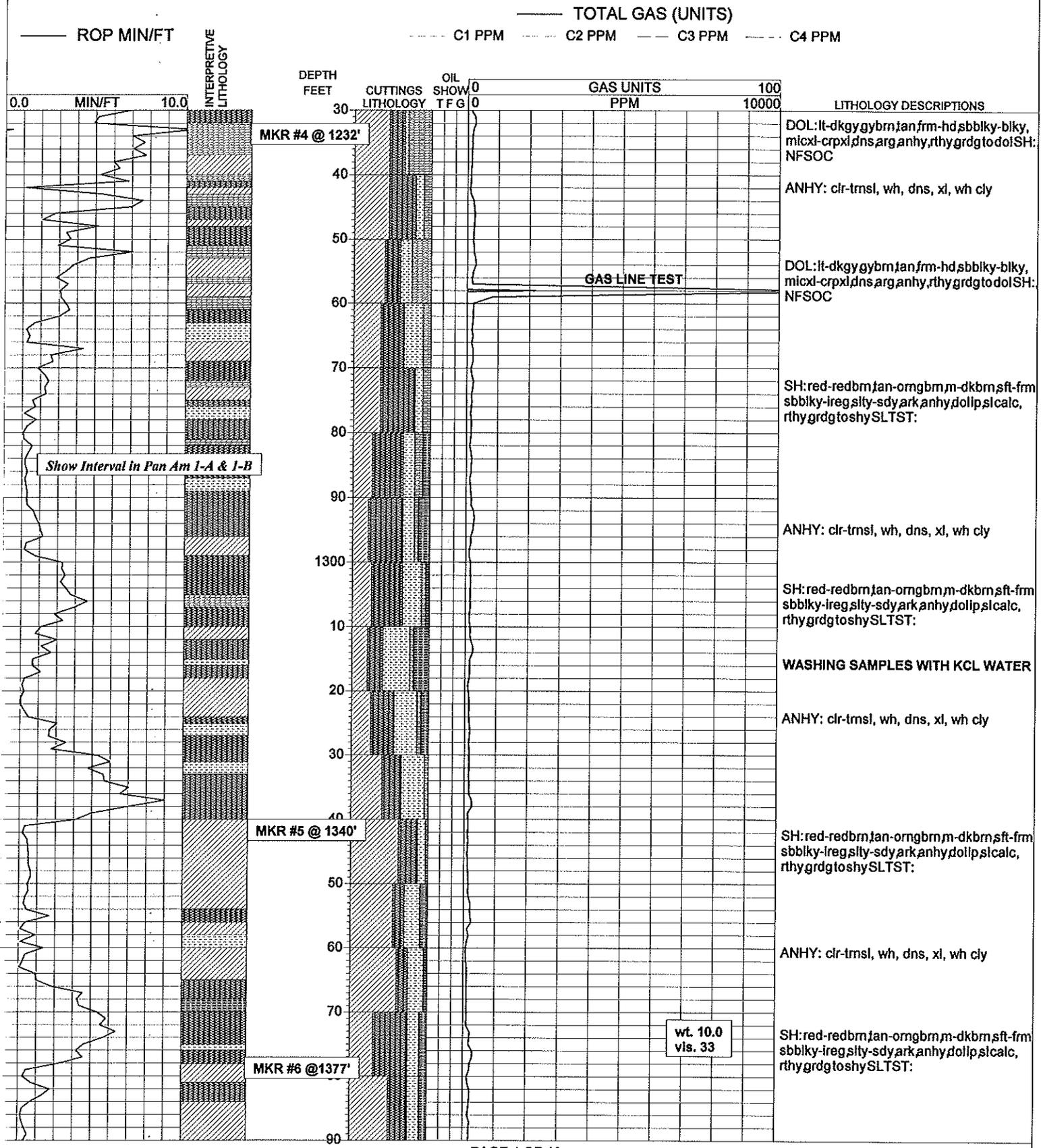


PASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
 WELL: NZOG 17-1
 PRINT DATE: Tue Feb 15 2005 09:39:50

LOCATION: SEC. 17, T14N, R25E.
 COUNTY: APACHE
 STATE: ARIZONA

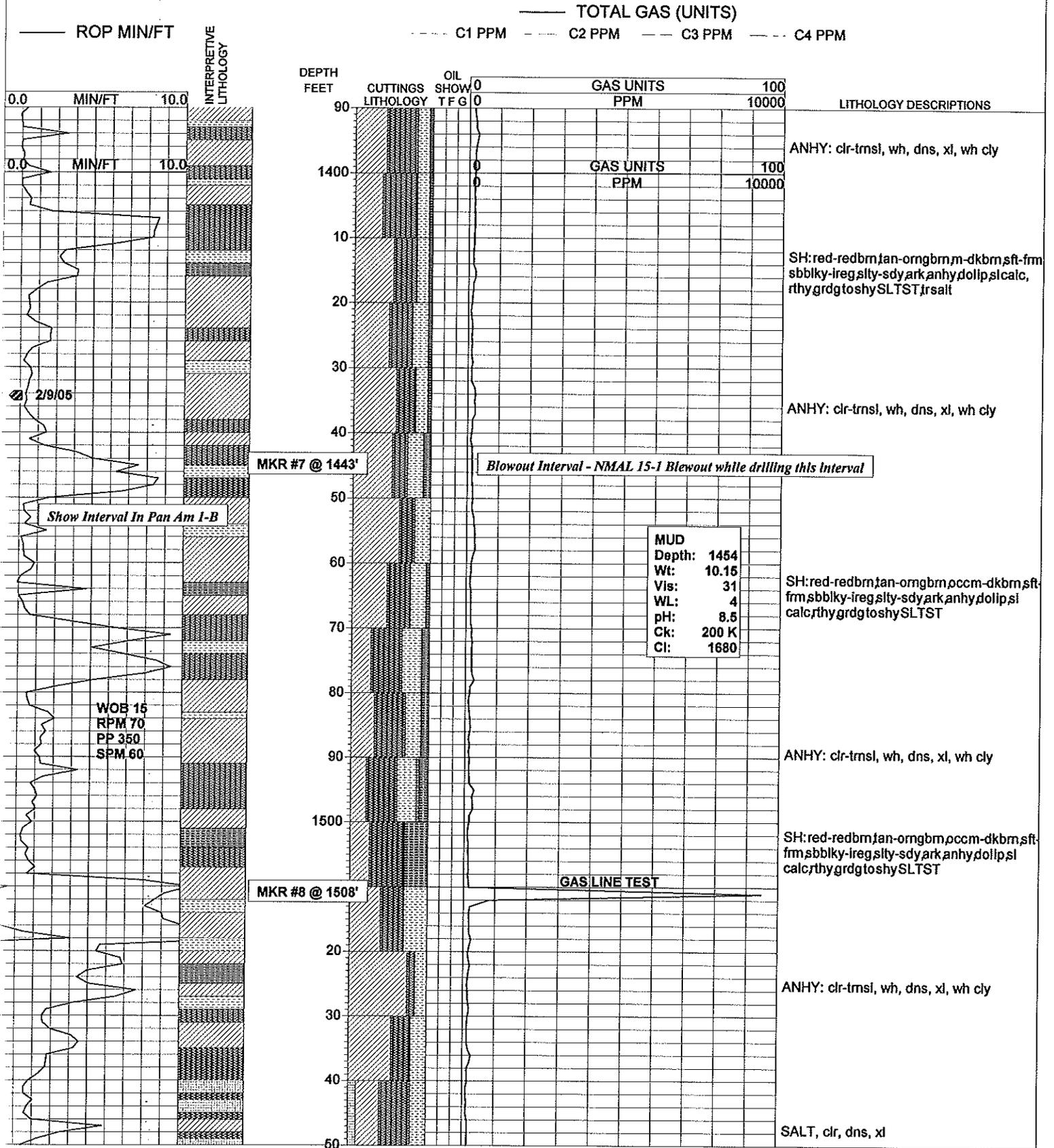


MASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
WELL: NZOG 17-1
PRINT DATE: Tue Feb 15 2005 09:39:50

LOCATION: SEC. 17, T14N, R25E.
COUNTY: APACHE
STATE: ARIZONA

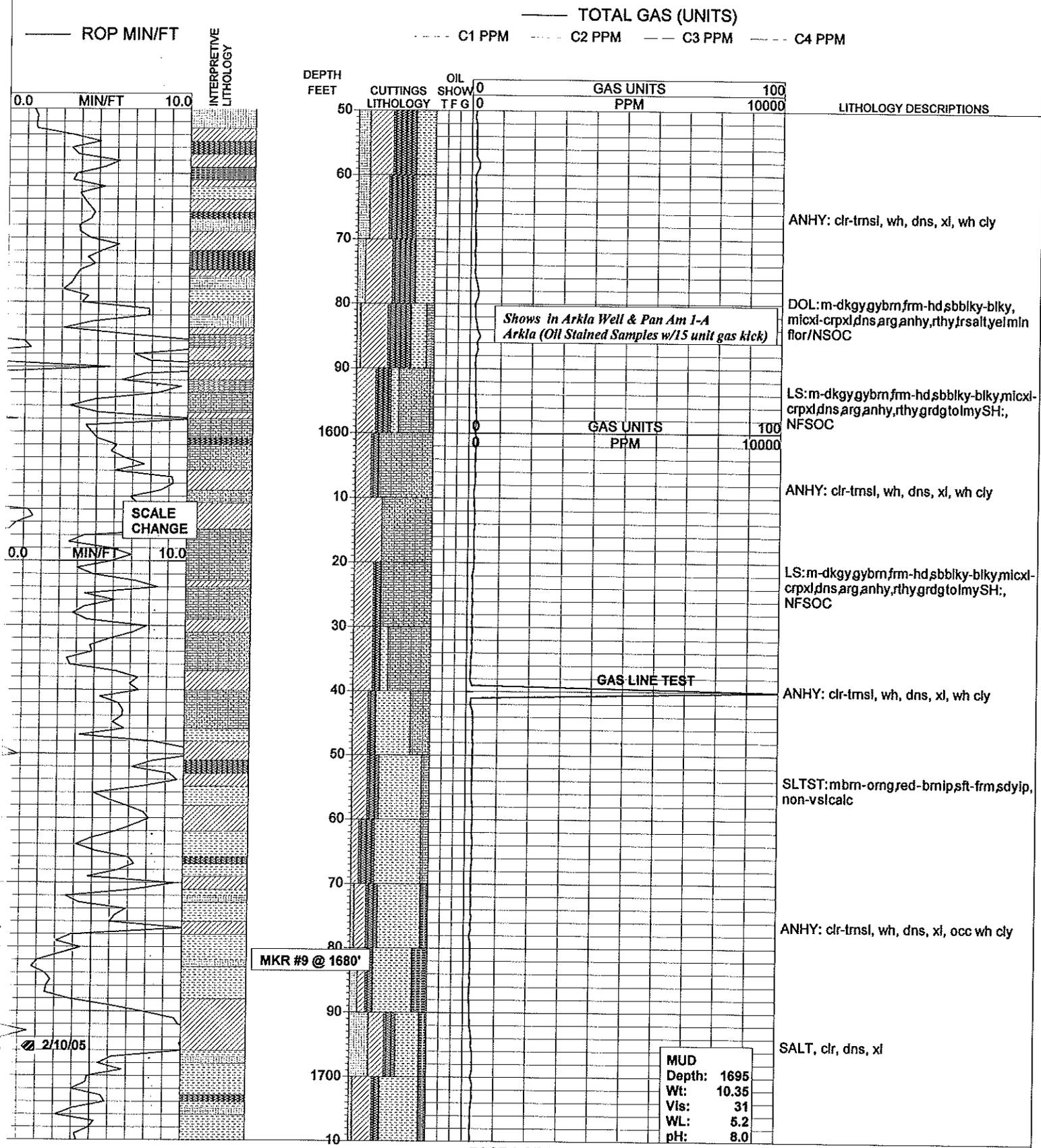


WASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
 WELL: NZOG 17-1
 PRINT DATE: Tue Feb 15 2005 09:40:00

LOCATION: SEC. 17, T14N, R25E.
 COUNTY: APACHE
 STATE: ARIZONA

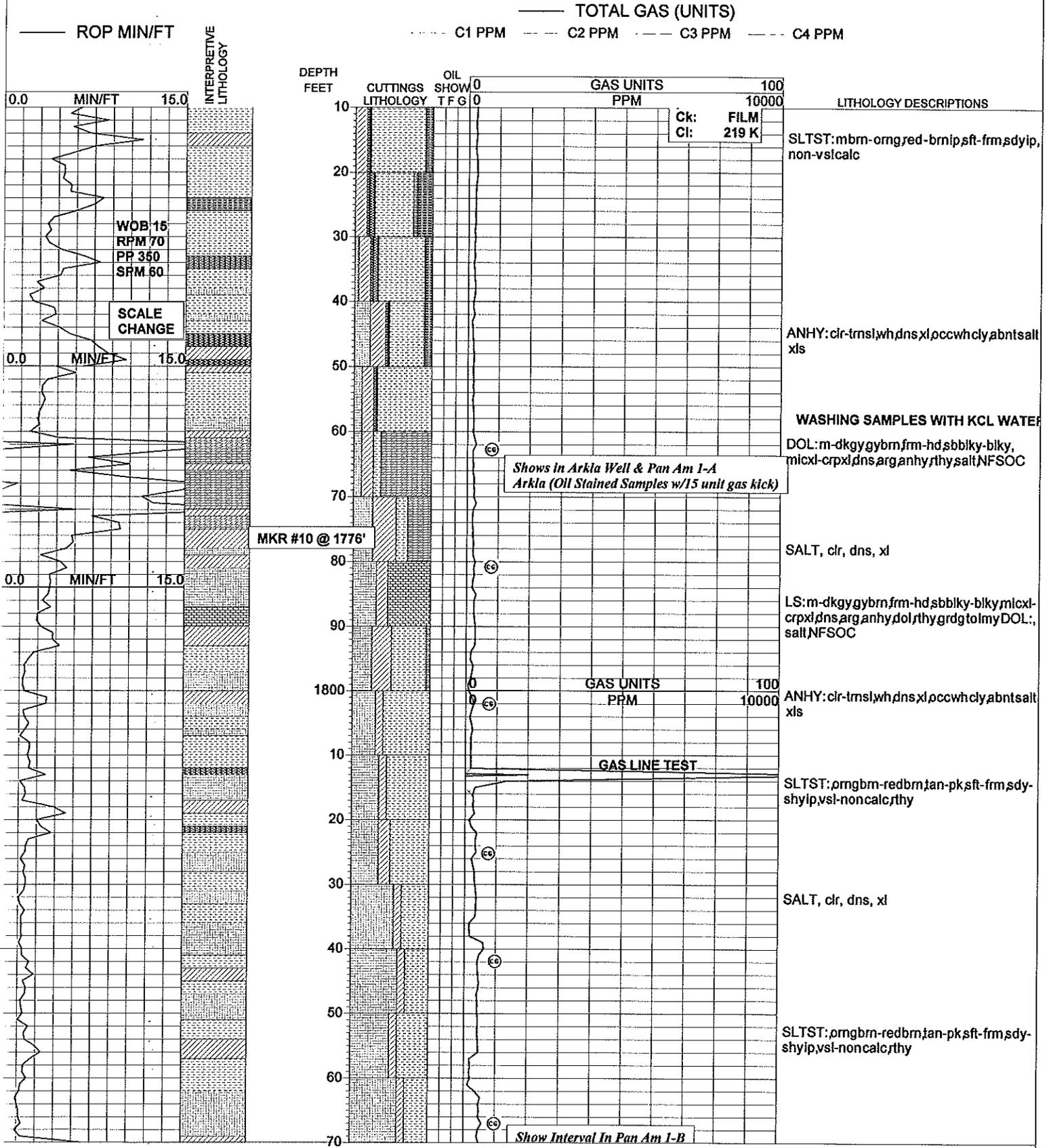


MASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
 WELL: NZOG 17-1
 PRINT DATE: Tue Feb 15 2005 09:40:10

LOCATION: SEC. 17, T14N, R25E.
 COUNTY: APACHE
 STATE: ARIZONA

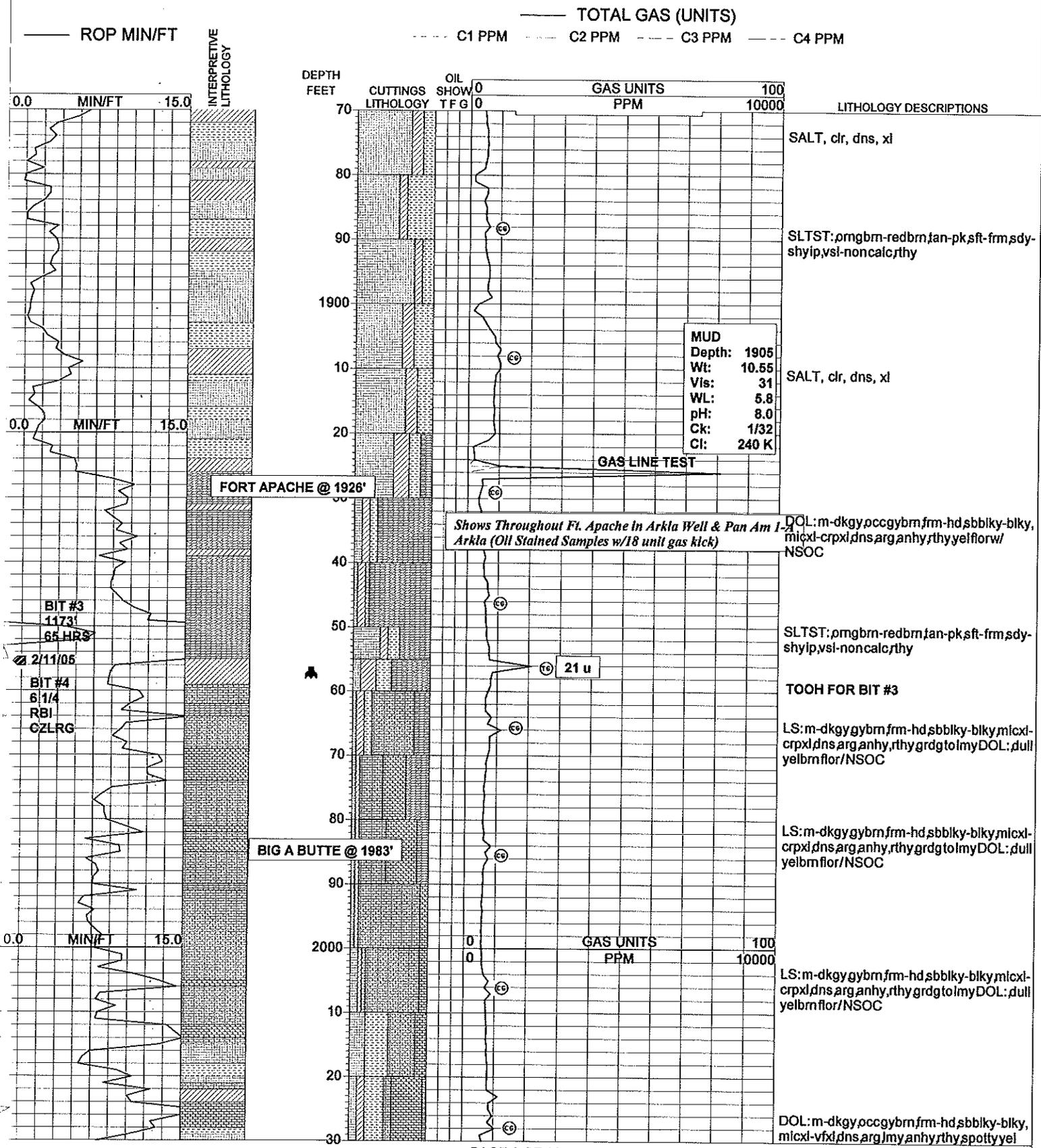


MASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
 WELL: NZOG 17-1
 PRINT DATE: Tue Feb 15 2005 09:40:20

LOCATION: SEC. 17, T14N, R25E.
 COUNTY: APACHE
 STATE: ARIZONA

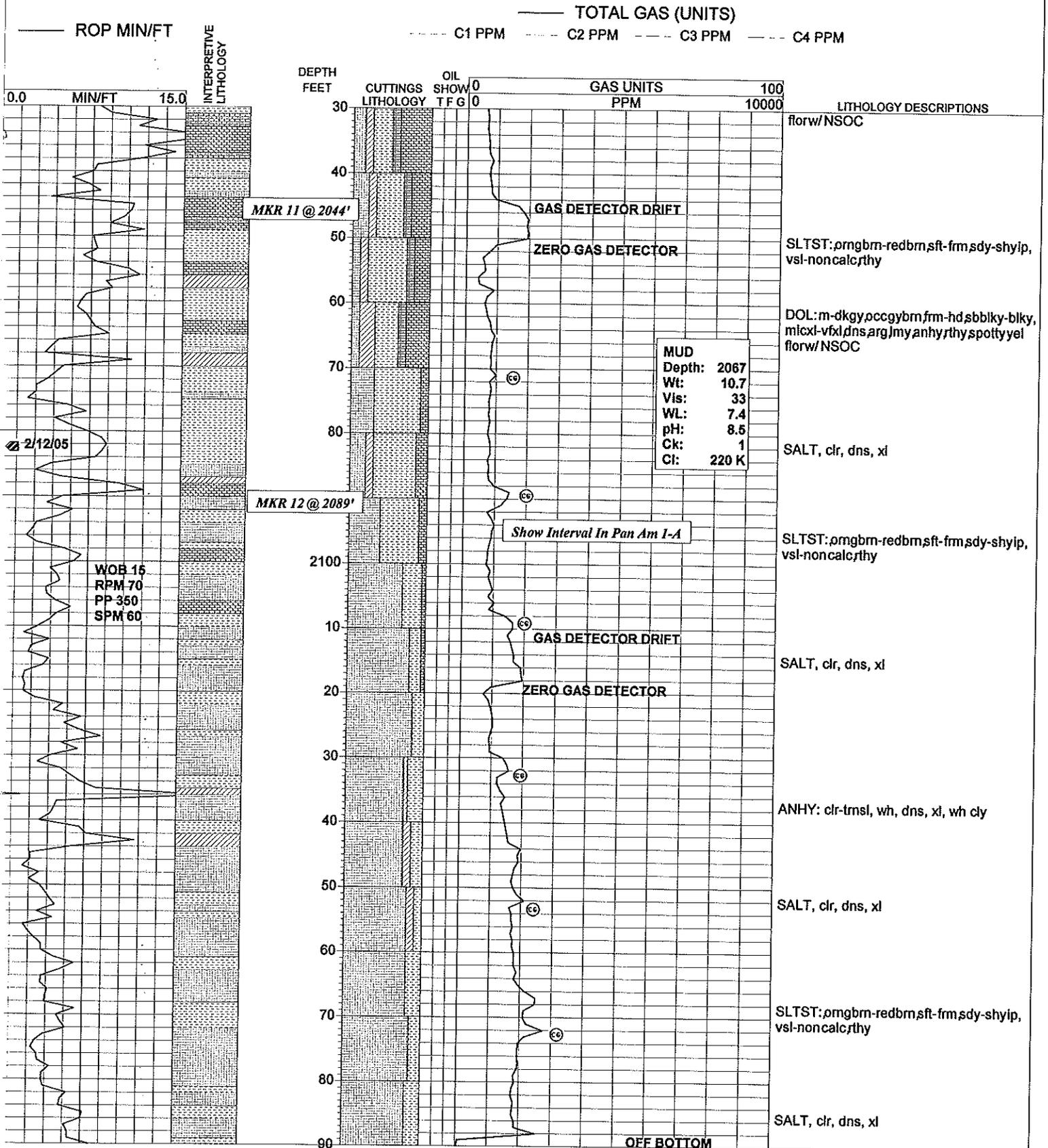


MASON SYSTEMS USA CORP.

(720) 880-2000

OPERATOR: HOLBROOK ENERGY LLC.
WELL: NZOG 17-1
PRINT DATE: Tue Feb 15 2005 09:40:30

LOCATION: SEC. 17, T14N, R25E.
COUNTY: APACHE
STATE: ARIZONA

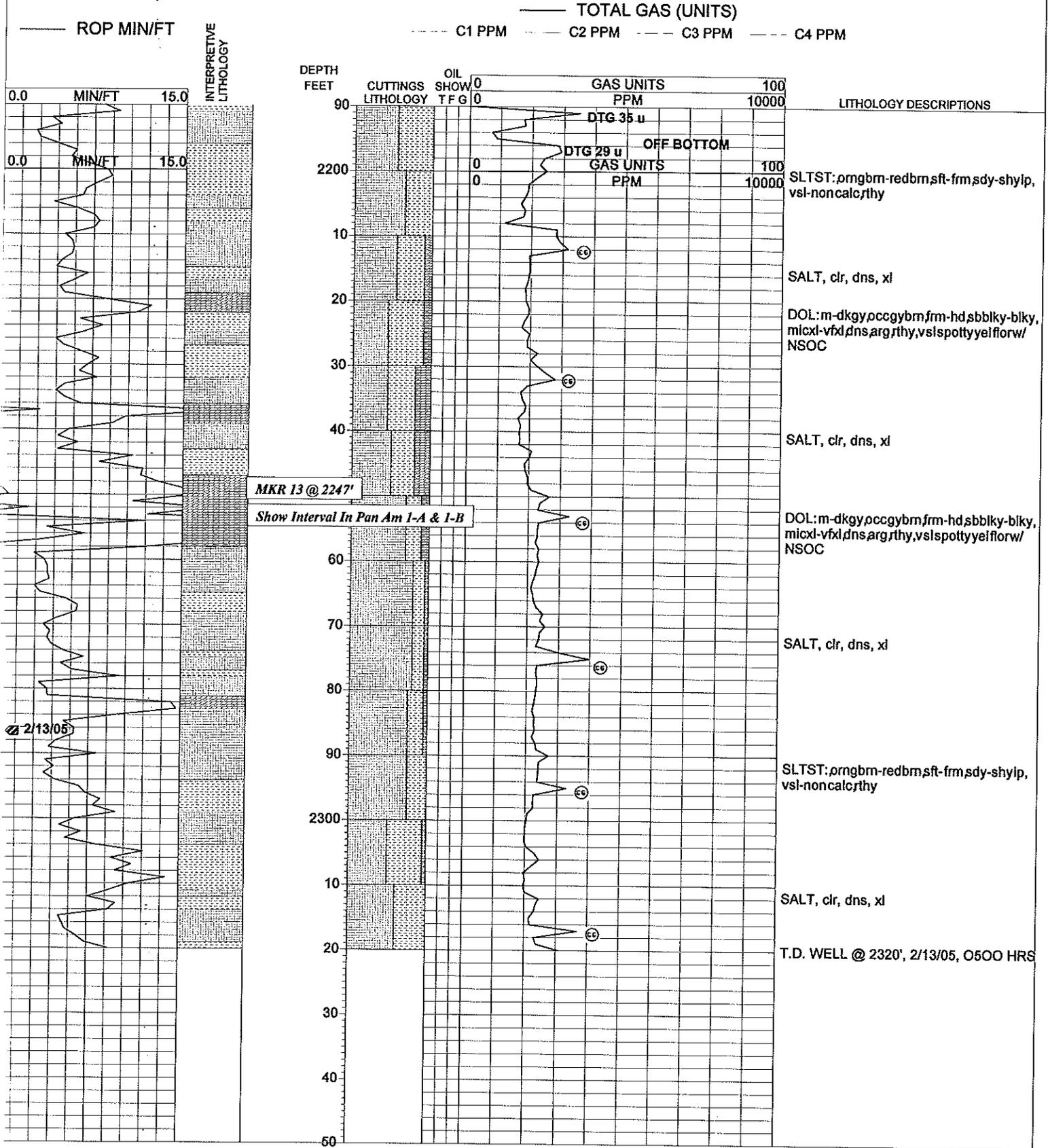


PARSON SYSTEMS USA CORP.

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 COUNTY: APACHE
 STATE: ARIZONA



2-14-05 Gordon LeBlanc called

Schlumberger got stuck

TD 2323'

2-3 areas of interest in hole
Halliburton out this afternoon

Set CSS today

mailed 26-1 pictures Friday

Templin + LeBlanc in office next week

Type of testing etc.

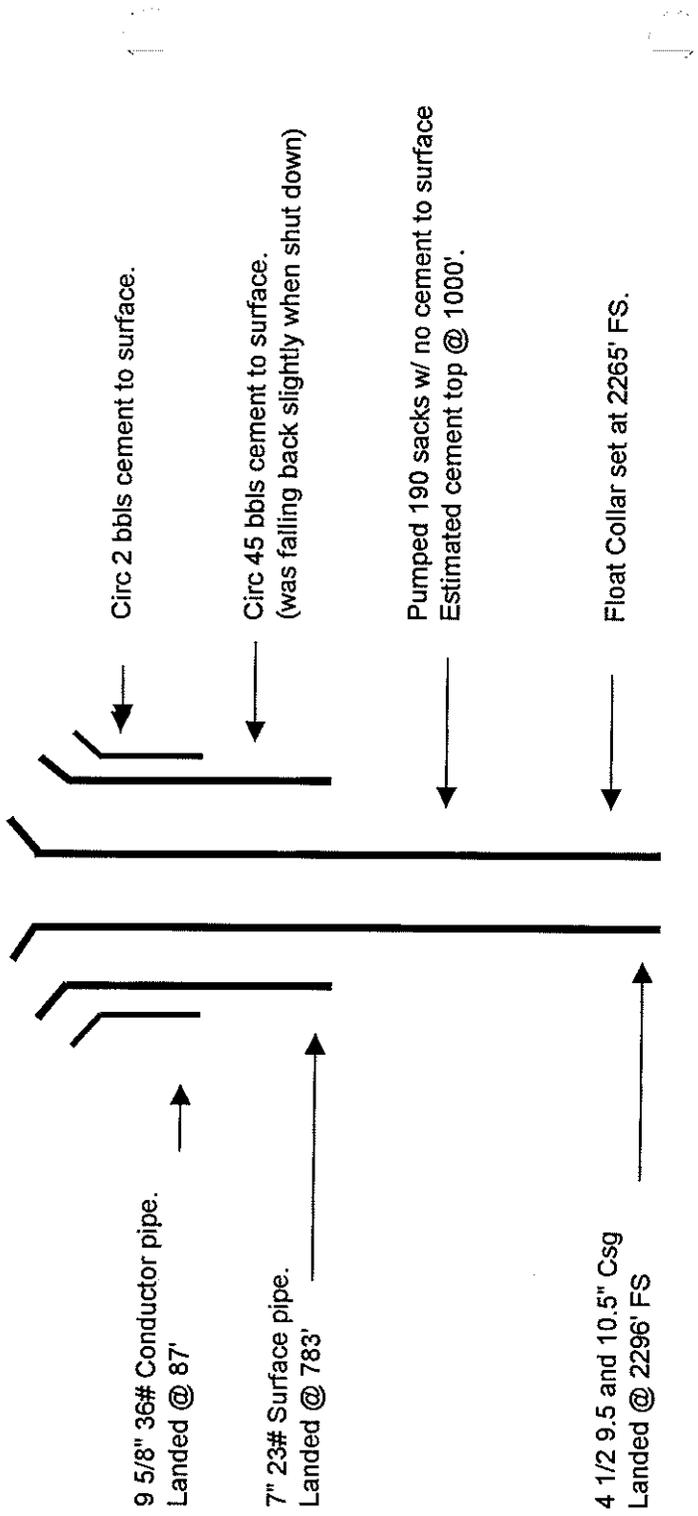
Release Stewart log + bring in W.O. log

Running CSS

Casing Diagram

2/15/05

GL - 5405'



Holbrook Energy
NZOG 17-1

Daily Activity Report

Apache County Arizona

ATTENTION: This well is being drilled as a "TITE HOLE". All information is considered confidential and proprietary. Do not copy, communicate or distribute any information without the express prior written permission of Holbrook Energy.

Date	Time	Detailed Description
January 31, 2005	5:00:00 PM	John Templin on location.
	8:00:00 PM	Bobby Jones on location. Rig is parked at intersection approx 1/4 mile from drill site. Back hoe is still working on location but has not got very much done yet.
February 1, 2005	10:00:00 AM	Dirt Contractor on location. Cleared location, built berm, and started on reserve pit
	11:30:00 AM	Don Ward (Toolpusher) on location. MIRU Drilling rig. Made arrangements with Marcellino, a nearby rancher to use his water. He started his pump and began filling his dirt tank for us to haul water from. Started hauling water. As per Gordon, agreement is to pay \$2.00/1000 gals water used. Estimating 20,000 gals water at cost of \$150.
	8:30:00 PM	1st load water on location
	10:15:00 PM	2nd load of water on location
	12:00:00 AM	3rd load of water on location. Crew Change
		Should finish digging out pits and haul more water tomorrow.
		Expecting frac tank and casing to arrive in the morning.
February 2, 2005	12:00:00 AM	Waited on one more load of water before starting to drill.
	3:30:00 AM	4th load of water to location.
	4:30:00 AM	Spud. Started drilling 12 1/4" hole.
	5:00:00 AM	5th load of water to location.
	7:00:00 AM	TD @ 29'. Drilling ahead.
	8:00:00 AM	TD @ 50'. Drilling ahead.
	9:00:00 AM	Found that casing is still in Oklahoma. Pooch w/ BHA. TD @ 56'. Located alternate 9 5/8 conductor pipe in Farmington. Estimated delivery is 15:00 hrs. RIH w/ BHA and resumed drilling.
		Back hoe on location finishing pits.
	10:30:00 AM	TD @ 76'. Haliburton estimated arrival time is currently 20:00 hrs.
	11:30:00 AM	TD @ 93'. Left BHA in hole and circulating. Waiting on csg and Haliburton.
	2:30:00 PM	Forklift on location to move pipe racks and prep to offload 9 5/8 conductor pipe.
	5:45:00 PM	Conductor Pipe on location. 3 joints (97.74') of 9 5/8" casing
	8:00:00 PM	6th load of water to location. Prep for arrival of Haliburton to run and cement 9 5/8 conductor pipe.
	9:30:00 PM	Latest word from Haliburton is that the crew is still approx 3 hrs away.
February 3, 2005	1:30:00 AM	Haliburton arrived on location. Picked up 1st jt of 9 5/8 assembled shoe on top of it. RIH w/ 4 tljts of 9 5/8 csg. Landed 9 5/8 csg at 87'. Could not get csg to 90'.
	3:00:00 AM	MIRU Haliburton cement pump truck.

4:30:00 AM Started pumping cement.
5:00:00 AM Bumped plug. Circulated 2 bbls cement to pit. Cement holding place and looks good. RDMO Haliburton. Waiting on cement to dry.
9:00:00 AM Reports called in by John Templin. Will continue to work at getting Sat connection for internet use. Have been unsuccessful so far.
11:45:00 AM 7th load of water to location.
12:00:00 PM Cut off 9 5/8 csg. Picked up 8 3/4 bit. RIH.
2:00:00 PM Tagged cement top at 33'. Started drilling cement.
2:30:00 PM Received 3 jts 9 5/8" 36#, 28 jts 7" 23#, and 67 jts 4 1/2" 9.5# csg. Off loaded onto pipe racks with fork lift.
3:00:00 PM Tagged plug at 54' and started drilling it up. Rig blew engine. Crew began tearing down motor and pusher called for spare from the yard.
3:30:00 PM Installed Hi Res Day/Night Vision Camera on location. Will monitor all activity at well site. Once internet connection is working, will stream live feed to authorized interested parties.

February 4, 2005

7:45:00 AM WOR

11:00:00 AM Rig repaired and is running again. Drill string free and have good circulation. Resumed drilling.
12:00:00 PM Mud wt is 8.7# and is 61 vis.
1:30:00 PM Drilling ahead. 72' - cement returns
2:30:00 PM Drilling ahead. 91' - broke through cement and have formation returns.
3:30:00 PM Drilling ahead. 111' - 8.8# mud with vis at 48. Have 6 collars in string.
5:00:00 PM Drilling ahead. 160' - 8.9# mud with 48 vis.
8:00:00 PM Drilling ahead. 270' - mud condition the same.
9:45:00 PM Drilling ahead. 318' - mud condition the same but drill time slowing a little.
10:15:00 PM Haliburton delivered float equipment for both the 7" and the 4 1/2" pipe strings.
12:00:00 AM Drilling ahead. 352' - mud condition the same but drilling time cut in half now. Crew change.
1:00:00 AM Drilling ahead. 389' - mud condition the same. Checking for possible fluid loss in returns.
2:15:00 AM Drilling ahead. 411' - mud still the same. Confirmed fluid losses. Last 15 min we lost 3" from suction pit. Will add sack of polymer after making next connection.

February 5, 2005

4:10:00 AM

Drilling ahead. 437' - mud same. Stopped fluid loss. Received 8th load of water to location.
7:00:00 AM Drilling ahead. 471' - Hard drilling. Mud same.
8:00:00 AM Drilling ahead. 497' - Making a little better drill time. Mud is 61 vis and 8.7#.
9:00:00 AM Drilling ahead. 522' - mud is the same.
10:00:00 AM Drilling ahead. 551' - mud is the same.
12:00:00 PM Drilling ahead. 580' - mud is 46 vis, 9#, filtrate is 4.8, 4% sand content.
2:00:00 PM Drilling ahead. 635' - mud is the same. Set up Haliburton for cement job for 02:00 hrs
3:00:00 PM Drilling ahead. 660' - mud same.
6:00:00 PM Drilling time has increased drastically.
7:00:00 PM TD'd 8 3/4" hole. Circulate hole clean.
7:30:00 PM Started to quick trip drill string but something is on top of us. Having trouble working through 765'. Conditioned mud and circulated hole.
8:00:00 PM Getting clay returns. Started working pipe.
9:00:00 PM Received 9th load of water to location.

February 6, 2005

12:00:00 AM Still working pipe but making some progress. Have made 60' up hole.
Crew change. KCL and forklift showed up on location.
1:00:00 AM Making a little progress.
2:00:00 AM Pipe came free. Short trip pipe. RIH w/ drill string to ream trouble area but did not find anything. Circ clean. Lay down drill string.
8:30:00 AM Out of hole w/ drill string. Upper reamer was clean. Lower reamer had some clay build up on it.
8:45:00 AM Started running 7" csg string.
11:30:00 AM Landed 7" csg string w/ bottom at 783'. Circulate hole. Received 10th load of water.
12:00:00 PM Crew change.
12:30:00 PM MIRU Haliburton cement pump truck.
1:00:00 PM Started pumping cement.
1:55:00 PM bumped plug. Circulated 41 bbls cement to pit. Note: cement falling back some at end of job. WOC.
2:30:00 PM Cleaned cuttings and cement out of pits.
4:00:00 PM Started preparing to cut off excess conductor pipe and then back off 7" collar that we set 30" below GL to allow enough room for the BOP to fit under rig floor.
8:00:00 PM Skid rig forward. Started digging cellar from around the well head. Received 11th and 12th loads of water.
12:00:00 AM Prep to NUBOP. Crew change.
12:30:00 AM Finished digging out cellar. NUBOP. Build cellar walls.
2:00:00 AM Hauling water to pits. Preparing to convert to 10% KCL mud. Will be adding sacked KCL with each load brought in.
9:00:00 AM Cellar complete. Building Blewby line off top of BOP. Mud loggers rigged up. Calibrated and tested equipment.
11:00:00 AM Received 16th load of water. (4 for today)
12:00:00 PM Crew change. Started conditioning mud.
4:00:00 PM RIH w/ 6 1/4" bit.

February 7, 2005

5:20:00 PM Tagged cement @ 765'. Started drilling.
6:30:00 PM Drilled out from cement. Drilling formation. Current rate 20'/hr.
9:30:00 PM 850' Depth. Shut down drilling. Circ hole while plumbing in choke manifold.
10:20:00 PM Back to drilling again.
11:30:00 PM Depth at 866'. Last it was tough.
4:00:00 AM Drilling ahead at 930'. From 24:00 hrs until now we have been drilling clays and time has been slow at 16'/hr. Starting to see some sands.
5:00:00 AM Drilling ahead at 970'. Showing shaly sands and drill time has increased to 40'/hr.
6:00:00 AM Drilling Bit # 3, Depth 990' - Made 200' avg 8.3' Per hour, lith ss, WOB 15, RPM 72, PP 350, SPM 60, Lag 11, Mud wt. 9.3, Vis 33, No shows
8:00:00 AM Drilling ahead at 1070'. Still showing shaly sand with no shows. Drill time from 06:00 to 08:00 was 40'/hr.
10:00:00 AM Drilling ahead at 1152'. Last 20' drilled slower but then picked back up in the last 5'. Avg speed for today so far - 28.2'/hr.

February 8, 2005

12:00:00 PM Drilling ahead at 1214'. Mud is 36 vis and 9.9#
2:00:00 PM Drilling ahead at 1240'.
5:00:00 PM Drilling ahead at 1295'. Mud is 35 vis and 10.1#. Will add water slowly decrease mud wt.
6:00:00 PM Received 17th load of water.
7:00:00 PM Drilling ahead at 1340'. Mud is 35 vis and still 10.1#. Still adding water to mud system.

9:00:00 PM Drilling ahead at 1374'. Mud is 10.1#. 139,000 chlorides.
10:00:00 PM Drilling ahead at 1405'. Mud is 10.1#. Decided to stop adding water to system and watch chlorides and density to see where it might level off with current mud system. Do not want to get much heavier but want to keep chlorides up to keep from dissolving salts in formation. Chlorides currently up to 185,000.
12:00:00 AM Drilling ahead at 1435'. Mud is 10.1# and 205,000 chlorides. Expecting to see the "blow out section" of the 15-1 well at depth of 1445 according to matched drilling breaks between both mud logs. Crew shift change.
1:00:00 AM Drilling ahead at 1453'. No shows. Estimated Lag time for bottoms up is 13 minutes.
2:00:00 AM Drilling ahead at 1472'. No shows. Should be clear of "blow out section" of the 15-1. Mud wt is 10.1#. Chlorides from sample taken at 01:15 hrs showed to be 200,000.

February 9, 2005

8:35:00 AM Drilling ahead at 1557'
9:00:00 AM mud wt 10.3 vis is 30. Chlorides at 220,000.
11:00:00 AM Drilling ahead at 1583'.
1:00:00 PM Drilling ahead at 1598'. Mud wt at 10.4# 36 vis.
3:00:00 PM Drilling ahead at 1615'.
5:00:00 PM Drilling ahead at 1632'. Mud wt at 10.3# 32 vis.
7:00:00 PM Drilling ahead at 1650'. Mud wt at 10.4# 33 vis.
10:00:00 PM Drilling ahead at 1675'.
12:00:00 AM Drilling ahead at 1695'.
6:00:00 AM Drilling ahead at 1765'. WOB 15 RPM 72 PP 350 SPM 60 LAG 18 MIN. AT 1700 FEET
MUD 1691' WT 10.3 VIS 31 PH 8.0 WL 5.2 CHL 219K CA 1720

February 10, 2005

8:00:00 AM Drilling ahead at 1775'.
10:00:00 AM Drilling ahead at 1808'. Calculated bit hrs to under 60.
11:00:00 AM Drilling ahead at 1823'. Started seeing approx 2 unit gas while drilling.
12:00:00 PM Drilling ahead at 1843'. Gas units up to 4 now. Received 18th load of water.
3:00:00 PM Mud check showed 10.55#, 31 vis, 240K chlorides, 1760 hardness. Will work vis back up.
6:00:00 PM Drilling ahead at 1932'. Top of 55' Dolomite. Drill rate slowed down to approx 7'/hr.
10:30:00 PM Rig operator questioned added drill time getting to over 20min/foot all of a sudden. Researched cuttings for excess metal shavings.

11:00:00 PM Decided to trip for bit. Has little over 60 hrs on it.
12:45:00 AM Bit on surface. Found 2 worn out cones. Changed out bit and RIH w/ used 6 1/8 bit (Stewart Bros).
3:10:00 AM Back on bottom. Back to drilling.
6:00:00 AM Drilling ahead at 1969'. Mud logger reported 21 units trip gas at 1956'. Back ground gas 6 units. Connection gas 1-3 units over background

February 11, 2005

8:30:00 AM Drilling ahead at 1985'.
11:00:00 AM Drilling ahead at 2003'.
12:00:00 PM Drilling ahead at 2007'.
4:00:00 PM Drilling ahead at 2026'. Appear to be coming out of Limestone.
8:00:00 PM Drilling ahead at 2048'. Had false show of gas due to rain. Calibrated and back to same. Approx 7 units background.
10:30:00 PM Mud check showed 10.7#, 33vis, 220k chlorides.
11:00:00 PM Drilling ahead at 2072'.
12:00:00 PM Drilling ahead at 2082'.

February 12, 2005

1:00:00 AM Drilling ahead at 2088'.
6:00:00 AM Drilling ahead at 2138'. Back ground at approx 9 units. Connection gas 4-6 units over background. Current Lith SLTST 15%, Salt 85%. WOB 18K, ROM 72.
8:30:00 AM Drilling ahead at 2169'.
9:30:00 AM Drilling ahead at 2183'.
10:00:00 AM Drilling ahead at 2185'.
11:00:00 AM Drilling ahead at 2190'.
12:00:00 PM Drilling ahead at 2199'.
4:30:00 PM Drilling ahead at 2236'. Going into last Dolomite show.
5:00:00 PM Drilling ahead at 2242'.
7:00:00 PM Drilling ahead at 2252'.
8:00:00 PM Drilling ahead at 2254'.
9:00:00 PM Drilling ahead at 2257'.
10:00:00 PM Drilling ahead at 2260'. Bottom of last Dolomite show. Logging tools need 50' below lowest log reading so we will drill to 2320'.

February 13, 2005

12:00:00 AM Drilling ahead at 2283'.
1:00:00 AM Schlumberger Logging truck stuck coming into location. Used back hoe to pull them in to location.
4:00:00 AM Logging truck on location. Still drilling.
5:00:00 AM TD @ 2320'. Circulate hole clean. POOH and stand back drill pipe.
10:00:00 AM RU Schlumberger logging truck. Logged from TD @ 2323 to Surface pipe @ 789'. Truck used 6' for KB.
3:00:00 PM RDMO Schlumberger Logging truck. (road dried out enough for them to get out by themselves.)
Made decision to run 4 1/2 production casing. Decided that the logs were questionable but would be highly beneficial for us to Complete this well if for no other info than Data Collection for future prospects.
3:30:00 PM RIH w/ drill pipe. Pooch laying down Drill pipe.
11:00:00 PM All drill pipe layed down. Waiting for Halliburton to cement csg. ETA possibly tomorrow night. Will run 4 1/2 csg in the morning.

February 14, 2005

7:00:00 AM Prep to run casing.
8:00:00 AM Started running 4 1/2" casing.
1:00:00 PM Casing on bottom. Will circulate well until Halliburton arrives.
2:00:00 PM Back hoe worked on roads until dark.
5:00:00 PM John Templin packed up and headed home.

February 15, 2005

3:00:00 AM MIRU Haliburton cement pump truck. Started pumping at 03:45 hrs.
5:30:00 AM Bumped plug. Pumped 190 sacks cement. Estimated cement top @ 1000' FS.
7:00:00 AM Started tearing down choke manifold. RDMO Drilling rig. NDBOP. Cut off csg and weld pin for well head.
Wait for Pulling Unit to start Completion.

Subject: MORN-REP2-13.DOC

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Sun, 13 Feb 2005 10:02:52 -0700

To: Wally Olsen <wolsenjr@aol.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>, Bob Worsley <bobworsley@yahoo.com>

REPORT BY MARK KOURY

MORNING REPORT

DATE 2/13/05 0600 HRS

COMPANY & WELL HOLBROOK ENERGY LLC. NZOG 17-1

DEPTH TODAY 2320' YESTERDAYS DEPTH. 2138' FT/24 Hr 182'
 24 HR AVG. 7.58 FT/HR

FORMATION SUPAI

CURRENTLY DRILLING

BACKGROUND GAS 25 u TRIP GAS N/A AT MAX 40 u

CONNECTION GAS 10-15 u over bckgd DOWN TIME GAS 35 u

GAS SHOWS AND DRILLING BREAKS

DEPTH	DRILL RATE	PEAK	BG GAS	C ₁	C ₂	C ₃	C ₄	LITH
	NO SHOWS							

LITHOLOGY SLTST: 40%, SALT: 60% SAMPLE QUALITY: good

FLOR., CUT, OR STAIN NFSOC

BITS & TRIPS BIT #4 RB1 6 ¼ CZLRG

WOB 18 RPM 72 PP 350 SPM 60 LAG 19.8 MIN. AT 2130 FEET

MUD 2067' WT 10.7 VIS 33 PH 8.5 WL 7.4 CHL 220K CA 2040

SURVEYS _____

Remarks Drilling ahead

Subject: Holbrook Energy / NZOG 17-1 / MORN-REP2-12

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Sat, 12 Feb 2005 07:35:41 -0700

To: Wally Olsen <wolsenjr@aol.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>, Bob Worsley <bobworsley@yahoo.com>

REPORT BY MARK KOURY

MORNING REPORT

DATE 2/12/05 0600 HRS

COMPANY & WELL HOLBROOK ENERGY LLC. NZOG 17-1

DEPTH TODAY 2138' YESTERDAYS DEPTH. 1969' FT/24 Hr 169'
 24 HR AVG. 7.04 FT/HR

FORMATION SUPAI

CURRENTLY DRILLING

BACKGROUND GAS 8-10 u TRIP GAS N/A AT MAX 14 u

CONNECTION GAS 4-6 u over bckgd DOWN TIME GAS 14 u

GAS SHOWS AND DRILLING BREAKS

DEPTH	DRILL RATE	PEAK	BG GAS	C ₁	C ₂	C ₃	C ₄	LITH
	NO SHOWS							

LITHOLOGY SLTST: 15%, SALT: 85% SAMPLE QUALITY: good

FLOR., CUT, OR STAIN NFSOC

BITS & TRIPS BIT #4 RB1 6 ¼ CZLRG

WOB 15 RPM 72 PP 350 SPM 60 LAG 19.8 MIN. AT 2130 FEET

MUD 2067' WT 10.7 VIS 33 PH 8.5 WL 7.4 CHL 220K CA 2040

SURVEYS _____

Remarks Drilling ahead

Subject: Holbrook Energy / NZOG 17-1 / MORN-REP2-11

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Fri, 11 Feb 2005 09:08:58 -0700

To: Wally Olsen <wolsenjr@aol.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>, Bob Worsley <bobworsley@yahoo.com>

REPORT BY MARK KOURY

MORNING REPORT

DATE 2/11/05 0600 HRS

COMPANY & WELL HOLBROOK ENERGY LLC. NZOG 17-1

DEPTH TODAY 1969 u YESTERDAYS DEPTH. 1765' FT/24 Hr 204'
 24 HR AVG. 8.5 FT/HR

FORMATION SUPAI

CURRENTLY DRILLING

BACKGROUND GAS 6 u TRIP GAS 21 u AT 1956' MAX 21 u
 CONNECTION GAS 1-3 u over bckgd DOWN TIME GAS N/A

GAS SHOWS AND DRILLING BREAKS

DEPTH	DRILL RATE	PEAK	BG GAS	C ₁	C ₂	C ₃	C ₄	LITH
	NO SHOWS							

LITHOLOGY SLTST: 20%, DOL: 50%, ANHY: 20%, SALT: 10% SAMPLE QUALITY: good

FLOR., CUT, OR STAIN NFSOC

BITS & TRIPS BIT #3 WM 6 1/4 52F TOO H FOR BIT #3 NO BIT INFO

WOB 15 RPM 72 PP 350 SPM 60 LAG 18.3 MIN. AT 1960 FEET

MUD 1905 WT 10.5 VIS 31 PH 8.0 WL 5.8 CHL 240K CA 1760

SURVEYS _____

Remarks Drilling ahead

Subject: Holbrook Energy / NZOG 17-1 / Morning Report 2/10

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Thu, 10 Feb 2005 09:42:17 -0700

To: Wally Olsen <wolsenjr@aol.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>, Bob Worsley <bobworsley@yahoo.com>

REPORT BY MARK KOURY

MORNING REPORT

DATE 2/10/05 0600 HRS

COMPANY & WELL HOLBROOK ENERGY LLC. NZOG 17-1

DEPTH TODAY 1765' YESTERDAYS DEPTH. 1517' FT/24 Hr 248'

24 HR AVG. 10.33 FT/HR

FORMATION SUPAI

CURRENTLY DRILLING

BACKGROUND GAS 2 u TRIP GAS N/A AT MAX 3 u

CONNECTION GAS N/A DOWN TIME GAS N/A

GAS SHOWS AND DRILLING BREAKS

DEPTH	DRILL RATE	PEAK	BG GAS	C ₁	C ₂	C ₃	C ₄	LITH
	NO SHOWS							

LITHOLOGY SLTST: 60%, redbm-ormgbm, tan-ltbrn, frm, sbblky-ireg, shy-sdy dol ip, grdg to slty SH:

ANHY: 20% wh-clr, dns, amor-xl, wh cly, SALT: 20% SAMPLE QUALITY: good

FLOR., CUT, OR STAIN NFSOC

BITS & TRIPS BIT #3 WM 6 1/4 52F

WOB 15 RPM 72 PP 350 SPM 60 LAG 18 MIN. AT 1700 FEET

MUD 1691 WT 10.3 VIS 31 PH 8.5 WL 4 CHL 200K CA 1680

SURVEYS _____

Remarks Drilling ahead

Subject: MORN-REP2-9.DOC

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Wed, 09 Feb 2005 08:49:20 -0700

To: Wally Olsen <wolsenjr@aol.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>, Bob Worsley <bobworsley@yahoo.com>

REPORT BY MARK KOURY

MORNING REPORT

DATE 2/09/05 0600 HRS

COMPANY & WELL HOLBROOK ENERGY LLC. NZOG 17-1

DEPTH TODAY 1517' YESTERDAYS DEPTH. 990' FT/24 Hr 527'

24 HR AVG. 21.9 FT/HR

FORMATION SUPAI

PROJECTED TOPS FT. APACHE MEMBER @ 1700'

BACKGROUND GAS 2 u TRIP GAS N/A AT MAX 3 u

CONNECTION GAS N/A DOWN TIME GAS N/A

GAS SHOWS AND DRILLING BREAKS

DEPTH	DRILL RATE	PEAK	BG GAS	C ₁	C ₂	C ₃	C ₄	LITH
	NO SHOWS							

LITHOLOGY SH: 65%, redbrn-orngrn, tan-ltbrn, frm, sbbkly-ireg, slty-sdy dol ip, grdg to shy SLTST:

ANHY: 35% wh-clr, dns, amor-xl, wh cly SAMPLE QUALITY: good

FLOR., CUT, OR STAIN NFSOC

BITS & TRIPS BIT #3 WM 6 ¼ 52F

WOB 15 RPM 72 PP 350 SPM 60 LAG 16 MIN. AT 1500 FEET

MUD 1454 WT 10.1 VIS 31 PH 8.5 WL 4 CHL 200K CA 1680

SURVEYS _____

Remarks Drilling ahead

Subject: Holbrook Energy\ NZOG 17-1\MORN-REP2-8.DOC

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Tue, 08 Feb 2005 07:39:14 -0700

To: Wally Olsen <wolsenj@aoil.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>, Bob Worsley <bobworsley@yahoo.com>

REPORT BY MARK KOURY

MORNING REPORT

DATE 2/08/05 0600 HRS

COMPANY & WELL HOLBROOK ENERGY LLC. NZOG 17-1

DEPTH TODAY 990' YESTERDAYS DEPTH. 790' FT/24 Hr 200'

24 HR AVG. 8.3 FT/HR

FORMATION SUPAI

PROJECTED TOPS FT. APACHE MEMBER @ 1700'

BACKGROUND GAS 2 u TRIP GAS N/A AT MAX 3 u

CONNECTION GAS N/A DOWN TIME GAS N/A

GAS SHOWS AND DRILLING BREAKS

DEPTH	DRILL RATE	PEAK	BG GAS	C ₁	C ₂	C ₃	C ₄	LITH
	NO SHOWS							

LITHOLOGY SS: 55%, clr-trnsl, ltbrn-tan, vf-mgr, occ cgr, mcmt, calc-arg cmt, slty-shy, ark, grdg to sdy SH:

SH: 35%, redbrn-ormgrn, tan-ltbrn, sft-frn, sbbiky-ireg, slty-sdy. ANHY: 10% wh-clr, dns, amor-xl, wh cly

SAMPLE QUALITY: good

FLOR., CUT, OR STAIN NFSOC

BITS & TRIPS BIT #3 WM 6 ¼ 52F

WOB 15 RPM 72 PP 350 SPM 60 LAG 11 MIN. AT 990 FEET

MUD 980' WT 9.3 VIS 33 PH WL CHL CA

SURVEYS

Remarks Drilling ahead

Holbrook Energy
NZOG 17-1

Notification & Data Distribution List

Apache County Arizona

ATTENTION: This well is being drilled as a "TITE HOLE". All information is considered confidential and proprietary. Do not copy, communicate or distribute any information without the express prior written permission of Holbrook Energy.

	Data				Office	Fax	Cell	Email Address
	Dry Samples	All Reports	All Logs	All				
Holbrook Energy, LLC	1	1	1	1	480-425-4290	602-487-6486	moaz3@worldnet.att.net	
		1	1				wolsenjt@aol.com	
Arizona Geological Survey	1	2	2	2			steve.rauzi@azgs.az.gov	
		1	1	1			bobworsley@yahoo.com	
		1	1	1			hpboulder@yahoo.com	
John F. Tempin II, Ph.D. 205 Fountainview Shreveport, La 71108		1	1	1	318-686-6251	318-688-3300	318-218-5940 jtempin@sservers.com	
Sunset Consulting Rt. 384 S.13th Street Artesia, NM 88210		1	1	1	505-513-1295	505-746-0626	505-513-1295 lonestar@myfam.com	
Other Notice Guidelines	Special Notice Required							
KCL Water		12 hours notice			505-879-7588		505-334-3445 thebuckwho@yahoo.com	
Schlumberger		10 hours notice						
Arizona Geological Survey		Contact Steve Rauzi with the Arizona Geological Survey to witness surface casing cement job and notify on all casing and cement jobs						
							steve.rauzi@azgs.az.gov	

Subject: Holbrook Energy / NZOG 17-1 / Cement Surface Casing

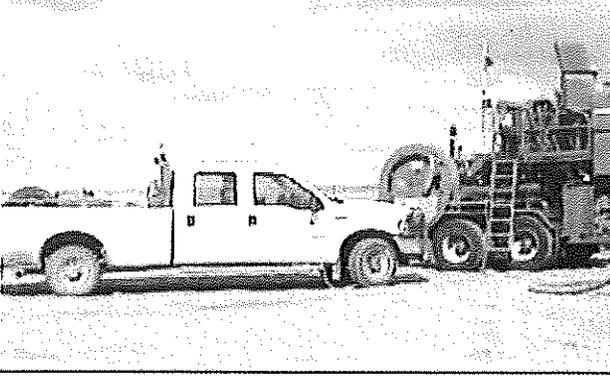
From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Sun, 06 Feb 2005 23:06:47 -0700

To: Steve Rauzi <steve.rauzi@azgs.az.gov>, Bob Worsley <bobworsley@yahoo.com>, Gordon LeBlanc <moaz3@att.net>, Wally Olsen <wolsenjr@aol.com>

CC: Bobby Jones <lonestar@myfam.com>

[2] 2/6/05 13:16:29



[3] 2/6/05 13:14:58



[3] 2/6/05 13:19:15

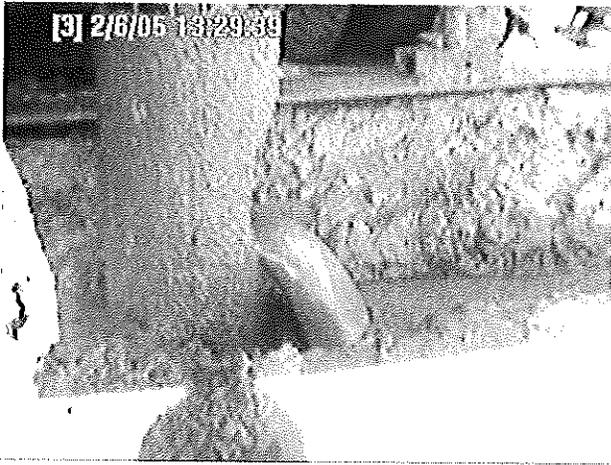


[3] 2/6/05 13:28:32



[3] 2/6/05 13:24:40



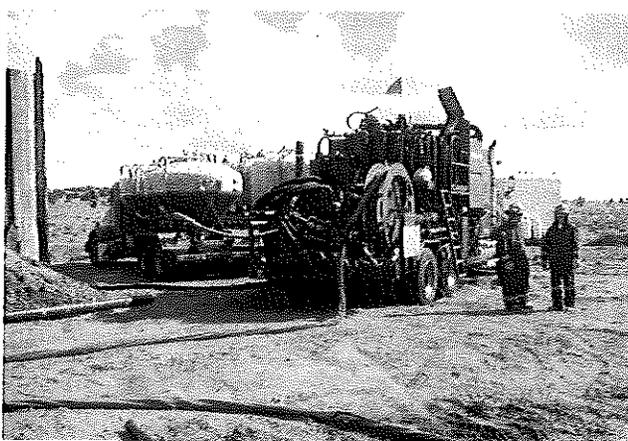
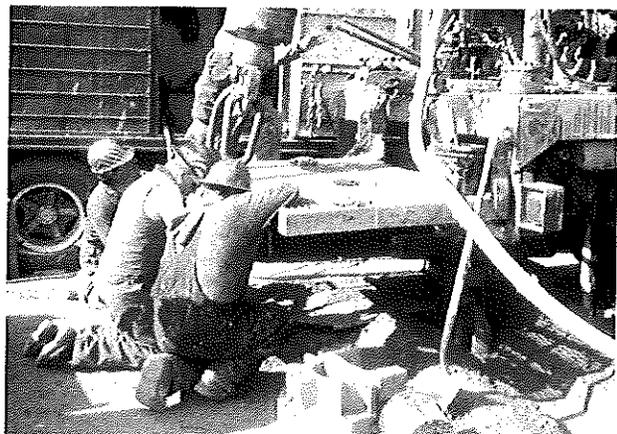
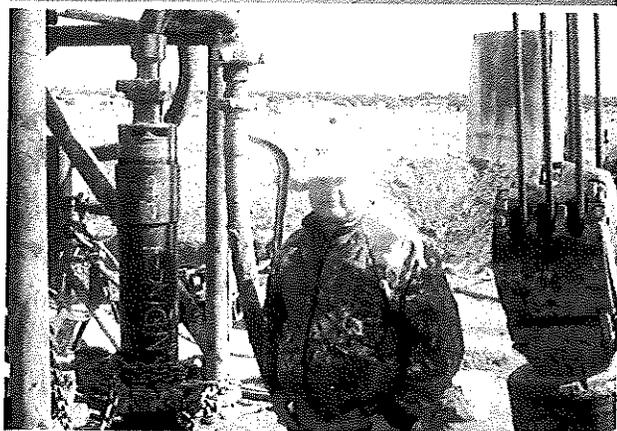
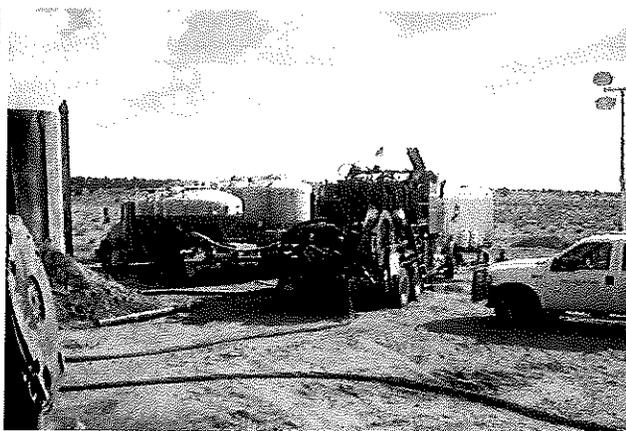


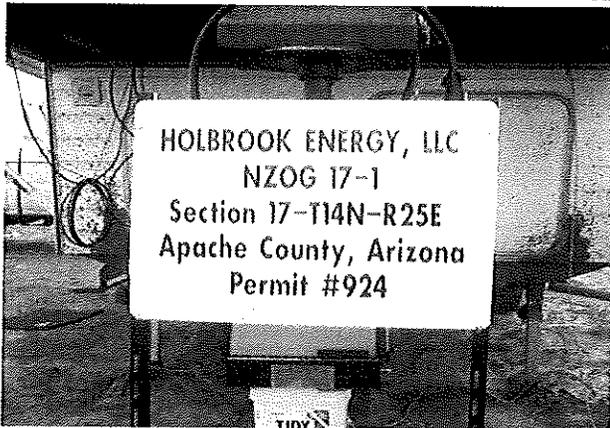
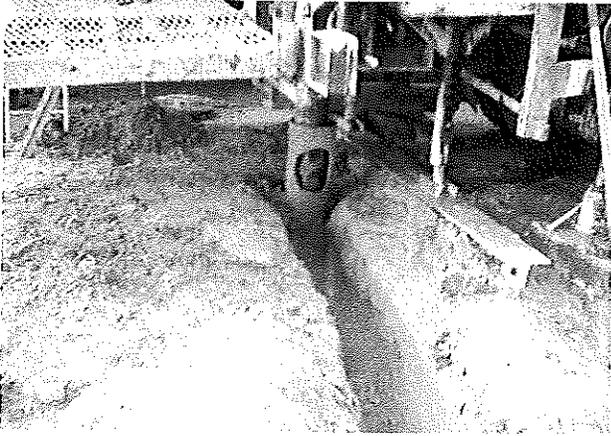
Subject: Holbrook Energy - NZog 17-1 / Cementing Surface Casing 775'

From: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Date: Sun, 06 Feb 2005 14:55:56 -0700

To: Bob Worsley <bobworsley@yahoo.com>, Wally Olsen <wolsenjr@aol.com>, Steve Rauzi <steve.rauzi@azgs.az.gov>, Gordon LeBlanc <moaz3@att.net>





HOLBROOK ENERGY, LLC
NZOG 17-1
Section 17-T14N-R25E
Apache County, Arizona
Permit #924

tiny

Company

Holbrook Energy

Lease and Well

NZOG# 17-1

924

API Well Info

02-001-20326

County and State

Apache AZ

Job Type

9 5/8 Cond

2-305

Safety First !

Customer Representative:

Gordon Leblance 1-602-757-7896

Halliburton Operator:

Dan Auld

Ticket No.:

3512986

HALLIBURTON

CEMENT JOB SUMMARY SHEET

Job Type 9 5/8 Cond

				<i>Measured</i>
	<i>Size</i>	<i>Weight</i>	<i>Grade</i>	<i>Depth</i>
Casing	9 5/8	36		90
Drill Pipe				
Tubing				
Hole Size	12 1/4			93
Mud Weight				

CEMENT DATA

Spacer	Bbls		
Cement 1	Std		65 Sacks
Additives	2% CC - 1/4# Flocele		
	Weight (lb/gal) 15.60	Yield (cuft/sk) 1.18	Water (gal/sk) 5.20

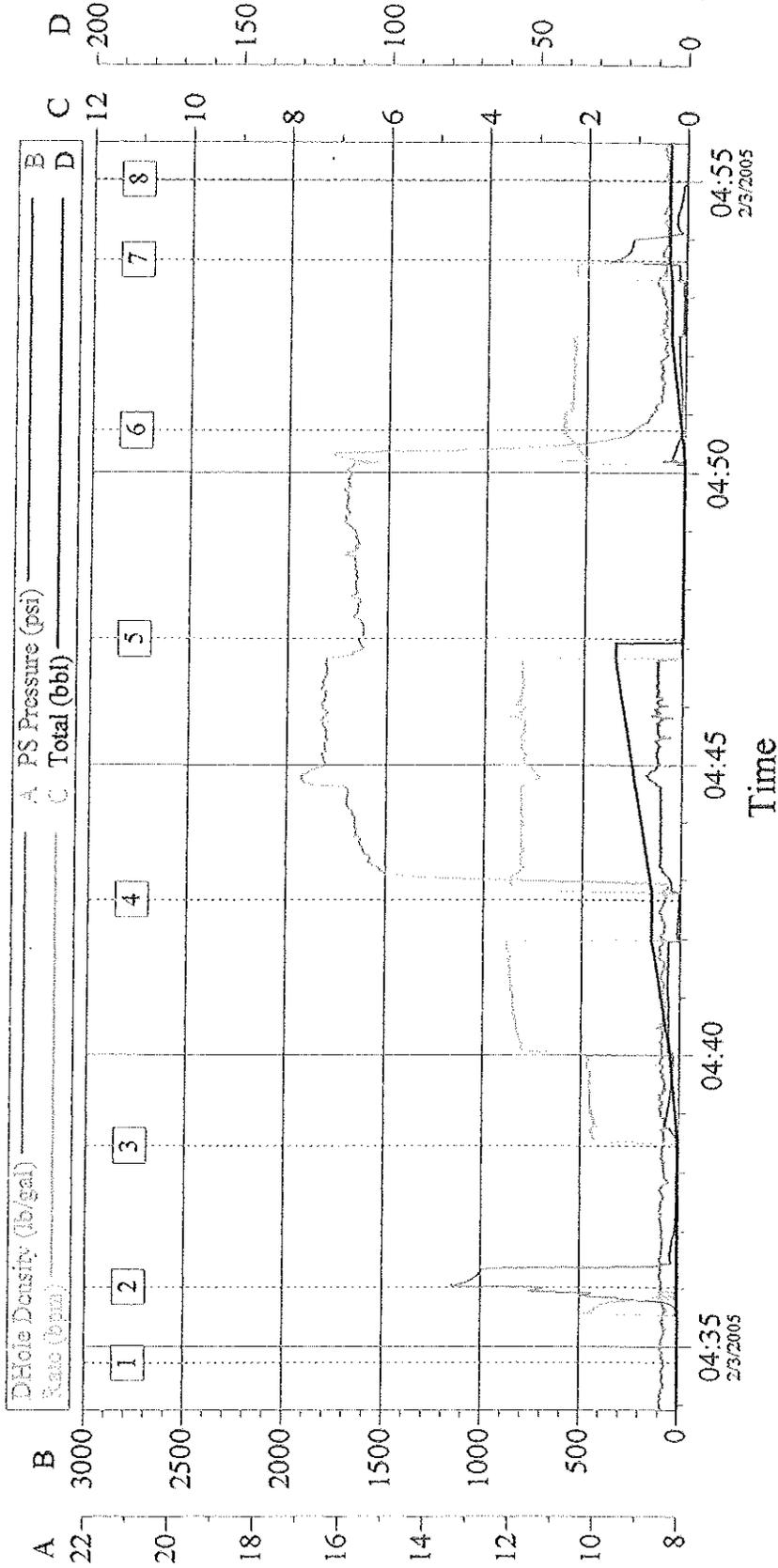
Cement 4			Sacks
Additives			
	Weight (lb/gal)	Yield (cuft/sk)	Water (gal/sk)

Displacement _____ **(lb/gal)**

CEMENTING EQUIPMENT

Provider			
Guide Shoe	1 ea.	Centralizers	2 ea.
Float Shoe	ea.	Plug Type	00001 ea.
Float Collar	ea.	Packer	ft.
DV Tool	ft.	Retainer	ft.

9 5/8 Cond



1	Start Job	04:34:43	2	Test Lines	04:36:02	3	Pump Spacer 1	04:38:27
4	Pump Cement	04:42:40	5	Drop Top Plug	04:47:09	6	Pump Displacement	04:50:43
7	Bump Plug	04:53:38	8	End Job	04:55:01			

Customer: Holbrook Energy

Job Date: 2-3-05

Ticket #: 3512986

HOLBROOK ENERGY

NZOG

17-1

924

API Well No.:
02-001-20362

2/6/2005
APACHE

7" SURFACE

Customer Representative:
GORDON LEBLANCE 1-602-757-7896

Halliburton Operator:

TIM PHILLIPS

Ticket No.:

3514415



HALLIBURTON

CEMENT JOB SUMMARY SHEET

Job Type 7" SURFACE

			<i>Measured</i>
	<i>Size</i>	<i>Weight</i>	<i>Grade</i>
Casing	7"	23	883
Drill Pipe			
Tubing			
Hole Size	8 3/4		800
Mud Weight			

CEMENT DATA

Spacer	10 Bbls FRESH WATER		
Cement 1	LEAD		230 Sacks
Additives	6% GEL - 5# GOLSONITE - 1/4# FLOCELE		
	Weight (lb/gal) 12.40	Yield (cuft/sk) 1.91	Water (gal/sk) 9.66
Cement 2	TAIL		30 Sacks
Additives	1/4# FLOCELE - 2% C.C.		
	Weight (lb/gal) 15.60	Yield (cuft/sk) 1.19	Water (gal/sk) 5.23

Displacement (lb/gal)

CEMENTING EQUIPMENT

Provider	TROPHY AUTO		
Guide Shoe	ea.	Centralizers	6 ea.
Float Shoe	1 ea.	Plug Type	1 ea.
Float Collar	1 ea.	Packer	ft.
DV Tool	ft.	Retainer	ft.



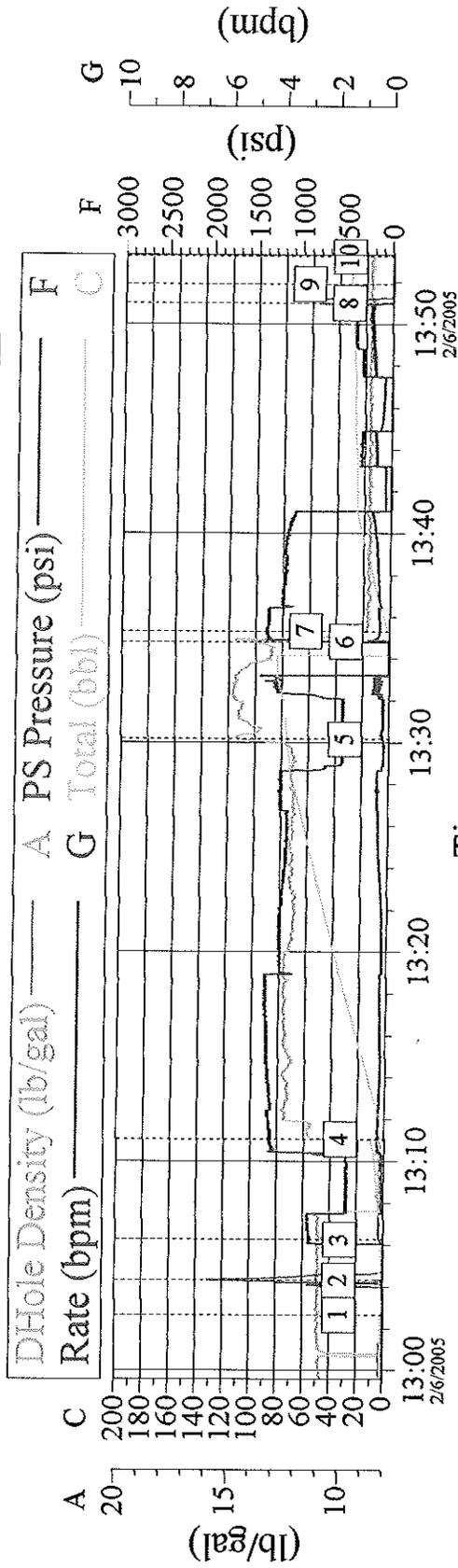
JOB LOG

TICKET # **3514415** TICKET DATE **02/06/05**

REGION NORTH AMERICA LAND	NWA / COUNTRY ROCKY MOUNTAIN	BDA / STATE AZ	COUNTY APACHE
MBU ID / EMPL # #	H.E.S. EMPLOYEE NAME TIM PHILLPS	PSL DEPARTMENT ZONAL ISOLATION	
LOCATION ARIZONA	COMPANY HOLBROOK ENERGY	CUSTOMER REP / PHONE GORDON LEBLANCE 1-602-001-20362	
TICKET AMOUNT	WELL TYPE 02 GAS	API/JWI # 02-001-20362	
WELL LOCATION HOLBROOK	DEPARTMENT ZONAL ISOLATION 100003	JOB PURPOSE CODE 7" SURFACE	
LEASE / WELL # NZOG	Well No. # 17-1	SEC / TWP / RNG SEC. 17-T14N-R25E	

Chart No.	Time	Rate (BPM)	Volume (BBL)(GAL)	Pmps		Press.(PSI)		Job Description / Remarks
				T	C	Tbg	Csg	
	0230							ARRIVE ON LOCATION 02/06/05
	0245							CONDUCT LOCATION ASSESSMENT SAFETY MEETING
	1130							SPOT EQP. AND RIG UP
								LEAD CEMENT
								65/35/STD/POZ 230 SKS
								6% GEL - 5# GILSONITE - 1/4# FLOCELE
								12.4 LB - YLD 1.91- WTR 9.66
								TAIL CMENT
								STD 30 SKS
								1/4# FLOCELE - 2% C.C.
								15.6 LB - YLD 1.19 - WTR 5.2
	1300							PREJOB SAFETY MEETING
	1304	0.5	0.5		X		2000	PRESSURE TEST
	1309	4.0	10.0		X		88	PUMP SPACER 1 H2O
	1311	4.0	78.0		X		68	PUMP LEAD CEMENT @ 12.4 LB
	1330	2.0	6.0		X		63	PUMP TAIL CEMENT @ 15.6 LB
	1334							SHUT DOWN / DROP PLUG
	1335	4.0	29.3		X		230	PUMP DISPLACEMENT FRESH WATER
	1350	2.0			X		800	BUMP BLUG
	1351							END JOB
								CIRCULAED 45 BBLs OF CEMENT TO SURFACE
								THANK YOU FOR CALLING HALLIBURTON
								TIM, JIM AND CREW

HOLBROOK ENERGY 7" SURFACE



Customer: HOLBROOK ENERGY	Job Date: 2-6-2005	Ticket #: 3514415
Well Description: 7" SURFACE	UWI: 02-001-20326	

Gov't Copies

HOLBROOK ENERGY

NZOG

#17-1

API Well No.:
02-001-20326

2/15/2005
APACHE

4 1/2" PRODUCTION PIPE

Customer Representative:
GORDON LeBLANC/ 602-757-7896
Halliburton Operator:
STEVE STROMBERG/ 486-0167
Ticket No.:
3514419

HALLIBURTON

CEMENT JOB SUMMARY SHEET

Job Type

4 1/2" PRODUCTION PIPE

Casing	Size	Weight	Grade	Measure d Depth
Surface				
Intermediate				
Production	4 1/2	10.5	J55	2,298
Tubing				
Drill Pipe				
Open Hole	6 1/4			2,300

CEMENT DATA

Spacer	20 Bbls FRESH WATER		
Cement 1	MHLC		70 Sacks
Additives	6% GEL, 5# GILSONITE, 1/4# FLOCELE		
	Weight (lb/gal) 12.40	Yield (cuft/sk) 1.91	Water (gal/sk) 9.66
Cement 2	STD		120 Sacks
Additives	1/4# FLOCELE, 2% CaCl2		
	Weight (lb/gal) 15.60	Yield (cuft/sk) 1.18	Water (gal/sk) 5.20
Cement 3			Sacks
Additives			
	Weight (lb/gal)	Yield (cuft/sk)	Water (gal/sk)
Cement 4			Sacks
Additives			
	Weight (lb/gal)	Yield (cuft/sk)	Water (gal/sk)
Displacement	10% KCl	#REF!	(lb/gal)

CEMENTING EQUIPMENT

Provider	HES		
Guide Shoe	ea.	Centralizers	10 ea.
Float Shoe	1 ea.	Plug Type	3 WIPER HE 1 ea.
Float Collar	1 ea.	Packer	ft.
DV Tool	ft.	Retainer	ft.

HALLIBURTON JOB SUMMARY		SALES ORDER NUMBER 351 9	TICKET DATE Tuesday, February 15, 2005
REGION NORTH AMERICA	NWA / COUNTRY ROCKY MOUNTAIN	BDA / STATE ARIZONA	COUNTY APACHE
WBU ID / EMP # FA0212/217406	H.E.S. EMPLOYEE NAME STEVE STROMBERG/ 486-0167	PSL DEPARTMENT ZONAL ISOLATION	
LOCATION FARMINGTON, NM	COMPANY HOLBROOK ENERGY	CUSTOMER REP / PHONE GORDON LeBLANC/ 602-757-7896	
TICKET AMOUNT	WELL TYPE 02 GAS/	API/WVI # 02-001-20326	
WELL LOCATION HOLBROOK, AZ	DEPARTMENT ZONAL ISOLATION 10003	SAP BOMB NUMBER	JOB TYPE 4 1/2" PRODUCTION PIPE
LEASE NAME NZOG	Well No. #17-1	SEC / TWP / R/G SEC 17 / TWP 14 N / R/G 25 E	

H.E.S. EMP NAME / EMP # / (EXPOSURE HOURS)	HRS	H.E.S. EMP NAME / EMP # / (EXPOSURE HOURS)	HRS	H.E.S. EMP NAME / EMP # / (EXPOSURE HOURS)	HRS	H.E.S. EMP NAME / EMP # / (EXPOSURE HOURS)	HRS
S. STROMBERG/ 217406	40	W. SHOCKLEY/ 313188	40	J. ORTEGA/ 159916	40	D. CORE/ SOS	40

H.E.S. UNIT #S / (R / T MILES)	R / T MILES	H.E.S. UNIT #S / (R / T MILES)	R / T MILES	H.E.S. UNIT #S / (R / T MILES)	R / T MILES	H.E.S. UNIT #S / (R / T MILES)	R / T MILES
10286184	322	10248031	322	10243548/ 10025031	322	10248068	322

Form. Name _____ Type: _____
 Form. Thickness _____ From _____ To _____
 Packer Type _____ Set At _____
 Bottom Hole Temp. _____ Pressure _____
 Retainer Depth _____ Total Depth _____

Date	Called Out	On Location	Job Started	Job Completed
	2/14/05	2/15/05	2/15/05	2/15/05
Time	17:00	03:00	04:49	05:29

Type and Size	Qty	Make
Float Collar TROPHY SEAL	1	HES
Float Shoe TROPHY SEAL	1	HES
Centralizers S-4; STD	10	HES
Top Plug 3 WIPER HE	1	HES
Limit Clamp		
Turbolizers		
Insert Float		
Guide Shoe		
Weld-A HOWCO	1	HES

Casing	New/Used	Weight	Size	Grade	From	To	Max. Allow
Surface							
Intermediate							
Production	NEW	10.5	4 1/2	J55		2,298	
Tubing							
Drill Pipe							
Open Hole			6 1/4			2,300	Shots/Ft.
Perforations							
Perforations							
DV Tool							

Materials			
Mud Type	10% KCl	Density	8.87 Lb/Gal
Disp. Fluid	10% KCl	Density	8.8 Lb/Gal
Prop. Type	Size		Lb
Prop. Type	Size		Lb
Acid Type	Gal.		%
Acid Type	Gal.		%
Surfactant	Gal.		In
NE Agent	Gal.		In
Fluid Loss	Gal/Lb		In
Gelling Agent	Gal/Lb		In
Fric. Red.	Gal/Lb		In
Breaker	Gal/Lb		In
Blocking Agent	Gal/Lb		
Perfpac Balls	Qty.		
Other			
KCL substitute			
Other			
Other			
Other			

Hours On Location		Operating Hours		Description of Job
Date	Hours	Date	Hours	
2/15/05	4.00	2/15/05	0.75	SEE JOB LOG
Total	4.00	Total	0.75	

Ordered	Hydraulic Horsepower Avail.	Used
Treating 4	Average Rates in BPM	Overall 4
	Disp. 4	
Feet 33.00	Cement Left in Pipe	Reason CUSTOMER REQUEST, SHOE JT.

Cement Data				W/Rq.	Yield	Lbs/Gal
Stage	Sacks	Cement	Bulk/Sks			
1	70	MHLC	BULK	6% GEL, 5# GILSONITE, 1/4# FLOCELE	9.66	1.91
2	120	STD	BULK	1/4# FLOCELE, 2% CaCl2	5.20	1.18
3			BULK			
4			BULK			
5			BULK			

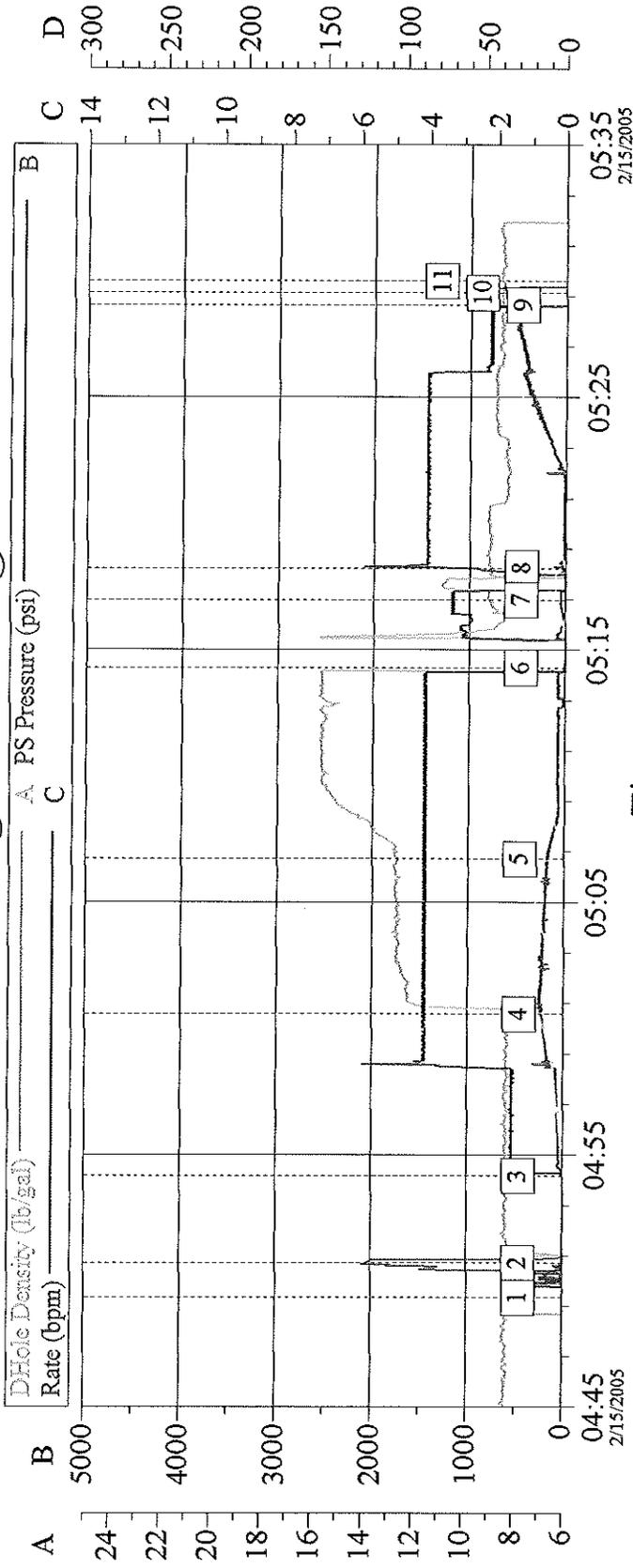
Summary			
Circulating Breakdown	Displacement Maximum	Preflush: Gal - BBI	20
Lost Returns		Load & Bkdn: Gal - BBI	
Cmt Rtrn#Bbl	N/A	Excess /ReturnGal BBI	
Average	Actual TOC	Calc. TOC:	1,200
Shut In: Instant	Frac. Gradient	Treatment: Gal - BBI	
	5 Min. 15 Min.	Cement Slurry: Gal - BBI	49.01
		Total Volume Gal - BBI	105

Frac Ring #1 | **Frac Ring #2** | **Frac Ring #3** | **Frac Ring #4**

THE INFORMATION STATED HEREIN IS CORRECT
 CUSTOMER REPRESENTATIVE _____

SIGNATURE _____

4 1/2" PRODUCTION PIPE. CASING SET @ 2298', F.C. @ 2265'.



Event Log

1	Start Job	04:49:21	2	Test Lines	04:50:43	3	Pump Spacer 1	04:54:10
4	Pump Lead Cement	05:00:34	5	Pump Tail Cement	05:06:43	6	Clean Lines	05:14:17
7	Drop Top Plug	05:16:59	8	Pump Displacement	05:18:14	9	Bump Plug	05:28:39
10	Test Floats	05:29:08	11	End Job	05:29:36			

Customer: HOLBROOK ENERGY	Job Date: 02/15/05	Ticket #: 3514419
Well Description: NZOG #17-1	UWI: 02-001-20326	STROMBERG SHOCKLEY

Cementing Calculations for Surface Pipe and Production Strings

Well Information

Hole Size	6 1/4 in
TD	2300 ft
Casing Size	4 1/2 in
Casing Depth	2298 ft
Casing Weight	10.5 lb/ft
Shoe Joint Length	33 ft
Float Collar @	2265 ft
Wellbore Fluid	8.87 lb/gal
Spacer/Flush	8.33 lb/gal
Displacement Fluid	8.87 lb/gal
Desired TOC	1200 ft

Redbook Information

	lin. ft./bbl	bbls/lin. ft	lin. ft./cuft	cuft/lin. ft
V&H; Casing&Hole	54.7197	0.0183	9.746	0.1026
Casing Capacity	62.7	0.0159	11.167	0.0895
Buoyancy Factor	0.8655			
Cement Fill Volumes				
Tail Cement	bbls			
Shoe Joint	0.52			
Annulus Cement	24.61			

100% BURST - 4790 PSI
100% COLLAPSE - 4010 PSI

Cement/Slurry Information

	Tail Cement	Lead Cement 1	Lead Cement 2
Density (lb/gal)	15.60	12.40	0.00
Yield (cuft/sk)	1.18	1.91	0.00
Water Req. (gal/sk)	5.20	9.66	0.00
Spacer/Flush (bbls)		20.00	0.00
Initial Sacks	92.00	54.00	0.00
Calculated cu. ft.	108.56	103.14	0.00
% Excess	30.00	30.00	0.00
Total cu. ft.	141.13	134.08	0.00
Water Req. (bbls)	14.81	16.15	0.00
Sacks Required	119.60	70.20	0.00
Barrels of Slurry	25.13	23.88	0.00
Lineal Feet	1346.66	1306.71	0.00
Excess BBLs		6.47	0.00
Top of Cement	953.34	0.00	0.00
Spacer/Flush (ft)		0.00	0.00

Calculated Values

Displacement	36.01 bbls
PSI to Land Plug	662.17 psi
Top of Cement	
Tail	953.34 ft
Lead 1	0 ft
Lead 2	0 ft
Cement Excess	6.47 bbls
PSI to Lift Pipe	1313.078 psi

NOTE! The lineal feet of Spacer/Flush is on TOC & not pumped out of the annulus

Differential Pressure

	Density	Hydrostatic factor	Feet	Hydrostatic PSI	Differential PSI
Well Fluid	8.87	0.4611			
Disp. Fluid	8.87	0.4611	2265.00	1044.33	
Tail Cement	15.6	0.8109	1346.66	1092.01	
Lead Cement 1	12.4	0.6446	953.34	614.49	
Lead Cement 2	0	0.0000	0.00	0.00	
Spacer/Flush	8.33	0.4330	0.00	0.00	
Total				1706.50	662.17

Displacement in bbls

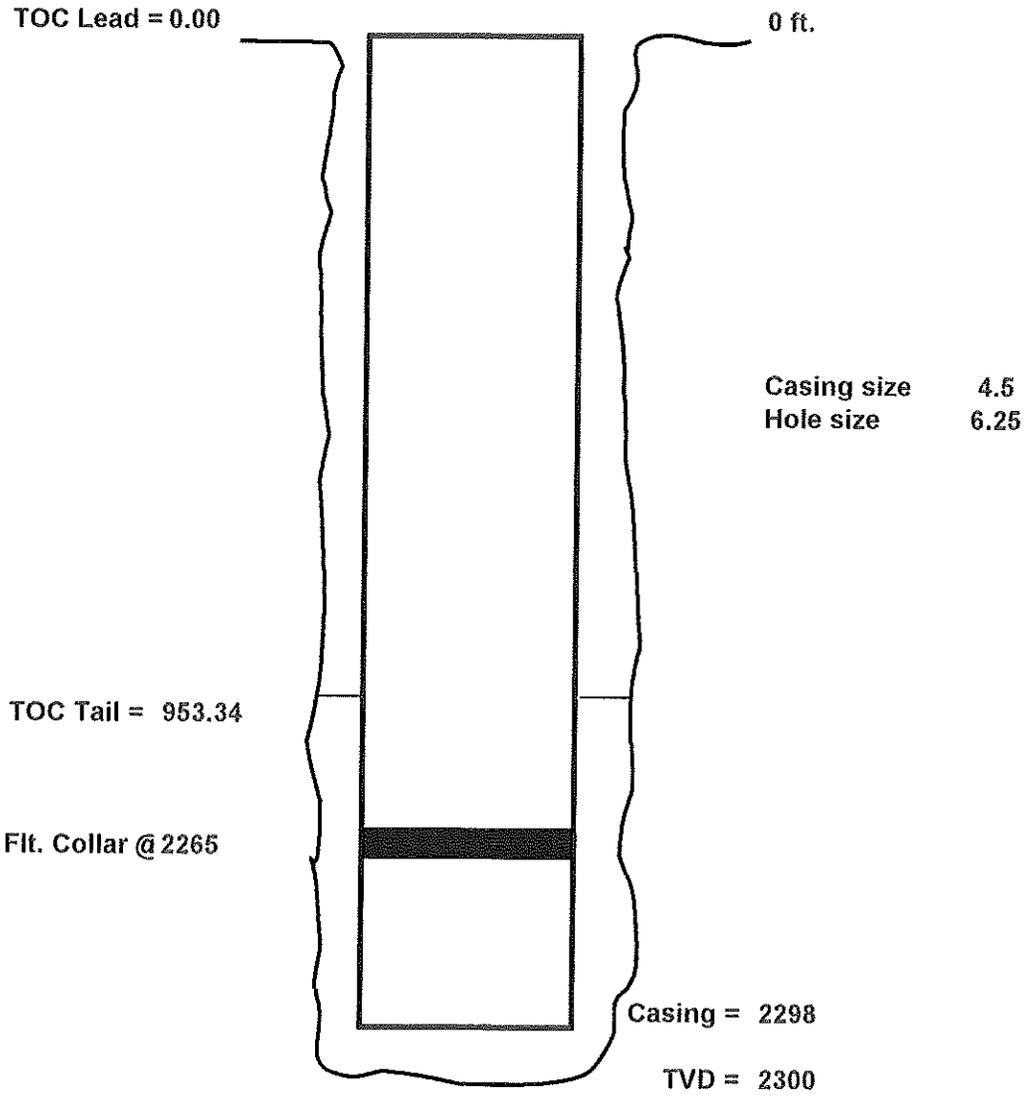
36.01

Absolute Volume

Tail	812.08 gals
Lead 1	771.54 gals
Lead 2	0.00 gals

Customer: HOLBROOK ENERGY
Well Name: NZOG
Lease: #17-1
County: APACHE
Ticket #: 3514419
Date: 2/15/2005
Cementer: STEVE STROMBERG/ 486-0167

Well Schematic





PERMIT TO DRILL

This constitutes the permission and authority from the

OIL AND GAS CONSERVATION COMMISSION,
STATE OF ARIZONA,

To: HOLBROOK ENERGY LLC
(OPERATOR)

to drill a well to be known as

17-1 NZO&G

(WELL NAME)

located 660' FNL & 2190' FNL

Section 17 Township 14N Range 25E, APACHE County, Arizona.

The N2 NW of said
Section, Township and Range is dedicated to this well.

Said well is to be drilled substantially as outlined in the attached Application and must be drilled in full compliance with all applicable laws, statutes, rules and regulations of the State of Arizona.

Issued this 31st day of JANUARY, 2005, 19.

OIL AND GAS CONSERVATION COMMISSION

By SC Rainey

EXECUTIVE DIRECTOR
OIL & GAS ADMINISTRATOR

PERMIT 00024

RECEIPT NO. 3130

A.P.I. NO. 02-001-20326

State of Arizona
Oil & Gas Conservation Commission
Permit to Drill

FORM NO. 27

APPLICATION FOR PERMIT TO DRILL OR RE-ENTER

APPLICATION TO DRILL

RE-ENTER OLD WELL

NAME OF COMPANY OR OPERATOR

Holbrook Energy, LLC

Address

City

State

Phone Number

6900 E. CAMELBACK RD, SUITE 525, SCOTTSDALE AZ 85251 602 522 8649

Drilling Contractor STEWART BROTHERS DRILLING COMPANY

Address POB 2067 MILAN, NM 87021 505 287 2986

DESCRIPTION OF WELL AND LEASE

Federal, State or Indian Lease Number, or if fee lease, name of lessor

NZ OIL AND GAS, LLC

Well number

NZO&G #17-1

Elevation (ground)

5405.0'

Nearest distance from proposed location to property or lease line:

FNL 660 feet

Distance from proposed location to nearest drilling, completed or applied-for well on the same lease: NONE IN SECTION 17

feet

Number of acres in lease

6,400 +/- (SEC 17 640 ACRES +/-)

Number of wells on lease, including this well, completed in or drilling to this reservoir:

NONE

If lease purchased with one or more wells drilled, from whom purchased.

Name

Address

N/A

Well location (give footage from section lines)

660' FNL & 2190' FWL

Section - Township - Range or Block and Survey

17-T14N-R25E

Dedication per A.A.G. R12-7-104(A)(3)

N2 NW4

Field and reservoir (if wildcat, so state)

WILDCAT

County

APACHE

Distance in miles and direction from nearest town or post office

CONCHO AZ LESS THAN 10 MILES SOUTH

Proposed depth: 2,200'

Rotary or cable tools

ROTARY

Approximate date work will start

NOVEMBER 15, 2004

Bond status

Amount \$ 10,000.00

Organization Report

On file

Or attached

Filing Fee of \$25.00

Attached YES

Remarks

API# 02-061-20326

CERTIFICATE: I, the undersigned, under the penalty of perjury, state that I am the: MANAGING MEMBER of the HOLBROOK ENERGY, LLC (company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.

Signature

11/1/04

Date

Mail completed form to:
Oil and Gas Program Administrator
Arizona Geological Survey
416 W. Congress, #100
Tucson, AZ 85701-1315

Permit Number: 924

Approval Date: 1-31-05

Approved By: SL Rainey

NOTICE: Before sending in this form be sure that you have given all information requested. Much unnecessary correspondence will thus be avoided.

STATE OF ARIZONA
OIL & GAS CONSERVATION COMMISSION

Application to Drill or Re-enter

File Two Copies

Form No. 3

- Operator shall outline on the plat the acreage dedicated to the well in compliance with A.A.C. R12-7-107.
- A registered surveyor shall show on the plat the location of the well and certify this information in the space provided.
- ALL DISTANCES SHOWN ON THE PLAT MUST BE FROM THE OUTER BOUNDARIES OF THE SECTION.
- Is the operator the only owner in the dedicated acreage outlined on the plat below? YES NO
- If the answer to question four is no, have the interests of all owners been consolidated by communization agreement or otherwise? YES NO If answer is yes, give type of consolidation _____
- If the answer to question four is no, list all the owners and their respective interests below:

Owner	Land Description
<p>◆ = Found Aluminum Cap P.L.S. # 5570</p>	
<p>R 25E</p>	
<p style="font-size: 2em; font-weight: bold;">7</p>	
<p style="font-size: 2em; font-weight: bold;">T 14 N</p>	
<p style="font-size: 2em; font-weight: bold;">17</p>	

CERTIFICATION

I hereby certify that the information above is true and complete to the best of my knowledge and belief.

Name: **David L. Swanson**

Position: **Surveying Manager**

Company: **Power Surveying Co.**

Date: **10-01-2004**

I hereby certify that the well location shown on the plat was plotted from field notes of actual surveys made by me or under my supervision, and that the same is true and correct to the best of my knowledge and belief.

Date Surveyed: **9-30-04**

Registered Land Surveyor: **DAVID L. SWANSON**

Certificate No: **33888**

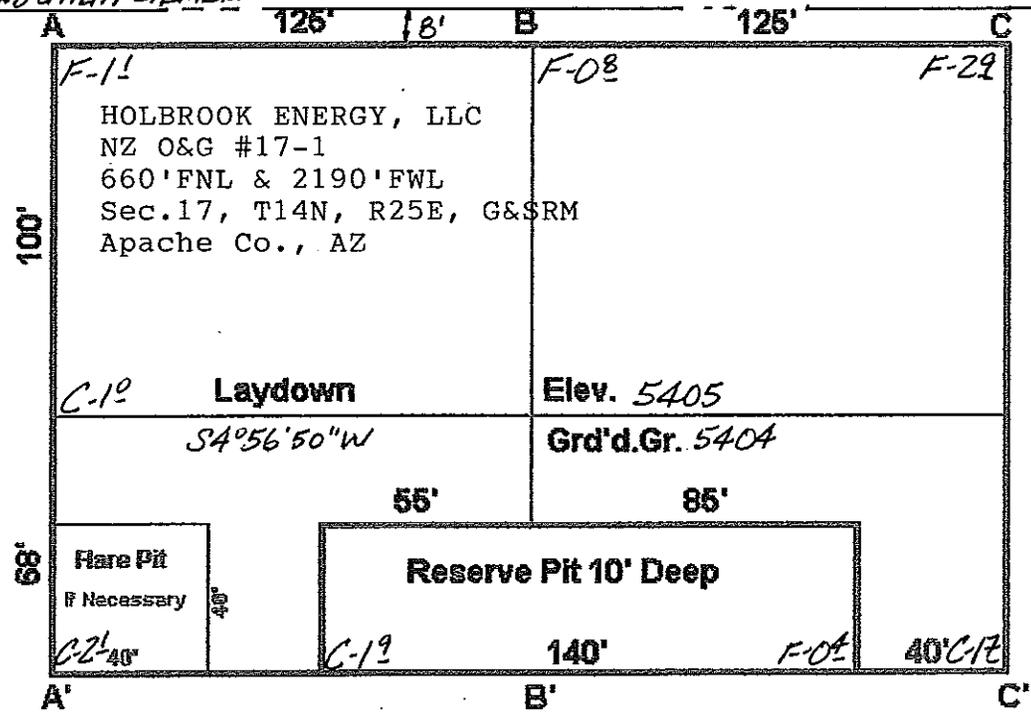
PROPOSED CASING PROGRAM

Size of Casing	Weight	Grade & Type	Top	Bottom	Cementing Depths	Sacks Cement	Type
8 5/8	24	J55	0	90	0-90	80	STO/H
7	23	J55	0	775	0-775	110	STO/II
4 1/2	10.5	J55	0	2200	1300-2200	340	STO/II

Lot 29 Lot 28

Lot 27

50' ROADWAY AND UTILITY EASEMENT



SCALE : 1"=50'

A-A' Vert: 1"=30' Horiz: 1"=50' C/L

5410	-----	-----	-----	-----	-----	-----
5400	-----	-----	-----	-----	-----	-----

B-B'

5410	-----	-----	-----	-----	-----	-----
5400	-----	-----	-----	-----	-----	-----

C-C'

5410	-----	-----	-----	-----	-----	-----
5400	-----	-----	-----	-----	-----	-----

RANCH OF THE WHITE MOUNTAINS
UNIT A-I

SECTION 17, T14N, R25E
APACHE COUNTY, ARIZONA

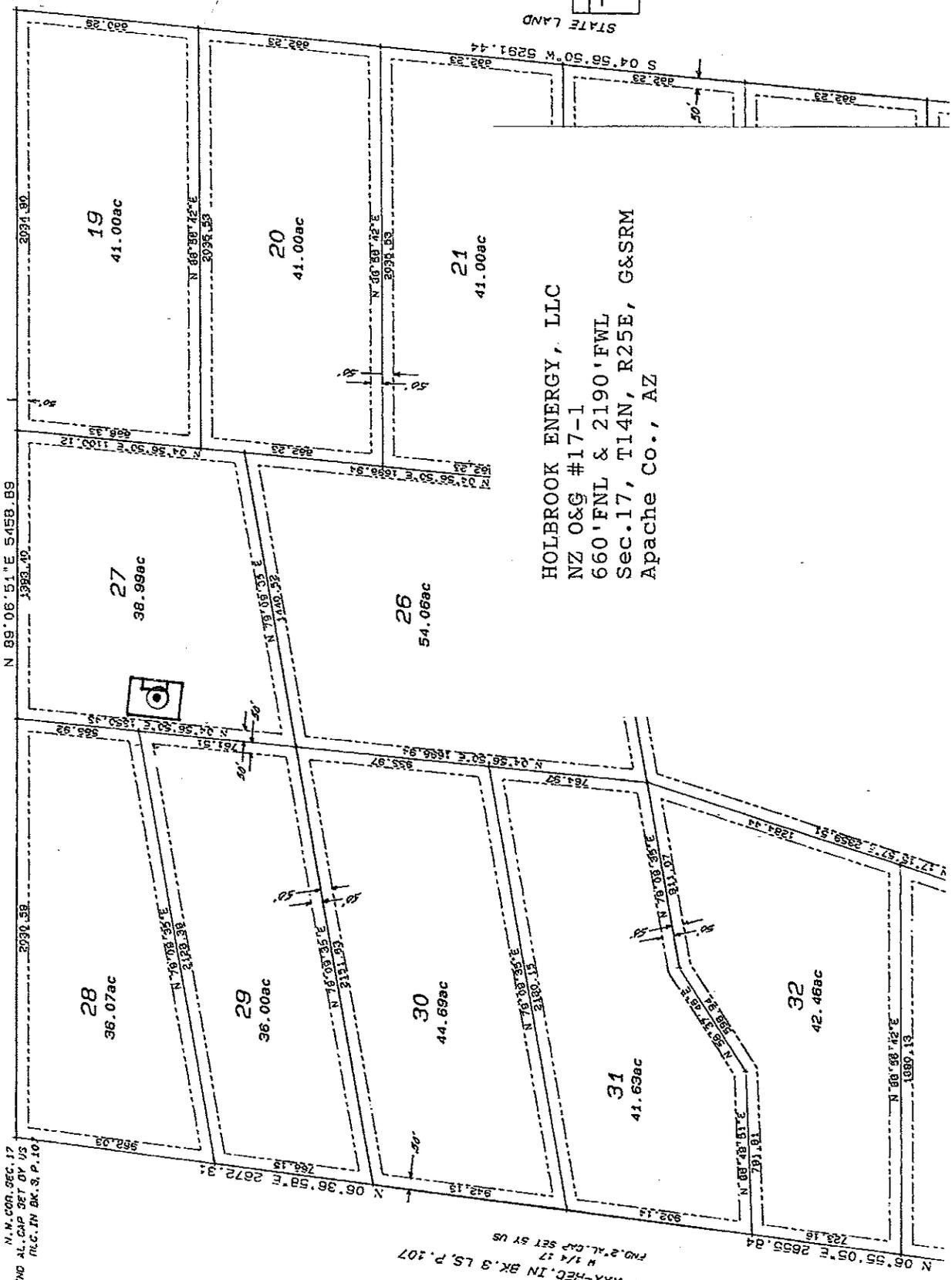
RECO SHEET

STATE LAND

N.E. COR. SEC. 1
RESET FROM B
SET 2" AL. CAP

N.W. COR. SEC. 17
FND AL. CAP SET BY US
INC. IN BK-S. P. 10

R.M.M. UNIT XXX-REC. IN BK. 3 L.S. P. 107
N 1/4 17
FND. 2" AL. CAP SET BY US



HOLBROOK ENERGY, LLC
NZ O&G #17-1
660'FNL & 2190'FWL
Sec. 17, T14N, R25E, G&SRM
Apache Co., AZ

STATE LAND

5" L.I.E
ROADWAY
AROUND

RANCH OF THE WHITE MOUNTAINS
 UNIT A-I
 SECTIONS 7, 17 & A PORTION OF SECTIONS 28 & 29, T14N, R25E
 SECTIONS 11, 13 & A PORTION OF SECTION 10, T14N, R24E
 APACHE COUNTY, ARIZONA

GRANT OF
 ROADWAY AND UTILITY EASEMENT
 KNOW ALL MEN BY THESE PRESENTS,
 FIRST AMERICAN TITLE INSURANCE COMPANY OF ARIZONA CORPORATION, AS TRUSTEE, THE OWNER OF THE PROPERTY INCLUDED IN THE EASEMENTS SHOWN HEREBY DEDICATE THESE EASEMENTS TO THE PUBLIC FOR USE AS SUCH.
 IN WITNESS WHEREOF,
 FIRST AMERICAN TITLE INSURANCE COMPANY OF ARIZONA CORPORATION, AS TRUSTEE, HAS HEREUNTO SET CORPORATE NAME TO BE SIGNED AND ITS CORPORATE SEAL AFFIXED AND THE SAME TO BE ATTESTED BY THE SIGN OF THE UNDERSIGNED OFFICER THEREUNTO OUR AUTHORITY ON THIS 31st DAY OF OCTOBER, 1988.

FIRST AMERICAN TITLE INSURANCE COMPANY
 AN ARIZONA CORPORATION, AS TRUSTEE
 BY *Robert A. Collier*
 TRUST OFFICER

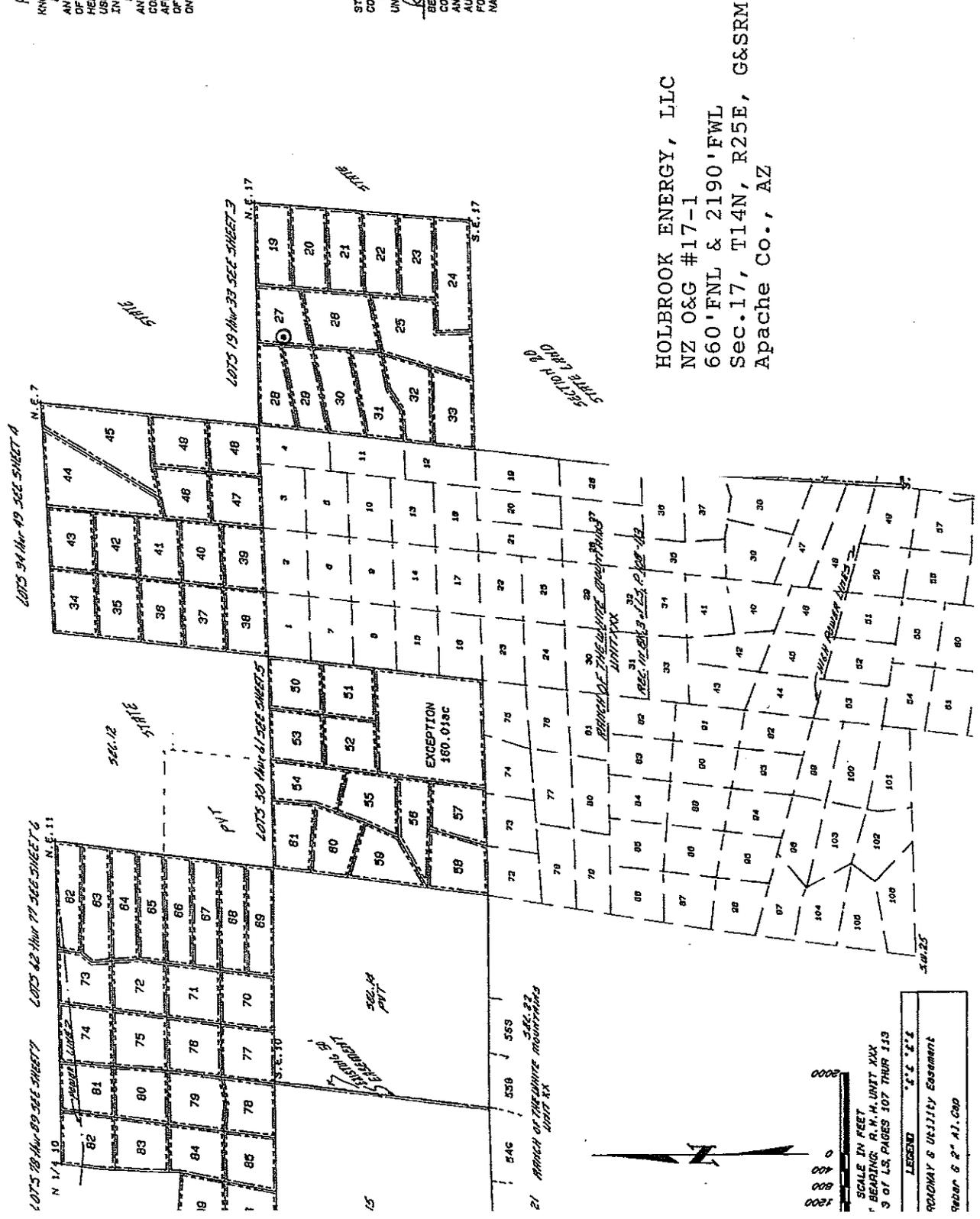
ACKNOWLEDGMENT

STATE OF ARIZONA > 98.
 COUNTY OF MARICOPA >
 ON THIS 31st DAY OF OCT. 1988, BEFORE ME
 UNDERSIGNED NOTARY PUBLIC, PERSONALLY APPEARED

ROBERT A. COLLIER WHO ACKNOWLEDGED HIM
 BE AN OFFICER OF FIRST AMERICAN TITLE INSURANCE
 COMPANY OF ARIZONA, AN ARIZONA CORPORATION, AS TRUSTEE
 AND ACKNOWLEDGES THAT HE AS SUCH OFFICER, BEING
 AUTHORIZED TO DO SO, EXECUTED THE FOREGOING INSTRUMENT
 FOR THE PURPOSES THEREIN CONTAINED BY SIGNING THE
 NAME OF CORPORATION, AS TRUSTEE, BY HIMSELF AS SUCH

IN WITNESS WHEREOF I HEREUNTO SET MY HAND
 AND OFFICIAL SEAL. *Mary J. Ruggie*
 NOTARY PUBLIC

MY COMMISSION EXPIRES



HOLBROOK ENERGY, LLC
 NZ O&G #17-1
 660' FNL & 2190' FWL
 Sec. 17, T14N, R25E, G&SRM
 Apache Co., AZ

SCALE IN FEET
 BEARING: N. 74.4. UNIT XXX
 3 OF 7 PAGES 107 THRU 113
 LEGEND
 2' x 2' Easement
 ROADWAY & Utility Easement
 9808 & 2" 41,000

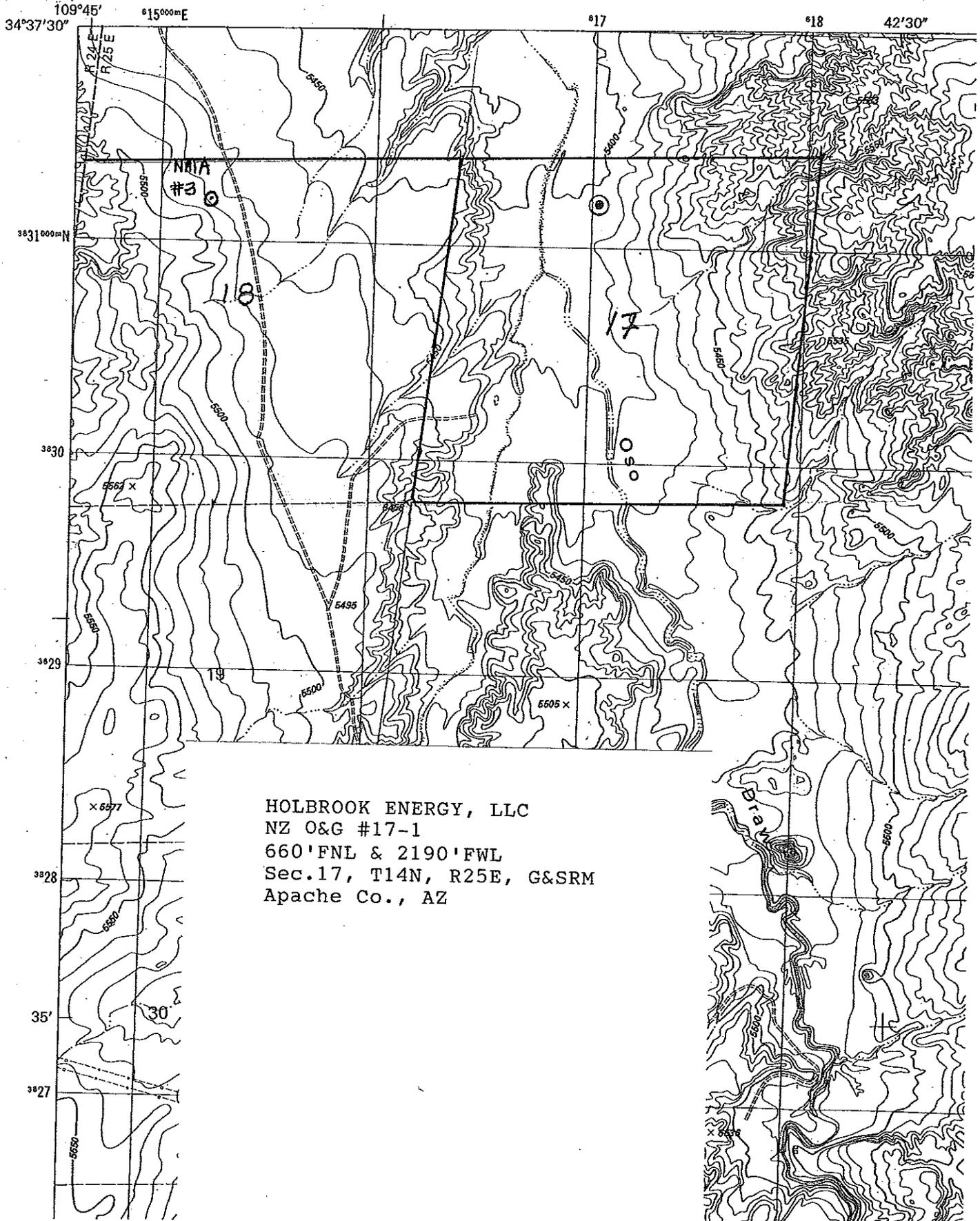


Hunt 7.5 min Quad

Declination - 12 1/2° in 1982

UNITED STATES
DEPARTMENT OF THE INTERIOR
GEOLOGICAL SURVEY

2025 (N.E.)
(LITTLE MILKY WASH)



Holbrook Energy, LLC
6900 East Camelback Road, Suite 525
Scottsdale, Arizona 85251

NZOG 17-1
Section 17- T14N - R 25E
660' FNL & 2190' FWL
Apache County, Arizona

924

Surface Elevation 5405'

Contact Information:

Operator: Holbrook Energy 480-425-4290
Gordon LeBlanc, Jr. 602-487-6486 (cell/PHX)
602-705-9659 (cell/17-1)

Drilling Contractor:

Stewart Brothers 505-287-2986
Randy Stewart 602-757-7896 (drilling superintendent)
Don Ward 505-991-5303 (tool pusher)

Consultants:

Bobby Jones 505-513-1295 (engineer)
Pason 720-880-2000 (mudlogger)
Mark Koury
Jim Stutzman
John Templin 318-218-5940 (geologist)

Cement: Halliburton 505-324-3505 (John Baker)

Logging: Schlumberger 505-325-5006 x129 (Bill Kelt)

Trucking: Harris Trucking 505-879-7588 (Buck Harris)

Tubulars: Bobcat Pipe & Supply 318-995-6825 (Paul Ross)

Yard Foreman: Mike Fowler 928-245-2294

Arizona Geological Survey: 520-770-3500
Steve Rauzi (home) 520-881-4850

924

Driving Directions: From Holbrook, Arizona (I-40) take US 180 South to Co Rd 5270. Turn West on CR 5270 to Road # N9027. Turn North on CR 9027 (4 miles) to N9135. Turn East on N9135 to N9025. Road will be flagged to location.

Casing Program: Conductor - 12 ¼ bit to 90 ft. Set 90 ft 9.625" 24# J-55 casing. 60 sacks std/H cement surface.

Surface - 8 ¾ bit to 775 ft. Set 775 ft 7" 20 # J-55 casing 260 sacks std/II cement to surface.

Production - 6 ¼ bit to 2,200 feet. Set 2,200 ft 4 ½" 10.5# J-55 casing. 340 sacks std/II cement 2,200 ft to 1,300 ft.

Logging Program: Schlumberger Platform Express (GR/Density/Neutron/Induction/Microlog)

NOTE: Contact Steve Rauzi with the Arizona Geological Survey to witness surface casing cement job and notify on all casing and cementing jobs.

Drilling Fluids: KCL (10%) from 775 ft to TD.

Samples: Two sets of samples every ten feet from 775 feet to TD.

Drill Stem Tests: Based on show(s).

Holbrook Energy, LLC
6900 East Camelback Road, Suite 525
Scottsdale, Arizona 85251

NZOG 17-1
Section 17- T14N - R 25E
660' FNL & 2190' FWL
Apache County, Arizona

924

Surface Elevation 5405'

Contact Information:

Operator: Holbrook Energy 480-425-4290
Gordon LeBlanc, Jr. 602-487-6486 (cell/PHX)
602-705-9659 (cell/17-1)

Drilling Contractor:
Stewart Brothers 505-287-2986
Sheridan McClard 505-240-1417

Consultants:
Jim Necaise 505-365-6617
John Somers 303-494-4529
Pason 720-880-2000 (mudlogger)
George Scott III 505-350-2030 (geologist)

Cement: Halliburton 505-324-3505

Arizona Geological Survey: 520-770-3500
Steve Rauzi (home) 520-881-4850

Driving Directions: Concho, Arizona (to follow)

NZOG 17-1
Drilling Prognosis

924

Casing Program: Conductor - 12 1/4 bit to 90 ft. Set 90 ft 8 5/8" 24# J-55 casing.
80 sacks std/H cement surface.

Surface - 7 7/8 bit to 775 ft. Set 7" 775 ft 23 # J-55 casing
110 sacks std/II cement to surface.

Production - 6 1/4 bit to 2,200 feet. Set 2,200 ft 10.5# J-55
casing. 340 sacks std/II cement 2,200 ft to
1,300 ft.

**NOTE: Contact Steve Rauzi with the Arizona Geological
Survey to witness surface casing cement job and
notify on all casing and cementing jobs.**

Drilling Fluids: Brine Water from 775 ft to TD.

Samples: Two sets of samples every ten feet from 775 feet to TD.

Drill Stem Tests: Based on show(s).

Limited Use of Surface Rights Agreement

This Limited Use of Surface Rights Agreement is by and between John and Cecilia Seibert, 1136 East Campbell, Phoenix, Arizona 85014 (Surface Owner) and Holbrook Energy, LLC, 6900 East Camelback Road, Suite 525, Scottsdale, Arizona 85251 (Operator).

The Surface Owner and Operator agree to the following terms and conditions regarding Lot 27, Sheet 3, Unit A-1, Ranch of the White Mountains located in Section 17, Township 14 North, Range 25 East, Apache County, Arizona.

1. The Operator shall remit to the Surface Owner the sum of Five Hundred Dollars (\$500.00) per well location staked and permitted by the State of Arizona prior to the spudding of any well. This fee is in payment for the use of the surface, limited to the drill pad, use of any existing or new well roads, pipeline right-of ways and as prepayment of surface damages. The Operator will have posted a Ten Thousand Dollar (\$10,000.00) bond with the State of Arizona prior to the issuance of a permit, to insure the restoration of surface and plugging of the well.

The initial well is to be permitted by the State of Arizona and is to be spudded in Section 17, Township 14 North, Range 25 East, Apache County, Arizona on or before February 5, 2005.

Accepted and Agreed upon this 25 day of January 2005.

John and Cecilia Seibert

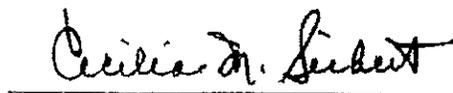
Holbrook Energy, LLC



John Seibert



Gordon LeBlanc, Jr.
Managing Member



Cecilia Seibert

HOLBROOK ENERGY, LLC
NZOG 17-1

FROM HOLBROOK (I40)

SOUTH US 180 TO COUNTY ROAD 5270

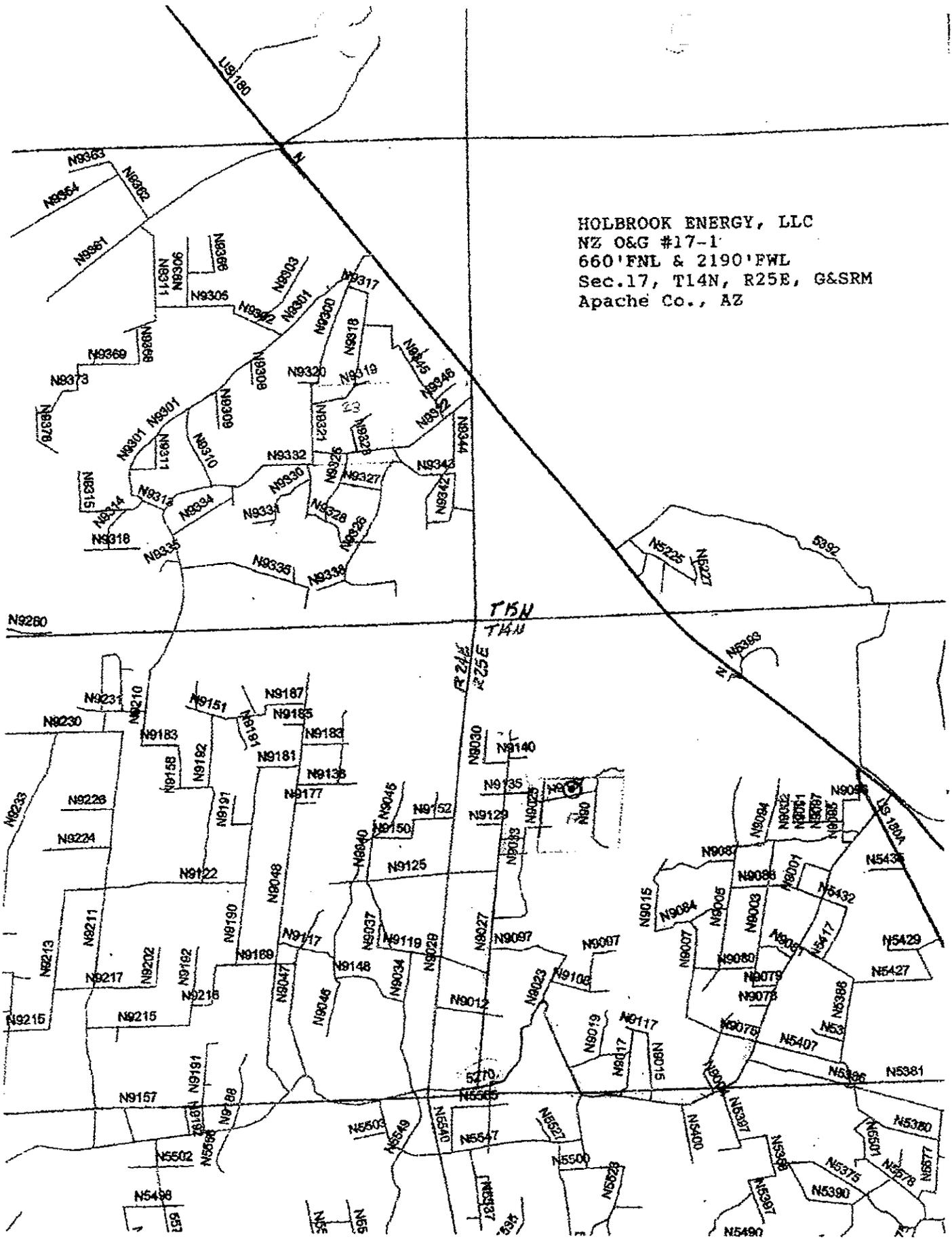
TURN WEST ON CR 5270 TO ROAD N 9027

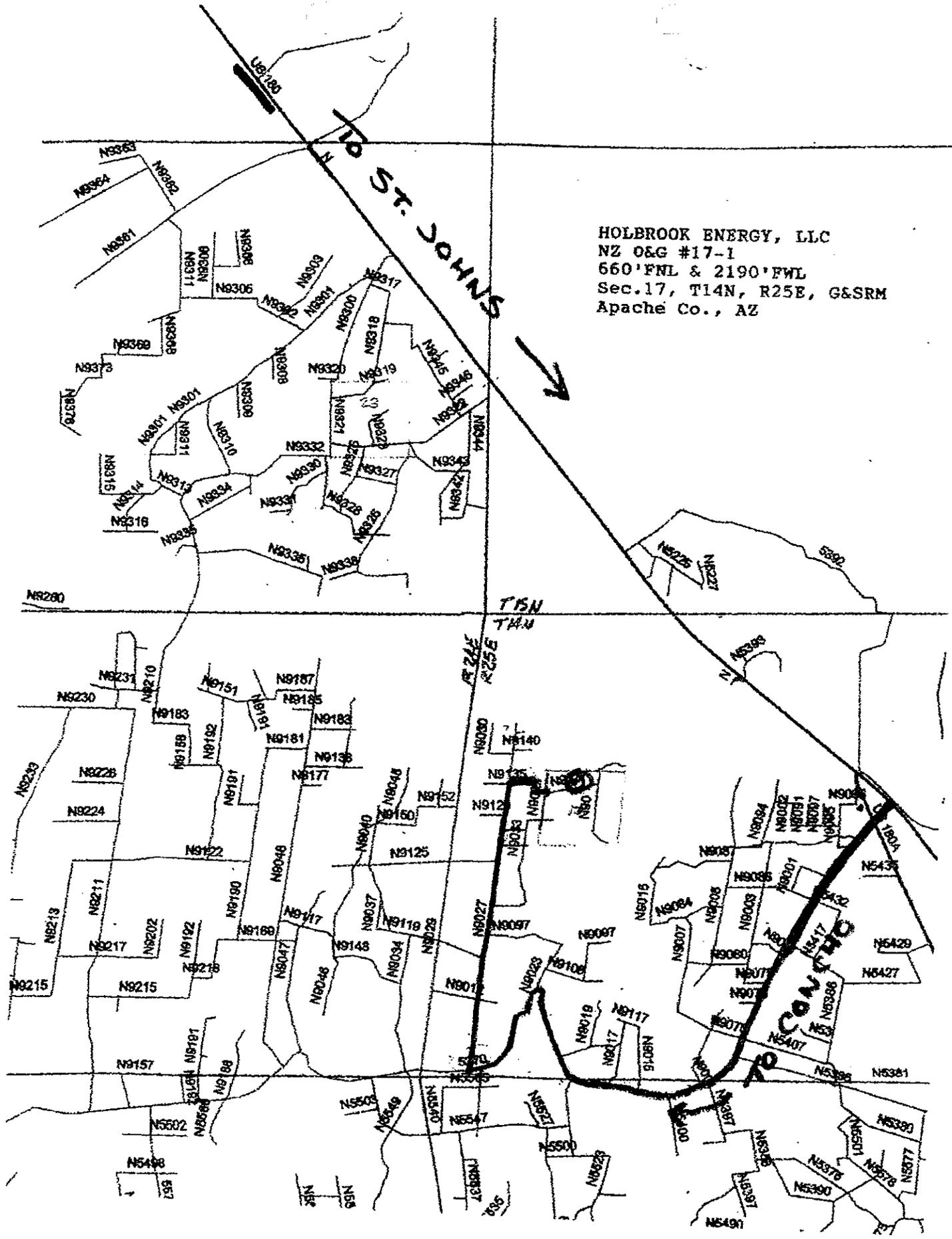
TURN NORTH ON N 9027 (4 MILES) TO N 9135

TURN EAST ON N 9135 TO N 9025

ROAD WILL BE FLAGGED TO LOCATION

HOLBROOK ENERGY, LLC
 NZ O&G #17-1
 660'FNL & 2190'FWL
 Sec.17, T14N, R25E, G&SRM
 Apache Co., AZ





HOLBROOK ENERGY, LLC
 NZ O&G #17-1
 660'FNL & 2190'FWL
 Sec.17, T14N, R25E, G&SRM
 Apache Co., AZ

RECEIPT Date 1-27-2005 No. 3130
 Received From Holtbrook Energy LLC
 Address 6900 E. Camelback Ste. 525, Scottsdale AZ 85251
 For Twenty five and ⁰⁰/₁₀₀ — Dollars \$25.00
filing fee for permit 924

ACCOUNT		HOW PAID	
AMT. OF ACCOUNT		CASH	
AMT. PAID		CHECK	<u>25.00</u>
BALANCE DUE		MONEY ORDER	

By SL Rainz

8K806 Rediform

Bank of America. 

Cashier's Check

No. 003845891

03-143774B-7-1999

Bank of America, N.A.
 100 N. 1st Street, Phoenix, AZ 85001

NO 03845891

HOLTBROOK ENERGY, LLC
 Remitter (Purchased By)

Pay ****TWENTY FIVE DOLLARS AND 00 CENTS**** \$ ****25.00****

To The Order Of ****ARIZONA GEOLOGICAL SURVEY****

Authorized Signature M. [Signature]

Bank of America, N.A.
 Phoenix, AZ

⑈003845891⑈ ⑆122101706⑆ 252563602⑈

THE ORIGINAL DOCUMENT BEING RETURNED TO THE ISSUING BANK OR FINANCIAL INSTITUTION ON THE BACK

ORGANIZATION REPORT

Full Name of the Company, Organization, or Individual
HOLBROOK ENERGY, LLC

602-522-8649
 480-425-4290

Mailing Address and Phone Number
6900 EAST CAMELBACK ROAD, SUITE 525, SCOTTSDALE, AZ 85251

Plan of Organization (State whether organization is a corporation joint stock association, firm or partnership, or individual)
LIMITED LIABILITY COMPANY

Purpose of Organization (State type of business in which engaged)
OIL & GAS EXPLORATION & PRODUCTION

If a reorganization, give name and address of previous organization

If a foreign corporation give (1) State where incorporated	(2) Name and mailing address of state agent	(3) Date of permit to do business in state <div style="text-align: center; font-size: 1.2em;">8-29-2003</div>
Principal Officers or Partners (if partnership) NAME	TITLE	MAILING ADDRESS
LITTLE FORK + TREES, LLC / GORDON LEBLANC, JR.	MEMBER / MANAGER	5527 E. CAMELBACK RD PHOENIX, AZ 85018
WALLACE S. OLSEN, JR	MEMBER	5339 E. VALLE VISTA RD PHOENIX AZ 85018
N/A	DIRECTORS NAME	MAILING ADDRESS

CERTIFICATE I, the undersigned, under the penalty of perjury state that I am the MANAGING MEMBER of the HOLBROOK ENERGY, LLC (company), and that I am authorized by said company to make this report; and that this report was prepared under my supervision and direction and that the facts stated therein are true, correct and complete to the best of my knowledge.

Signature

AUGUST 25, 2004

Date

Mail completed form to
 Oil and Gas Program Administrator
 Arizona Geological Survey
 416 W Congress., #100
 Tucson, AZ 85701

STATE OF ARIZONA

OIL & GAS CONSERVATION COMMISSION

Organization Report
 File One Copy

Form No. 1

ASSIGNMENT TO ARIZONA STATE TREASURER
SECURITY IN LIEU OF CASH DEPOSIT FOR COMPLIANCE WITH
SECTION 35-155 ARIZONA REVISED STATUTES

HOLBROOK ENERGY, LLC
NAME
6900 EAST CAMELBACK ROAD, SUITE 525 SCOTTSDALE
STREET ADDRESS CITY
MARICOPA AZ 85251 480 425 4290
COUNTY STATE TELEPHONE NUMBER

hereinafter referred to as ASSIGNOR, does hereby assign and transfer to the Treasurer of the State of Arizona, hereinafter referred to as the TREASURER, all right, title and interest of any kind whatsoever, owned or held by Assignor in principal, but not in the interest hereinafter accruing after the date of this assignment in the insured account of ASSIGNOR so long as such funds remain on deposit in the

BANK ONE
FINANCIAL INSTITUTION
whose address is 4401 E Camelback Rd Phoenix AZ 85018 Maricopa
STREET ADDRESS CITY COUNTY

Arizona, as evidenced by an account in the amount of TEN THOUSAND
dollars (\$ 10,000.00) identified by account number 0100000927604 which account is insured by the
Federal Deposit Insurance Corporation or the Federal Savings and Loan Insurance Corporation. This assignment is given as security for compliance with
A.R.S. §§ 27-501 through 27-539, §§ 27-651 through 27-677, and with the Rules of the Oil and Gas Conservation Commission.

Dated this 17th day of SEPTEMBER, 2004, at PHOENIX, Arizona.

IMPORTANT - SIGNATURE OF ASSIGNOR

This assignment shall be signed by the
Individual Himself

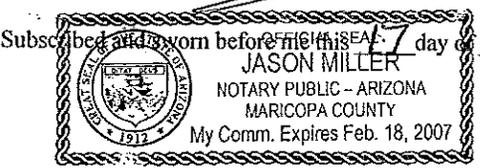
NAME OF ASSIGNOR EXACTLY AS SHOWN ABOVE
BY: Wallace O. Seay
SIGNATURE OF ASSIGNOR

FIRST ENDORSEMENT - RECEIPT FOR NOTICE OF ASSIGNMENT

Receipt is hereby acknowledged to the Treasurer of the State of Arizona, hereinafter referred to as the TREASURER, of written notice of the assignment to said Treasurer of the above-identified account. We have noted in our records to show the interest of the Treasurer in said account as shown in and by the assignment above. We have retained a copy of this document. We hereby certify that we have not received any notice of lien, encumbrance, hold, claim or other obligation against the above-identified account prior to its assignment to the Treasurer. We further hereby waive any current and future right of set-off against such account. We agree to make payment as required by the Rules and Regulations of the Treasurer adopted in accordance with applicable laws and the law applicable to this institution.

Dated this 17 day of September, 2004, at Phoenix, Arizona.

Bank one
BY: [Signature] NAME OF FINANCIAL INSTITUTION
SIGNATURE OF OFFICER OF FINANCIAL INSTITUTION Relationship Banker
TITLE



Subscribed and sworn before me this 17 day of September, 2004.
[Signature]
NOTARY PUBLIC SIGNATURE
COMMISSION EXPIRES 2/18/07

SECOND ENDORSEMENT - RECEIPT FOR SECURITY AND DIRECTION TO PAY EARNINGS

Receipt is acknowledged of the assignment above and the account identified in the assignment above. The financial institution named in the assignment above is hereby authorized and directed to pay any earnings credited after the date of this assignment on the above-identified account of the above-named assignor.

Dated this ___ day of ___, 20___, at ___, Arizona.

ARIZONA STATE TREASURER
Treasurer or Authorized Representative
BY: Katherine Jaramilla Received
Arizona State Treasury
20 September 2004 11:22:17

Attach Original Assignment to Certificate of Deposit and File with State.



Certificate of Deposit Receipt

ACCOUNT TITLE

HOLBROOK ENERGY LLC

ACCOUNT NUMBER 010-000-0927604

DEPOSIT AMOUNT \$10,000.00

TERM 9 Months

ADDRESS 6900 E CAMELBACK RD SUITE 525
SCOTTSDALE, AZ 85251

ISSUE DATE 09/17/2004

MATURITY DATE 06/17/2005

TAXPAYER ID NUMBER 75-3022559

TYPE OF MATURITY Automatically Renewable

ACCOUNT PURPOSE Business

INTEREST RATE 1.73%

TYPE OF OWNERSHIP Limited Liability Company

ANNUAL PERCENTAGE YIELD 1.75%

ISSUED BY Bank One, NA (601)
44th St & Camelback
74
BRANDON J STULL
(602)261-2440
09/17/2004

INTEREST COMPOUNDING Daily

PAYMENT FREQUENCY At maturity

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DATE: 9/20/2004

STATE AGENCY NO. _____

STATE AGENCY ARIZONA GEOLOGICAL SURVEY

COMPANY HOLBROOK ENERGY LLC

6900 E CAMELBACK RD STE 525

SCOTTSDALE AZ 85251

State Treasurer's Use Only

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C.D. NO.: 010-000-0927504 ✓

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PHOENIX AZ 85018

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Arizona State Treasurer
20 September 2004 11:21:34

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C.D. NO.:

BANK:

MATURITY DATE:

INTEREST RATE: %

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STATE AGENCY AUTHORIZATION

BY Larry D. Allen 20 Sept 04
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BY Katherine Annink
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BANK AUTHORIZATION

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DISCUSSION AND POSSIBLE DECISION ABOUT FIVE-YEAR REVIEW OF RULES

Mr. Rauzi summarized and discussed the rules being reviewed and proposed that R12-7-115 and R12-7-121 be amended to improve clarity and understanding.

Mr. Wagner moved, seconded by Mr. Lane:

TO AUTHORIZE THE OIL AND GAS ADMINISTRATOR TO PROCEED WITH THE PROPOSED AMENDMENTS AND SUBMIT A COPY OF THE FINAL 5-YEAR REVIEW REPORT TO THE COMMISSION

Motion carried unanimously.

STATUS OF EL PASO AGS 1-21 (PERMIT 933) AND POSSIBLE DECISION CONCERNING TEMPORARY ABANDONMENT

Mr. Rauzi reported that El Paso had submitted a written request to temporarily abandon the AGS 1-21 hole for three years to allow for further evaluation. He reviewed the current mechanical condition and integrity of the hole and recommended approval of El Paso's request.

Mr. Wagner moved, seconded by Mr. Lane:

TO GRANT TEMPORARY ABANDONMENT FOR THREE YEARS TO THE EL PASO AGS 1-21

Mr. Rauzi reported that El Paso had submitted a sundry notice containing evidence of casing integrity, stimulation and cement squeeze record, complete data on the results of any well tests performed to date, and all other well data required in R12-7-121(A) in response to questions by Ms. Woodall, counsel to the Commission.

Motion carried unanimously.

924

STATUS OF HOLBROOK ENERGY WELLS 35-1 HORTENSTINE (PERMIT 919) AND 17-1 NZ (PERMIT 924) AND POSSIBLE DECISION CONCERNING TEMPORARY ABANDONMENT

Mr. Rauzi reported that temporary abandonment of the two wells expired this month. He noted that Holbrook Energy submitted an application to plug the 35-1 Hortenstine and a written request to extend the temporary abandonment of the 17-1 NZ for six months. Mr. Rauzi recommended approval of the requested extension.

Mr. Lane moved, seconded by Mr. Wagner:

TO GRANT TEMPORARY ABANDONMENT FOR SIX MONTHS TO THE 17-1

Motion carried unanimously.

STATUS OF RIDGEWAY ARIZONA OIL CORPORATION WELLS 22-1X STATE (PERMIT 888), 11-21 STATE (PERMIT 895), 10-22 STATE (PERMIT 896), 9-21 STATE (PERMIT 897), 12-15-30 STATE (PERMIT 900), AND 11-18 STATE (PERMIT 916), APACHE COUNTY AND POSSIBLE DECISION CONCERNING TEMPORARY ABANDONMENT AND POSSIBLE REPORT OR PRESENTATION BY A REPRESENTATIVE OF RIDGEWAY

Mr. Rauzi reviewed the current status noting that no decision was necessary at this time.

Holbrook Energy

October 27, 2006

Oil and Gas Conservation Commission
Attention: Mr. Steve Rauzi
416 West Congress, Suite 100
Tucson, AZ 85701

Re: Hortenstine 35-1, NZOG 17-1

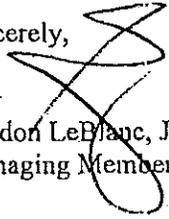
924

Dear Mr. Rauzi,

As per our conversation, Holbrook Energy has filed a Sundry Notice to plug and abandon the Hortenstine 35-1 (Permit #919) and does hereby request a six month extension on the temporary abandonment status of the NZOG 17-1 (Permit #924) to allow for further well evaluation and site restoration.

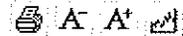
Based on our rig schedule, we expect to recommence operations on the 17-1 and submit new applications thru Holbrook Energy and PetroSun to drill within the next 30 days.

Sincerely,


Gordon LeBlanc, Jr.
Managing Member

Fax to: Mike Rice
602-542-3507

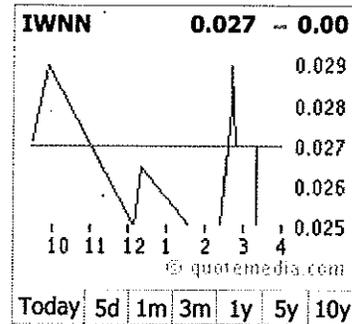
October 18, 2005 - 9:51 AM EDT



Irwin Energy, Inc., Corporate Update

Irwin Energy, Inc. (OTC: IWNN) (the "Company") is pleased to announce the following update on its NZOG 17-01 well in Arizona.

As of October 11, 2005 the operator of the NZOG 17-1 has completed initial preliminary hydrocarbon tests. These completed tests have confirmed the presence of oil/hydrocarbons and have as of October 13, 2005 taken steps to install a pumping station. Once this pumping station is up and running, (which is planned in the next few days), tests will be conducted to determine a stable daily flow rate.



President John Gaetz stated that the, "Company would like to take this time to thank its share holders for their patience over the last couple of months. We are very excited to have made this announcement as to the success of this well. Once NZOG 17-1 is in full production, the product will be pumped into production tanks on the property for easy 365-day access to be delivered by truck to Giant Industries Refinery in New Mexico, 85 miles away.

About Irwin Energy, Inc.

Irwin Energy, Inc., based in Vancouver, B.C., was founded for the purpose of engaging in the exploration for and acquisition, development and production of crude oil and natural gas, and for other related activities. In the oil and gas arena, Irwin Energy seeks out low-risk opportunities to develop positive cash flow from proven and probable oil and gas plays. Irwin Energy plans to grow exclusively through efficient reinvestment of its internally generated cash flow in exploration and production operations, and through limited external financing to build ancillary businesses.

Safe Harbour statement under the Private Securities Litigation Reform Act of 1995: Except for historical information contained herein, the matters discussed in this press release are forward-looking statements that involve risks and uncertainties, including but not limited to economic, competitive, governmental and technological factors affecting the company's operations, markets, products and prices and other factors discussed in the company's various filings with the Securities and Exchange Commission.

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Source: Market Wire (October 18, 2005 - 9:51 AM EDT)

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SmallCap.TV -- Bull Market Alert -- Updates Irwin Energy, Inc. IWNN**NOTE TO EDITORS: The Following Is an Investment Opinion Being Issued by Mica Capital Partners, LLC**

SAN DIEGO, CA -- (MARKET WIRE) -- 10/14/2005 -- SmallCap.TV's "Bull Market Alert" for today is Irwin Energy, Inc. (OTC: IWNN). Everyone knows the energy sector, especially oil and gas, is hot. Speculative investors and active traders will be noticing Irwin Energy!

The company recently announced a well was drilled to a total depth of 2,320 feet to the base of the Permian Supai. The well is being tested at the primary interval of 1,965 to 1,974 feet. There are additional zones of interest between 1,447 and 2,241 feet that could be tested at a later date. The well was completed with 4 1/2 inch steel casing and was cemented by Halliburton (NYSE: HAL). Schlumberger (NYSE: SLB) also ran the cased hole logs and perforated the current interval being tested.

The Concho Dome Anticline is located along the upper edge of the Permian salt basin, and thus the subsurface reefs, beaches and sandbars may contain oil, natural gas and/or helium. The President of Irwin Energy, John Gaetz commented, "We are very encouraged with our results so far. The upcoming weeks represent an exciting stage of development (exploration) for Irwin Energy."

The company's news should be noted by Irwin Energy investors, their aggressive business plan demonstrates that Irwin Energy is on track to meet their benchmarks, which may be of interest to the investment community as a whole.

Get your free investor package at: <http://www.irwinenergy.com/>

Aggressive investors need to monitor the progress of Irwin Energy for further news and developments! For details concerning this press release and other information, please visit: www.smallcap.tv or www.irwinenergy.com.

More Information on Irwin Energy

Irwin Energy, Inc. is an independent oil and gas producer with revenue flowing from its interest in the West Lock well in Alberta. The Company seeks out low risk opportunities to develop positive cash flow from proven and probable oil and gas investments.

Current projects include an interest in a well in Sylvan Lake, Alberta. Sylvan Lake is very near Shell's recent major discovery of an 800,000,000 cubic foot gas reserve. The company also recently announced its participation in the Concho Dome leasehold, in Apache County, Arizona.

About SmallCap.TV

SmallCap.TV has a deep reservoir of talents from which to pull. We maintain relationships with auditors, analysts, marketing, web development and media personalities throughout North America. This network of talented individuals and companies allows us to provide a level of service for our clients that is unmatched in the industry. SmallCap.TV will assist your Company in navigating the hurdles to becoming a known company.

SmallCap.TV's Daily Trader Alerts:

SmallCap.TV, an emerging presence in marketing, communications and finance, features stocks that are news worthy, trading significant volume, and price alerts. The aforementioned commentary is not meant to be indicative of a "long term" view of any of the companies listed. More- <http://www.smallcap.tv/disclaimer.htm>

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cash from the company on behalf of one or more of the companies mentioned in this opinion. MCP has been compensated 2,000,000 free trading shares from a third party. MCP intends to sell 2,000,000 shares. MCP has sold approximately zero shares to date. MCP may sell its shares for less than the target price given in this opinion. MCP'S affiliates, officers, directors and employees may also have bought or may buy the shares discussed in this opinion and may profit in the event those share's rise in value. MCP will not advise as to when it decides to sell and does not and will not offer any opinion as to when others should sell; each investor must make that decision based on his or her judgment of the market.

Contact:
Christopher J. Martinez
President
Mica Capital Partners LLC
Phone: 858.630.2428
Email Contact
<http://www.smallcap.tv>

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Holbrook Energy

October 12, 2005

Arizona Geological Survey
Attention: Mr. Steve Rauzi
416 West Congress, Suite 100
Tucson, Arizona 85701

924

Subject: Extension of Temporary Abandonment

Dear Mr. Rauzi,

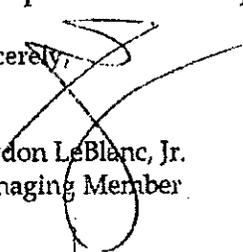
Holbrook Energy, LLC does hereby request a six-month extension of our temporary abandonment status of our Hortenstine 35-1 well located at the Pinta Dome Field under permit number 919. The reason for this request is due to our continued interest in completing this well in the Coconino formation.

924 [Holbrook Energy also requests an extension of time to continue the testing of the NZOG 17-1 (Permit # 924) located in Apache County, Arizona. A pumping unit is scheduled to be installed to continue the testing of the limestone interval between 1,965 and 1,974 feet.

The AZGS should be aware that the current status for the existing drilling and workover rigs that could service the Arizona market does not allow for a timely flow of normal drilling, completion and maintenance operations due to limited supply and abnormal demand. Additionally, the Arizona market has been hit with an increase of upwards of 50% in costs of services due to our "frontier" status with the providers. This scenario will not change in the foreseeable future. Therefore, it makes it extremely difficult to schedule operations that flow from the drilling to completion stage at economically feasible costs.

In order to fulfill our commitment to complete the projects at Pinta Dome (35-1) and Concho Dome (17-1) as well as four additional structures to be drilled in the Holbrook Basin of Arizona, we have purchased existing drilling and workover companies that are based in Louisiana. Upon the completion of current drilling and workover contracts, we will transport a drilling rig and a workover rig to Arizona to service our needs and perhaps those of other operators in the area.

Sincerely,

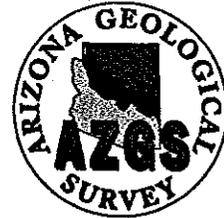

Gordon LeBlanc, Jr.
Managing Member



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500
www.azgs.az.gov



Director and State Geologist

September 26, 2005

Mr. Gordon Le Blanc Jr.
Holbrook Energy LLC
6900 E Camelback Rd, Ste 525
Scottsdale AZ 85251

924

Dear Gordon:

The next Oil and Gas Conservation Commission meeting is scheduled for Friday October 14.

I am writing this note to remind you that the temporary abandonment for your two wells, the 35-1 Hortenstine and the 17-1 NZ expires in October and that if you desire to extend the temporary abandonment status I will need a written request from you at least a week before the October 14 meeting.

I have enclosed a copy of the minutes from the July 29 meeting. The Commission will be interested in learning of your progress with respect to your wells so it would be helpful if you would include an update on the two wells with your request for extension.

Sincerely,

Steven L. Rauzi
Oil & Gas Program Administrator

Enclosure

OIL AND GAS CONSERVATION COMMISSION

416 West Congress #100
Tucson, Arizona 85701

Minutes of Meeting
July 29, 2005

Present:

Dr. J. Dale Nations, Chairman
Mr. Robert L. Jones, Vice-Chairman
Mr. Joseph J. Lane, Member
Mrs. Michele P. Negley, Member
Mr. Robert L. Wagner, Member
Mr. Steven L. Rauzi, Oil and Gas Administrator

Dr. J. Dale Nations, Chairman, called the regular Commission Meeting of July 29 to order at 10:00 a.m. in Room 321, State Land Department Building in Phoenix, Arizona.

APPROVAL OF THE MINUTES OF THE MEETING OF MAY 13, 2005

Mr. Jones moved, seconded by Mrs. Negley:

THAT THE MINUTES OF THE MEETING OF MAY 13, 2005 BE ACCEPTED
AS PRESENTED

Motion carried unanimously.

REPORT OF THE OIL AND GAS ADMINISTRATOR

The activity report of Mr. Rauzi was sent to the Commissioners and has been made a part of these minutes. Mr. Rauzi discussed the permits issued and wells drilled or plugged since the last meeting on May 13, 2005.

STATUS OF FINAL RULEMAKING TO AMEND A.A.C. R12-7-103

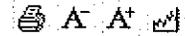
Mr. Rauzi reported that the Governor's Regulatory Review Council approved the final rulemaking at its July 12, 2005 meeting. He noted the rule would become effective 60 days after filing with the Secretary of State.

STATUS OF HOLBROOK ENERGY WELLS 35-1 HORTENSTINE (PERMIT 919) AND 17-1 NZ (PERMIT 924)

Mr. Rauzi reported that Holbrook Energy drilled the 35-1 in September 2004 and was granted temporary abandonment through October 2005 to attempt a slim-hole completion. Mr. Rauzi indicated that to date the Commission had not received any subsequent information about the completion attempt.

Mr. Rauzi reported that Holbrook Energy drilled the 17-1 in February 2005 and was granted temporary abandonment through October 2005 to evaluate the hole. Mr. Rauzi reported that Holbrook Energy conducted a production test in mid May. He indicated that to date the Commission had not received any subsequent information about the production test.

July 26, 2005 - 10:45 AM EDT



Irwin Announces Receipt of Logs on Concho Dome Well

Irwin Energy, Inc. (OTC: IWNN) (the "Company") is pleased to announce the following update on its' NZOG 17-01 well currently being tested in Arizona.

The well was drilled to a total depth of 2,320 feet to the base of the Permian Supai. The Company is now in receipt of the Schlumberger open hole logs and the mud logs. The well is being tested at the primary interval of 1,965 to 1,974 feet in the Permian Supai. There are additional zones of interest between 1,447 and 2,241 feet that could be tested at a later date.

The well was completed with 4 1/2 inch steel casing and was cemented by Halliburton. Schlumberger also ran the cased hole logs and perforated the current interval being tested.

President John Gaetz states, "We are very encouraged with our results so far. The upcoming weeks represent an exciting stage of development (exploration) for Irwin Energy."

The Concho Dome Anticline is located along the upper edge of the Permian salt basin, and thus the subsurface reefs, beaches and sandbars may contain oil, natural gas and/or helium.

About Irwin Energy, Inc.

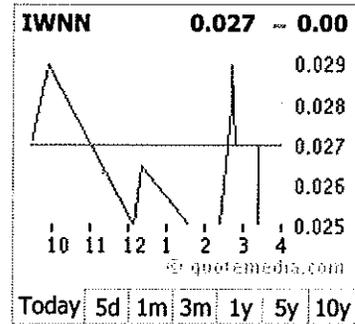
Irwin Energy, Inc., based in Vancouver, B.C., was founded for the purpose of engaging in the exploration for and acquisition, development and production of crude oil and natural gas, and for other related activities. In the oil and gas arena, Irwin Energy seeks out low-risk opportunities to develop positive cash flow from proven and probable oil and gas plays. Irwin Energy plans to grow exclusively through efficient reinvestment of its internally generated cash flow in exploration and production operations, and through limited external financing to build ancillary businesses.

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Source: Market Wire (July 26, 2005 - 10:45 AM EDT)

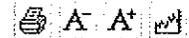
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924



July 8, 2005 - 4:30 PM EDT



Irwin Energy Inc, Overview of Exploration

Irwin Energy, Inc. (OTC: IWNN) (the "Company") is pleased to provide an overview of ongoing exploration projects.

Currently, IWNN has a joint venture with Montana Oil & Gas Inc. (MOGI) and contractual obligations with Energy 51 Inc. ("E51"), a private, Calgary-based oil and gas exploration Company to drill a series of exploration projects on a preferred basis in Western Canada. IWNN also has a joint venture agreement with Crossroads Exploration & Production, LLC, a private, Louisiana-based oil and gas exploration Company, to drill projects in Arizona over the next years.

At present, IWNN has working interests in the following projects:

In Alberta, Canada:

* The Westlock Project (12.5% working interest) -- The Operator has moved the production on the 1-5-60-25W4M West Lock gas well up to between 500 and 675 thousand cubic feet per day, or just over a hundred barrels of oil a day equivalent. Pressures are being monitored before a decision to increase the volumes will be made.

* The Sylvan Lake Project (5% working interest) -- this area is controlled in a large part by Energy Trusts, which do little drilling and welcome industry farm out offers. This prospect has the potential to encounter both oil and gas in several (5) Mississippian rock formations. Locally the Mississippian formations are called the Shunda and Pekisko. A 7,200-foot hole is underway to test the Pekisko Sand which is prospective for oil, as well as a Shunda gas zone up the hole.

In Arizona, USA

* The Concho Dome Project (20% working interest) -- IWNN has agreed to drill a 3,223-foot well with the Permian Supai formation as a primary objective.

About Irwin Energy, Inc.

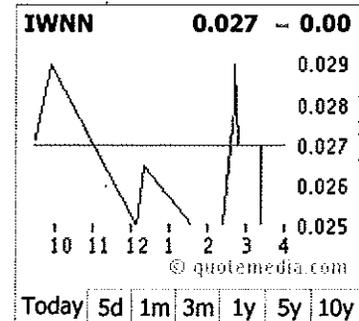
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June 29, 2005 - 10:16 AM EDT



Irwin Energy, Inc. Corporate Update

Irwin Energy, Inc. (OTC: IWNN) (the "Company") is pleased to provide an update on its undivided 20% working interest in the Concho Dome leasehold, within the Holbrook Basin in Apache County, Arizona.

Concho Dome, one of the main anticlines in the Holbrook Basin, encompasses some 16,250 acres. This area presents a multitude of opportunities for multi zone productive capabilities, year-round access to drilling locations, and low operational costs due to the shallow geological structure. The Concho Dome area is large enough to hold substantial reserves of one hundred million barrels of oil and 2.1 trillion cubic feet of gas.

The Concho Dome prospect has the potential to produce from at least five (5) Paleozoic formations with excellent reservoir quality rock (prospective pay zones). The primary objectives are: the Pennsylvanian Naco limestone, the Devonian Martin dolomite, the Devonian McCracken sandstone, the Permian Coconino, and the Permian Supai which contains very porous dolomites and sandstone.

The total land package of the Concho Dome project comprises some 10,021.47 acres (one section or one quarter mile equals 640 acres). Primary drilling spacing in Arizona is as follows: one quarter section spacing (80 acres) for oil; and one section spacing (640 acres) for natural gas.

About Irwin Energy, Inc.

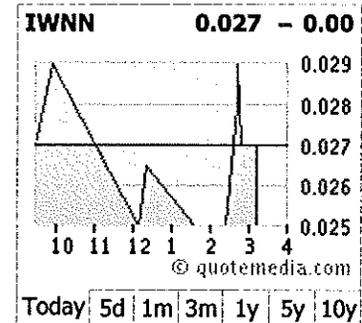
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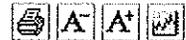
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June 21, 2005 - 9:31 AM EDT



Irwin Energy Corporate Update

Irwin Energy, Inc. (OTC: IWNN) (the "Company") is pleased to announce drilling has commenced on its undivided 20% working interest in the 10,021.47-acre Concho Dome leasehold, within the Holbrook Basin in Apache County, Arizona.

Drilling of the initial well is designed to test the depths of oil, natural gas and helium. Test well NZOG 17-1 is being drilled to a depth of 2,200 feet or to a depth sufficient to test the Permian Supai foundation for the presence of oil, natural gas and helium.

The Holbrook basin in east-central Arizona contains Paleozoic rocks including sabkha deposits of Permian age. The sabkha deposits consist principally of fine-grained red beds that are locally interbedded with limestone, anhydrite, and salt. The sabkha deposits in the Holbrook basin are similar in age and character to deposits in the Permian Basin of West Texas. The potential for hydrocarbons and industrial gases in the Holbrook basin is considered high. Evidence includes past production of helium, recent discoveries of carbon dioxide, shows of oil and gas in numerous wells, and a seep and outcrops of petroliferous rocks along the southern edge of the basin. Drilling depths range from less than 4,000 ft to 6,000 ft.

The Supai foundation (Permian) is the principal drilling objective. The Supai foundation has been responsible for most of the oil and gas shows encountered in wells in the Holbrook Basin. These shows indicate the rocks are thermally mature and are in the oil window.

Irwin Energy is also pleased to announce it has concluded and received funds for a private placement arrangement with a private investment firm for the gross amount of US\$500,000 before legal and advisory fees.

About Irwin Energy, Inc.

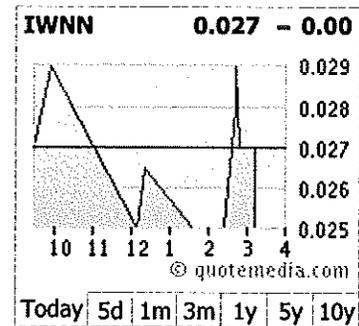
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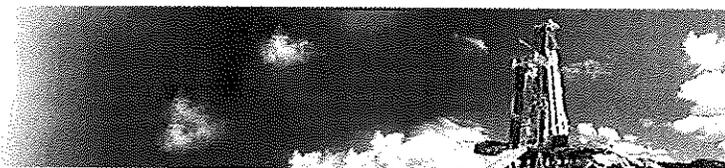
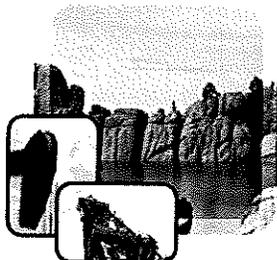
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[Our Industry](#)[Our Team](#)[Our Projects](#)[Exploration](#)[Environment](#)

Arizona

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The Concho Dome Leasehold

On May 1, 2005, Irwin Energy entered into an agreement with Crossroads Exploration & Production LLC for an undivided 20% working interest in the 10,021.47 acre Concho Dome leasehold, in Apache County, Arizona. Under the terms of the Agreement, the Company paid the gross sum of USD \$72,200 for its share of the turnkey drilling expense and estimated completion expense. The Company's working interest is based upon the actual cost of the project.

The Concho Dome prospect is one of the main anticlines in the Holbrook Basin. The Holbrook basin in Arizona contains Paleozoic rocks including sabkha deposits of Permian age. The sabkha deposits in the Holbrook basin are similar in age and character to deposits in the Permian Basin of west Texas, which is a large sedimentary basin that is noted for its rich petroleum and natural-gas deposits.

Area is Host to Hydrocarbons and Industrial Gases

The potential for hydrocarbons and industrial gases in the Holbrook Basin is considered high. Evidence includes past production of helium, recent discoveries of carbon dioxide, shows of oil and gas in numerous wells, and a seep and outcrops of petroliferous rocks along the southern edge of the basin. Drilling depths have ranged from less than 4,000 ft to 6,000 feet. Significant features of the Holbrook Basin prospect include:

- Potential for multi zone production
- Shallow geological structure implies low

operational costs

- Year round access to drilling sites

The Holbrook Basin has the potential to produce from at least five (5) Paleozoic formations with excellent reservoir quality rock (prospective pay zones). These zones are:

- the Pennsylvanian Naco limestone,
- the Devonian Martin dolomite
- the Devonian McCracken sandstone
- the Permian Coconino
- the Permian Supai

Drilling Test Well NZOG 17-01

Irwin Energy and Crossroads Exploration have agreed to drill a test well, NZOG 17-01, which is located just Southeast of Holbrook, Arizona. This test well is a 2,320-foot hole with the Permian Supai formation as the primary objective. This target was chosen to: (1) confirm the geological interpretation of the high precision gravity and multilevel aeromagnetic survey of Concho Dome, and (2) to test the source rocks of the potential pay zone structures.

The test hole is prospective for oil as well as helium. According to the operator, Gordon LeBlanc of Crossroads Exploration & Production, this well has the potential for recoverable reserves of 200,000 – 850,000 barrels of oil from the Permian Supai formation.

Crossroads Exploration & Production the Project Operator

Crossroads Exploration & Production, LLC, a private Louisiana based oil & gas exploration company, is the management entity on the Concho Dome project and a shareholder of Holbrook Energy, the joint operator. Mr. Gordon LeBlanc, a third generation oil and gas operator from Louisiana, is the managing director of Crossroads. Mr. LeBlanc majored in petroleum geology at Centenary College of Louisiana.

"Crossroads" uses independent sub-contractors to work the prospective drill targets. This arrangement gives Irwin Energy independent corroboration of all

geological/geophysical work to date.

The Significance of Anticlines in the Holbrook Basin

When layers of rock are folded to create a dome, the resulting geometry is called an anticline. Because oil floats on water, the oil tries to move to the top of the anticline. If an impermeable seal, such as a shale bed, caps the dome, then a pool of oil may form at the crest. Anticlines are sought out by petroleum prospectors, because in the right places, most anticlines contain oil.

Past Exploration and Reserves Estimates at Concho Dome

The Permian Coconino sandstone and Supai are the important objectives in the current drilling program as they are very porous and permeable in the Holbrook Basin. Residual oil shows in the Coconino on the Concho Dome lend evidence to oil entrapment within the Coconino. The Boundary Butte Field on the Utah-Arizona border has produced in excess of four million barrels of oil from 458 surface acres from a depth of 1,500 feet. Since the surface of Concho Dome covers 10,000 plus acres, the reserve potential is much greater.

A geothermal well drilled in 1993, the Alpine Federal #1, encountered oil and vugular porosity in the Supai carbonates. The PetroSun NZ 15-1 has shows of oil and discovered natural gas on the Concho Dome with oolitic and oolmoldic porosity in excess of 30% in the dolomites that contain oil and gas, indicating that reefs are present in the Supai. The 1959 Pan America wells on either side of the Concho Dome also encountered oolitic Supai dolomites containing shows of oil. Based on a high precision gravity and multilevel aeromagnetic survey in the Concho area, there is an area of high density between Mesa Redonda and the Concho Anticline, which has been interpreted as carbonate sequences. That area coincides with the surface anticline across the Concho Dome, so the structure overlies and may reflect a reef buildup in the Supai. Since Concho Dome is along the edge of the upper Supai salt basin, reefs,

beaches and sandbars may all contain oil and natural gas. In addition, an oil and gas test south of St. Johns flowed water at the rate of 700 gallons per minute (24,000B/D) from sand in the Supai. Therefore, the Supai has the potential for prolific production rates from the sands, as well as vugular dolomites (a geological formation that is highly porous).

The Permian Supai oil reserves based on volumetric calculations using the porosities encountered by Ridgeway Petroleum and PetroSun allow for 553,900 barrels per 40 acres and/or 1.9 BCF of gas per 640 acre spacing. The Permian Coconino oil reserves based on the Boundary Butte Field are 330,000 barrels per 40 acre spacing.

The Holbrook Basin has not been extensively developed for oil. As such, it should be considered a new area of exploration. However, natural gas (Helium) has been produced from the Pinta Dome field within 5 miles from the NZOG 17-01 well prospect. Decline in production required the closure of the processing plant and the abandonment of the Pinta Dome gas field in 1976.

Access to Production Facilities

In the event that oil is discovered, Mr. LeBlanc, the project operator, believes the raw oil product can be transported via truck to a delivery terminal approximately 45 minutes away. Trucking costs would be minimal to transport the crude oil to the terminal.



info@irwinenergy.com

Irwin Energy Copyright 2005 ©

Subject: Re: New Activity - Holbrook Basin
From: Steve Rauzi <Steve.Rauzi@azgs.az.gov>
Date: Tue, 28 Jun 2005 13:01:28 -0700
To: Melzerls@aol.com

929

Steve, Holbrook Energy LLC (Gordon Le Blanc Jr) drilled the 17-1 NZOG on Concho Dome (17-14n-25e) in February of this year. They are testing and evaluating the hole at this time.
Steve

Melzerls@aol.com wrote:

Steve: I asked Carmen to check with you on any new wells being planned in the St. Johns area. This came in to my office this am to help clarify what I had heard verbally yesterday. Sounds like they may be working closer to I-40 but maybe in a vacuum if you hadn't heard about it. Any clue here what is going on with these guys? Steve

Irwin Energy Participates in 10,000 Acre Oil and Gas Prospect

Initial Well Planned to Test Supai Reservoir for Oil, Natural Gas and Helium
VANCOUVER, BC - MARKET WIRE - 05/26/05

Irwin Energy, Inc. (OTC: IWNN) (the "Company") is pleased to announce that on May 1, 2005, it entered into an agreement with Crossroads Exploration & Production LLC ("CREP") for an undivided 20% working interest in the 10,021.47 acre Concho Dome leasehold, in Apache County, Arizona. Under the terms of the Agreement, the Company paid the gross sum of USD \$72,200 for its share of the turnkey drilling expense and estimated completion expense. The Company's working interest is based upon the actual cost of the project.

Under the terms of the Agreement, CREP agreed to commence operations for the drilling of an initial well designed to test the depths of oil, natural gas and helium. Initial plans call for the test well NZOG 17-1 to be drilled to a depth of 2,200 feet or to a depth sufficient to test the Permian Supai foundation for the presence of oil, natural gas and helium.

The Supai foundation (Permian) is the principal drilling objective. The Supai foundation has been responsible for most of the oil and gas shows encountered in wells in Arizona's Holbrook Basin. The Supai foundation typically consists of sandstone, siltstone, shale, limestone, dolomite, anhydrite, and salt, depending on location. Many wells drilled in the Holbrook Basin have encountered oil and gas shows in Supai, including small amounts of free oil in some tests. The presence of these shows would indicate that most of the rocks are thermally mature and in the oil window.

About Crossroads Exploration & Production, LLC.

Crossroads Exploration & Production, LLC., is a Louisiana Corporation that is focused on

the exploration for and acquisition, development and production of crude oil and natural gas. Crossroads Exploration & Production has a head office in Phoenix, Arizona and a field office in Shreveport, Louisiana. The Company's extensive areas of operation include: Louisiana, Arizona (Holbrook Basin of Apache County), New Mexico (San Juan Basin), Australia (Surat Basin of Queensland and the Canning Basin of Western Australia).

About Irwin Energy, Inc.

Irwin Energy, Inc., based in Vancouver, B.C. was founded for the purpose of engaging in the exploration for and acquisition, development and production of crude oil and natural gas, and for other related activities. In the oil and gas arena, Irwin Energy seeks out low-risk opportunities to develop positive cash flow from proven and probable oil and gas plays. Irwin Energy plans to grow exclusively through efficient reinvestment of its internally generated cash flow in exploration and production operations, and through limited external financing to build ancillary businesses.

May 11th

Subject: May 11th
From: John Somers <hpboulder@yahoo.com>
Date: Thu, 12 May 2005 07:35:37 -0700 (PDT)
To: moaz3@worldnet.att.net

924

Gordon,

Yesterday was really a disappointing day! The opportunity was lost to obtain valuable information from the completion and testing of NZ17-1, and FedEx never showed up with the downpayment for our Right Angle and Johnson Anticline leases.

It's really a shame to spend the money for a completion rig and a service company representative and have nothing to show for it. No shut-in pressure, no indication of what came into the well overnight, none of the useful information that's needed to decide if the well will be commercial. It would have been better to have left the well shut-in since there was noone to gather information, or supervise the testing.

In retrospect, I should have accepted your offer to supervise the completion rather than wait for a check that never came. Unfortunately, we both have more than we can handle, and the completion has been neglected as a result of it.

John

Do You Yahoo!?
Tired of spam? Yahoo! Mail has the best spam protection around
<http://mail.yahoo.com>

Subject: Results from testing NZ17-1
From: John Somers <hpboulder@yahoo.com>
Date: Tue, 10 May 2005 10:18:42 -0700 (PDT)
To: steve.rauzi@azgs.az.gov

924

Dear Steve,

Last week, Holbrook Energy began testing the NZ Oil & Gas 17-1 Well on Concho Dome, and the results have been encouraging. The first zone that High Plains recommended testing was a sand/salt sequence in which there was an increase in the amount of gas that the mud logger detected and there is neutron density crossover, indicating the presence of gas. That zone has tested flammable gas and condensate. A sample of that gas has been sent to the BLM lab in Amarillo to determine the helium content.

Now, a limestone in the Upper Supai is being tested. Yesterday, a black oil, like the oil that bled out of the cores from the Alpine Federal #1 Well, was swabbed from that limestone interval. Therefore, the Holbrook Basin may have its first commercial production of hydrocarbons, and Arizona may have its first oil and gas production that is not on the Navajo Reservation.

Testing of oil on the flank of Concho Dome has proven High Plains' contention that structures in the Holbrook Basin have gas caps on top with oil rims around the sides. NZ17-1 is 195 feet lower than NMAL15-1, which was drilled on the crest of Concho Dome, blewout and flowed methane gas from an Upper Supai dolomite.

NZ17-1 has also proven that the carbonates thicken on the flank of Concho Dome. The limestone that is being tested is in the middle of a dolomite and a limestone interval that is much thicker than expected. Unfortunately, most of the dolomite porosity, which is much higher than the limestone porosity, is salt filled.

Holbrook Energy considers the lower zone to be commercial. Whether the oil zone is commercial hasn't been determined yet. However, the testing of oil, "rich" hydrocarbon gas and condensate is likely to encourage further drilling.

We will be unable to attend the meeting on this Friday, May 13th, so I wanted to let you know the good news.

Sincerely,

John Somers
High Plains Petroleum

Do you Yahoo!?
Make Yahoo! your home page
<http://www.yahoo.com/r/hs>

Holbrook Energy

May 9, 2005

Arizona Geological Survey
Attention: Mr. Steve Rauzi
416 West Congress, Suite 100
Tucson, Arizona 85701

924

Subject: Extension of Temporary Abandonment

Dear Mr. Rauzi,

Holbrook Energy, LLC does hereby request a six-month extension of our temporary abandonment status of our Hortenstine 35-1 well located at the Pinta Dome Field under permit number 919. The reason for this request is due to our continued interest in completing this well in the Coconino formation when a workover rig becomes available.

✓ [Holbrook Energy also requests an extension of time to continue the testing of the NZOG 17-1 (Permit # 924) located in Apache County, Arizona. We are currently testing the limestone interval between 1,965 to 1,974 feet. Halliburton performed an acid job on this interval on May 8th and we have either flowed or swabbed back most of the fluid at this time. The BLM (Amarillo) is currently analyzing gas samples from the 2,110 to 2,123 and the 1,965 to 1,974 intervals.

I will be returning to Phoenix on May 16th and will update the AZGS at that time.

Sincerely,


Gordon LeBlanc, Jr.
Managing Member



High Plains Petroleum Corporation

3860 Carlock Dr. Boulder, CO 80305 303-494-4529

April 13, 2005

929

Mr. Steven L. Rauzi
Oil and Gas Administrator
Arizona Geological Survey
416 West Congress, Suite 100
Tucson, Arizona 85701

Re: NZ Oil and Gas 17-1

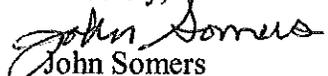
Dear Steve,

Last week, I finished a roll of film, and when I had it developed it contained some pictures of Stewart Brothers' rig drilling NZ Oil and Gas 17-1 on the flank of Concho Dome. Colored copies of a couple of those pictures are enclosed. One picture is the view to the southwest with Mesa Redonda in the background. The other picture is a close up of the rig and the pipe rack that was taken from the other side, looking northeast.

When I spoke with Gordon yesterday, he was expecting to finally get a completion unit from RP Well Service so that the well can be perforated and tested. If that testing takes place in the next month, Holbrook Energy may have something significant to report at the meeting on May 13th.

These pictures were taken on February 11th, just before the well reached TD and pipe was run.

Sincerely,

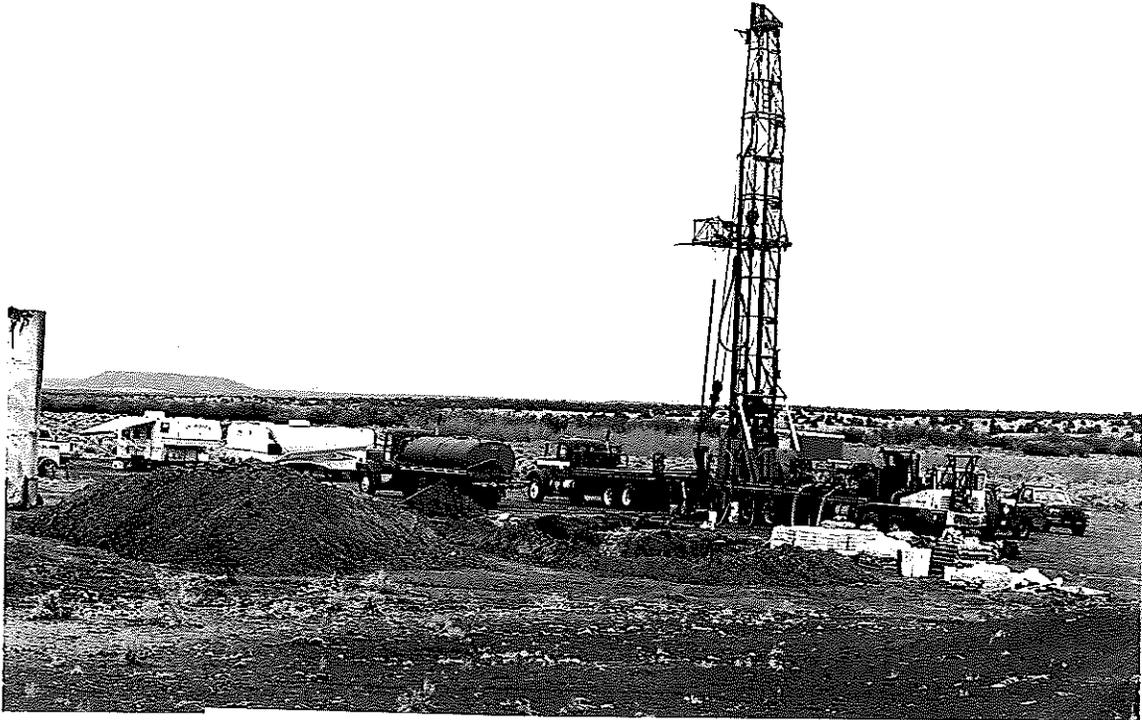

John Somers
High Plains Petroleum

Enclosure

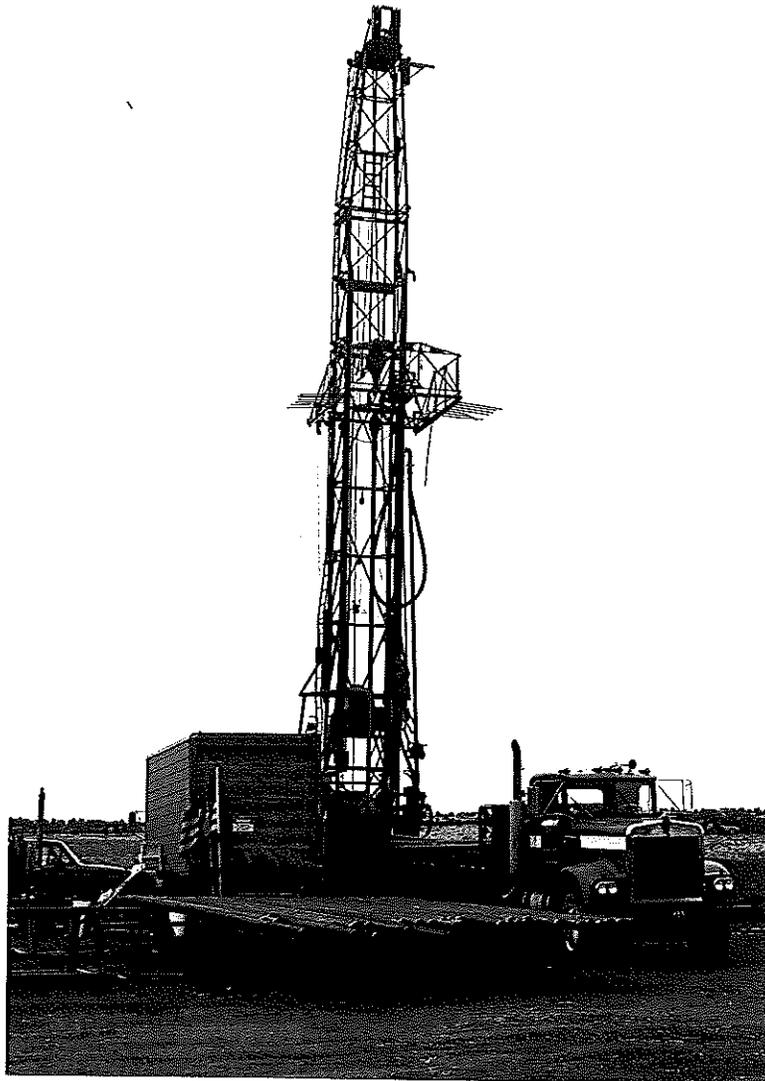
cc: Mr. David Stewart
Stewart Brothers Drilling Co.

Mr. Gordon M. LeBlanc, Jr.
Holbrook Energy, LLC

Mr. Robert M. Worsley
NZ Oil and Gas, LLC



Stewart Brothers' rig drilling NZ Oil & Gas 17-1



924



www.pason.com
16100 Table Mountain Parkway Ste 100 • Golden • CO • 80403
720-880-2000 • FAX: 720-880-0016

February 15, 2005

Steve Rauzi
Arizona Geological Survey
416 W. Congress, Ste 100
Tucson, AZ 85701

924

**RE: HOLBROOK ENERGY LLC
NZOG 17-1
SEC. 17, T14N, R25E
APACHE COUNTY, AZ**

Dear Steve,

Enclosed are the final computer colored logs for the above referenced well.

We appreciate the opportunity to be of service to you and look forward to working with you in the near future.

If you have any questions regarding the enclosed data, please contact us.

Sincerely,

A handwritten signature in black ink, appearing to read "Bill Nagel", written in a cursive style.

Bill Nagel
Geology Manager
Pason Systems USA
BN/alb

Encl: 2 Computer Colored Logs (1 for Bob Worsley).

Cc: Gordon LeBlanc, Jr., Holbrook Energy LLC, Scottsdale, AZ.

Re: [Fwd: Re: Holbrook Energy / NZOG-17 Geological Data]

Subject: Re: [Fwd: Re: Holbrook Energy / NZOG-17 Geological Data]
From: Steve Rauzi <Steve.Rauzi@azgs.az.gov>
Date: Mon, 07 Feb 2005 11:33:44 -0700
To: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

No, they are drill depths picked from e logs KB elevations are:

Permit 894 KB 5563
Permit 655 KB 5416
Permit 98 KB 5888
Permit 76 KB 6253
File 1-4 GL-5472

John F. Templin II, Ph.D. wrote:

Steve,

Are these tops adjusted to sea level?

John

-----Original Message-----

From: Steve Rauzi [mailto:steve.rauzi@azgs.az.gov]
Sent: Monday, February 07, 2005 9:30 AM
To: jtemplin@sservers.com
Subject: [Fwd: Re: Holbrook Energy / NZOG-17 Geological Data]

----- Original Message -----

Subject: Re: Holbrook Energy / NZOG-17 Geological Data
Date: Mon, 07 Feb 2005 09:22:21 -0700
From: Steve Rauzi <Steve.Rauzi@azgs.az.gov>
Organization: Arizona Geological Survey
To: moaz3@att.net
CC: John F. Templin II, Ph.D. <jtemplin@sservers.com>
References: <020720051237.12189.420760E6000BFD2800002F9D215876672004970E05B3@att.net>

Gordon and John, the tops that I have are as follows:

PetroSun 15-1 NMAL (Permit 894) se ne 15-14n-25e
Coconino 200
Supai Fm 530
Ft Apache Mbr 1699
Big A Butte Mbr (base Ft Apache) 1754
Amos Wash Mbr 2210
Naco 2990
Molas 3448
Devonian? 3480
Pc granite 3536
Webb 30-1 NMAL (Permit 655) nw se 30-15n-25e
Coconino 265
Supai Fm 592
Ft Apache Mbr 1785
Big A Butte Mbr 1834
Amos Wash Mbr 2285
Naco 3250
Pc granite 3718
Pan Am 1A NMAL (Permit 98) se se 12-13n-25e
Coconino 203
Supai Fm 580
Ft Apache Mbr 1766
Big A Butte Mbr 1823
Amos Wash Mbr 2360
Naco 3180
Pc granite 3659
Pan Am 1B NMAL (Permit 76) sw ne 25-12n-23e
Coconino 165
Supai Fm 625
Ft Apache Mbr 1847
Big A Butte Mbr 1945
Amos Wash Mbr 2490
Naco 3484
Devonian 4157
Pc schist 4385

Arkla 3 NMA (File 1-4) ne nw 18-14n-25e
Coconino 419
Supai Fm 736
Ft Apache Mbr 2034
Big A Butte Mbr 2091
Amos Wash Mbr 2536
TD 2606

Steve

moaz3@att.net wrote:

John,

If the formation tops are not in the red file, please contact Steve Rauzi and request that the formation tops that are listed on the well completion reports be forwarded to your email address. I will be traveling today and will not be able to provide the requested information. The key tops are the Supai and Fort Apache (Supai).

Steve's email address is steve.rauzi@azgs.az.gov and his phone number is 520-770-3500.

The information being provided via the internet has been well received by all parties.

I will be back on location either this evening or Tuesday AM.

Great job,

Gordon LeBlanc, Jr.

----- Original message from "John F. Templin II, Ph.D." <jtemplin@sservers.com>: -----

Holbrook Energy, LLC
6900 East Camelback Road
Suite 525
Scottsdale, Az 85251

Operator	Well Name	API	Location
Holbrook Energy	NZOG	02-001-20326	660FNL & 2190 FWL Sec 17-T14N-R2
Petrosun	NMAL 15-1	02-001-20308	SE of NE Sec 15 T14N-R2
Webb Resources	NO. 30-1	02-001-202218	NW SE Sec 30-T15N-R2
Pan Am	1-A		
Pan Am	1-B		

Subject: Re: Holbrook Energy / NZOG-17 Geological Data
From: Steve Rauzi <Steve.Rauzi@azgs.az.gov>
Date: Mon, 07 Feb 2005 09:22:21 -0700
To: moaz3@att.net
CC: "John F. Templin II, Ph.D." <jtemplin@sservers.com>

Gordon and John, the tops that I have are as follows:
PetroSun 15-1 NMAL (Permit 894) se ne 15-14n-25e

G 5552 KB 5563

Coconino 200
Supai Fm 530
Ft Apache Mbr 1699
Big A Butte Mbr (base Ft Apache) 1754
Amos Wash Mbr 2210
Naco 2990
Molas 3448

Devonian? 3480
Pc granite 3536
Webb 30-1 NMAL (Permit 655) nw se 30-15n-25e

G 5409 KB 5416

Coconino 265
Supai Fm 592
Ft Apache Mbr 1785
Big A Butte Mbr 1834
Amos Wash Mbr 2285
Naco 3250

Pc granite 3718
Pan Am 1A NMAL (Permit 98) se se 12-13n-25e

G 5875 KB 5888

Coconino 203
Supai Fm 580
Ft Apache Mbr 1766
Big A Butte Mbr 1823
Amos Wash Mbr 2360
Naco 3180

Pc granite 3659
Pan Am 1B NMAL (Permit 76) sw ne 25-12n-23e

G 6244 KB 6253

Coconino 165
Supai Fm 625
Ft Apache Mbr 1847
Big A Butte Mbr 1945
Amos Wash Mbr 2490
Naco 3484

Devonian 4157
Pc schist 4385
Arkla 3 NMA (File 1-4) ne nw 18-14n-25e

G 5472

Coconino 419
Supai Fm 736
Ft Apache Mbr 2034
Big A Butte Mbr 2091
Amos Wash Mbr 2536
TD 2606

Steve

moaz3@att.net wrote:

John,

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Gordon LeBlanc, Jr.

----- Original message from "John F. Templin II, Ph.D." <jtemplin@sservers.com>: -----

Holbrook Energy, LLC
6900 East Camelback Road
Suite 525
Scottsdale, Az 85251

Operator	Well Name	API	Location
Holbrook Energy	NZOG	02-001-20326	660FNL & 2190 FWL Sec 17-T14N-R25E
Petrosun	NMAL 15-1	02-001-20308	SE of NE Sec 15 T14N-R25E
Webb Resources	NO. 30-1	02-001-202218	NW SE Sec 30-T15N-R25E
Pan Am	1-A		
Pan Am	1-B		
NMA Core Test			

Gordon: Please send formation tops on each well. Logs are not correlated. ASAP Please

V. 78, no. 22

924

Wildcat permitted in eastern Arizona's Holbrook Basin

SCOTTSDALE, ARIZONA, independent Holbrook Energy LLC has received a state drilling permit for a wildcat on the southern edge of the Holbrook Basin in eastern Arizona about 20 miles west-northwest of St. Johns (RMRR 10-6-04).

The 17-1 NZO&G, ne nw 17-14n-25e, southwestern Apache County, is designed to evaluate oil and gas zones in Permian Upper Supai dolomites to a depth of about 2200 ft. Stewart Brothers Drilling holds the contract.

Boulder, Colorado-based High Plains Petroleum Corp developed the prospect, located about 30 miles south-southwest of the only production in the basin, in the Pinta Dome/

Navajo Springs field area, where gas (primarily nitrogen, with commercial amounts of helium) has been produced from Shinarump (Triassic) and Coconino (Permian) above 1500 ft. The closest oil and gas production from Permian zones is about 200 miles to the north, in Boundary Butte field on the Arizona/Utah border. That field has produced more than 5.4 million bbls of oil and 12.4 billion cu ft of gas from Permian and Pennsylvanian Paradox zones since its discovery in 1946.

Holbrook's 17-1 NZO&G is about a mile east of a 2608-ft stratigraphic test drilled in 1964 by Arkla Exploration Co at the 3 NMA Strat Test in ne nw 18-14n-25e. At that

well, shows of oil were encountered while drilling in Upper Supai at 1342-62 ft, 1682-1710 and 1870-1890 ft and in Fort Apache at 2032-90 ft. Formation tops include Coconino at 420 ft and Fort Apache at 2031 ft, measured from a kelly bushing elevation of 5480 ft. Sixteen cores were cut between 910 and 2145 ft, and Coconino was drillstem tested at 432-460 ft. Pipe recovery on the drillstem test was 100 ft of muddy water and 260 ft of water.

Nearly six miles to the northwest, Holbrook also has plans to drill a 2100-ft test of Supai at the 23-1 NZO&G in nw sw 23-15n-24e. A drilling permit has yet to be issued for that venture.

(Noble, from preceding page)

last year to a measured total depth of 15,620 ft (15,520 ft true vertical depth) and completed it flowing 246,000 cu ft of gas and 47 bbls of water daily from Lower Lance between 11,709 and 14,694 ft. Noble reentered the well in September, squeezed off the Lance interval and plugged back to 9583 ft for the completion in Lower Fort Union.

It's a mile and a quarter southwest of an inactive discovery in the Moneta Hills field area, the Wagner

& Brown 2 Moneta Hills Unit in sw sw 30-38n-89w. That well was completed in 1991 flowing 157,000 cu ft of gas, three bbls of condensate and 52 bbls of water daily from Lower Fort Union between 8150 and 9844 ft. The 10,432-ft discovery produced about 73.1 million cu ft of gas, 1,673 bbls of condensate and 41,655 bbls of water before being shut in in late 1998. Frenchie Draw field, a little more than two miles to the southeast, produces gas primarily

from Fort Union.

Noble has plans to drill three exploratory tests in the vicinity, all targeting Fort Union gas zones. They are the 23-4 Iron Horse-Federal, ne sw 4-37n-90w, Fremont County, projected to 8845 ft; 22-1 Iron Horse-Federal, se nw 1-37n-90w, Fremont County, projected to 8700 ft; and the 14-34 Iron Horse-Federal, sw sw 34-38n-89w, Natrona County, projected to 8520 ft (RMRR 9-2-04).

Holbrook Energy, LLC

January 31, 2005

924

Arizona State Land Department
Attention: Mr. Richard Ahern
1616 West Adams Street
Phoenix, Arizona 85007

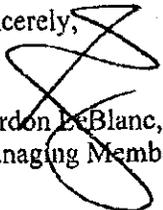
Re: Oil & Gas Lease 13-109447, Well 26-1 Reclamation (Photos/Bond Transfer)

Dear Mr. Ahern,

Based on our conversation with Steve Rauzi at the Oil & Gas Conservation meeting on January 28th, the Arizona Geological Survey is transferring the State 26-1 bond posted by Holbrook Energy to the NZOG 17-1 located near Concho, Arizona. As promised, I will forward the pictures of the State 26-1 location later this week and Steve Rauzi will do the same on his return trip from witnessing the 17-1 surface cement job.

If I can be of any further assistance please contact me at 602-522-8649.

Sincerely,


Gordon LeBlanc, Jr.
Managing Member

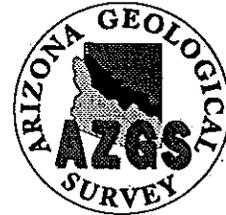
CC: Mr. Steve Rauzi



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
(520) 770-3500
www.azgs.az.gov



Larry D. Fellows
Director and State Geologist

January 31, 2005

Delwin Wengert
P.O. Box 428
St. Johns, AZ 85936

Re: Holbrook energy 17-1 NZO&G, Sec. 17-14n-25e, Apache Co., Permit #924

Dear Mr. Wengert:

A copy of the approved application to drill the referenced well is enclosed for your information in light of a policy of the Arizona Oil and Gas Conservation Commission to inform county government about proposed exploration and drilling activity.

The Commission issues a permit to drill under A.R.S. § 27-513. The permit is issued for wells that are in compliance with applicable statutes (A.R.S. § 27-516) and rules (12 A.A.C. 7), which were promulgated to safeguard the public health and safety and protect the environment and natural resources.

Sincerely,

A handwritten signature in cursive script that reads "Steven L. Rauzi".

Steven L. Rauzi
Oil and Gas Administrator

Enclosure

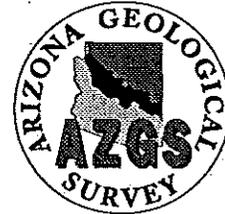
c J. Dale Nations, Chairman, Oil and Gas Conservation Commission
Larry D. Fellows, Director and State Geologist



Janet Napolitano
Governor

State of Arizona
Arizona Geological Survey

416 W. Congress, Suite 100
Tucson, Arizona 85701
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Larry D. Fellows
Director and State Geologist

January 31, 2005

Mr. Gordon Le Blanc Jr.
Holbrook Energy LLC
6900 E Camelback Rd Ste 525
Scottsdale AZ 85251

Re: Holbrook Energy 17-1 NZO&G, Sec. 17-14n-25e, Apache Co., Permit 924

Dear Mr. Le Blanc:

I have enclosed an approved application to drill, permit to drill #924, and filing-fee receipt 3130.

The application is approved on the condition that Holbrook Energy conduct its operations in compliance with all applicable statutes and rules of the State of Arizona and that Holbrook Energy or its designated representative *notify me at least 24 hours* before you:

- Move in drilling equipment and commence operations,
- Run and cement surface casing, and
- Nipple up and test the BOPE

An operator shall post a sign at the well site pursuant to A.A.C. R12-7-106 and submit drilling samples and all other well data and information pursuant to A.A.C. R12-7-121. Several Sundry Notice forms are enclosed for your use in reporting all pertinent drilling and testing activity to the Oil and Gas Conservation Commission of the State of Arizona. Daily drilling reports shall detail the spud date, progress and status of the well and shall be submitted to the Commission at the letterhead address on a weekly basis through the completion of operations. Thank you.

Sincerely,

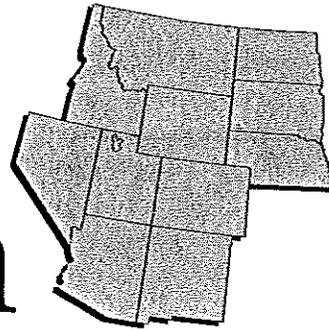
A handwritten signature in cursive script that reads "Steven L. Rauzi".

Steven L. Rauzi
Oil & Gas Administrator

Enclosures

c J. Dale Nations, Chairman, Oil and Gas Conservation Commission
Larry D. Fellows, Director and State Geologist

Rocky Mountain



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924

Four Corners Edition

Two wildcats slated for eastern Arizona's Holbrook Basin



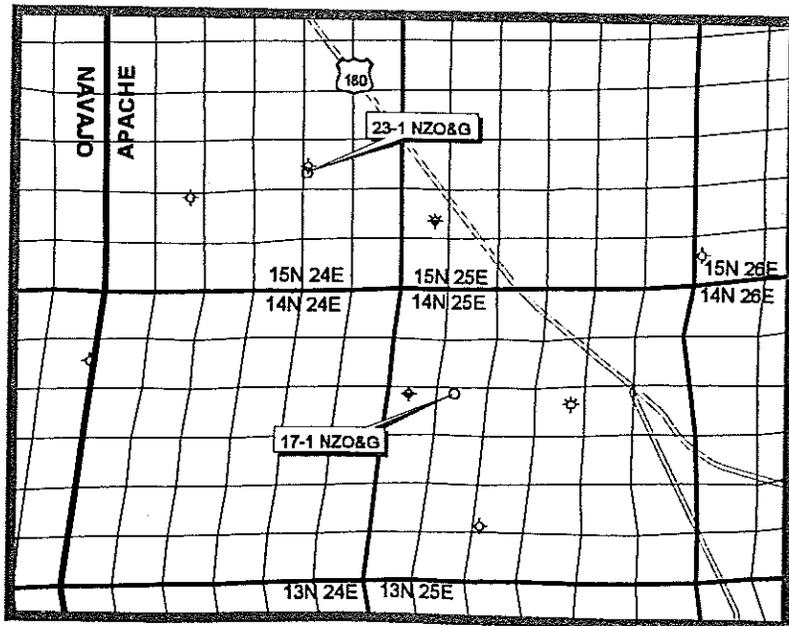
SCOTTSDALE, ARIZONA, independent Holbrook Energy LLC has plans to drill two wildcats on the southern edge of the Holbrook Basin in an area of eastern Arizona 18-19 miles generally east-northeast of the town of Snowflake and 19-24 miles northwest of St. Johns.

The southwestern Apache County ventures, both projected to 2100 ft, are the 17-1 NZO&G, ne nw 17-14n-25e, and—nearly six miles to the northwest—the 23-1 NZO&G in nw sw 23-15n-24e. Both are designed to evaluate potential oil and gas zones in Permian Upper Supai dolomites. A Stewart Brothers Drilling rig will begin drilling the two-well program later this month, according to Boulder, Colorado-based High Plains Petroleum Corp, which developed the prospect and sold it to Holbrook.

The remote ventures are 30 miles south-southwest of the only production in the basin, in the Pinta Dome/Navajo Springs field area, where gas (primarily nitrogen, with commercial amounts of helium) has been

produced from Shinarump (Triassic) and Coconino (Permian) above 1500 ft. The closest oil and natural gas production from Permian zones is about 200

(Continued on Page 4)



(Arizona, from Page 1)

miles to the north, in Boundary Butte field on the Arizona/Utah border. That field has produced more than 5.4 million bbls of oil and 12.4 billion cu ft of gas from Permian and Pennsylvanian Paradox zones since its discovery in 1946.

According to the Arizona Geological Survey in its Fall 2004 edition of *Arizona Geology* (Vol. 34, No. 3), Holbrook in early September drilled in Pinta Dome field northeast of Holbrook to evaluate potential for additional helium. At last report, testing was in progress. Gas, primarily nitrogen, produced from Pinta Dome field contained 8-10 percent helium, according to the survey, some of the highest concentrations in the world. The field produced from 1961 until it was abandoned in 1976.

Holbrook's 17-1 NZO&G is about a mile east of a 2608-ft stratigraphic test drilled in 1964 by Arkla Exploration Co at the 3 NMA Strat Test in ne nw 18-14n-25e. At that well, shows of oil were encountered while drilling in Upper Supai at 1342-62 ft, 1682-1710 and 1870-1890 ft and in Fort Apache at 2032-90 ft. Formation tops include Coconino at 420 ft and Fort Apache at 2031 ft, measured from a kelly bushing elevation of 5480 ft. Sixteen cores were cut between 910 and 2145 ft, and Coconino was drillstem tested at 432-460 ft. Pipe recovery on the drillstem test was 100 ft of muddy water and 260 ft of water.

Two and a half miles east of the 17-1 NZO&G is a 3648-ft wildcat

that blew out mud and methane gas while being drilled in Supai at 1202-32 ft. That well, the Petrosun E&P 15-1 New Mexico & Arizona Land Co in se ne 15-14n-25e, was drilled in 1996 and plugged in 1998 after production tests of Supai at 1204-26 ft proved unsuccessful. A drillstem test of a shallower Supai interval at 1034-62 ft recovered 200 ft of muddy water and 305 ft of water. Log tops include Coconino at 200 ft, Supai 530 and Naco at 3040 ft.

The 23-1 NZO&G is a south offset to a 2570-ft stratigraphic test drilled in 1964 by Arkla at the 2 NMA Strat Test, also in nw sw 23-15n-24e. At that well, a drillstem test of Supai at 2054-86 ft recovered 20 ft of mud. Twelve cores were cut in

Supai between 1012 and 1535 ft. High Plains indicated that this well encountered oil and gas shows in Supai, the top of which was logged at 830 ft. The top of Fort Apache was logged at 2050 ft.

Gruy Petroleum Management Co recently staked two wildcats targeting Coconino gas in an area of Apache County six miles east-northeast of the abandoned Navajo Springs East field. Gruy's ventures are the 12-11 Santa Fe-Goodyear, ne sw 12-20n-28e, projected to 1200 ft, and—two miles to the south—the 24-6 Santa Fe-Whispership, ne sw 24-20n-28e, targeted to 1300 ft (RMRR 10-5-04). Stewart Brothers Drilling, Milan, New Mexico, also holds the contracts for the Gruy wildcats.

Pipe set at wildcat on Wyoming's Owl Creek Thrust

STONE ENERGY Corp has set production casing to 13,580 ft at a wildcat on the Owl Creek Thrust of central Wyoming nearly 10 miles northeast of Shoshoni.

The 1-14 Antelope Mesa-Federal, ne sw 14-39n-93w, northeastern Fremont County, was drilled by Unit Drilling's Rig #234 to a total depth of 13,602 ft. Originally permitted by El Paso Production Oil & Gas Co as a 13,000-ft test of Meeteetse (RMRR 4-9-03), the prospect is about a mile east of Howard Ranch field, a Lance gas pool discovered in 1961.

Two miles to the north and slightly east is El Paso's 1-2 (Alt. 1) Hoodoo Hills Unit discovery in ne se

2-39n-93w, which flowed at a combined rate of 1,186,000 cu ft of gas and 283 bbls of water per day from two fracture-stimulated sub-thrust Shannon intervals at 12,872-12,910 and 13,522-13,538 ft (RMRR 3-10-04).

Four miles to the west is Stone's 1-18 Owl Creek-Federal discovery in nw ne 18-39n-93w, which was completed last year for an initial flowing potential of 3,840,000 cu ft of gas, 70 bbls of condensate and 132 bbls of water per day from one fracture-stimulated Lower Fort Union interval at 6840-64 ft and five fract Lance intervals between 10,572 and 12,074 ft (RMRR 2-17-04).